

News Release

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BASF focuses its optical brightener portfolio by divesting the stilbene type technology of BASF India Limited in Ankleshwar, India

- **BASF focuses on its specialty optical brightener Tinopal® CBS manufactured at its recently modernized plant in Monthey, Switzerland**
- **BASF India Limited has reached an agreement with Archroma India Private Limited to divest the stilbene-based Optical Brightening Agents technology, including products utilized in the detergent industry**
- **BASF to strengthen leadership in the growing market of specialty optical brightener technology Tinopal® CBS**

Ludwigshafen, Germany and Ankleshwar, India – July 9, 2019 – BASF India Limited has entered into an agreement to divest its stilbene-based Optical Brightening Agents (OBA) business for paper and powder detergent applications to Archroma India Private Limited. The transaction includes the stilbene-based OBA product portfolio and the manufacturing unit at Ankleshwar, India. The transaction is expected to be completed in the fourth quarter of 2019 subject to applicable regulatory approvals.

“Archroma is a global leader in color and specialty chemicals. Ensuring a smooth transition of our customers, suppliers and employees to Archroma will be a priority” said Narayan Krishnamohan, Managing Director, BASF India Limited.

The stilbene-based OBA product portfolio and the respective manufacturing unit is part of BASF’s Care Chemicals division. The specialty optical brightener technology Tinopal® CBS which BASF manufactures at its production site in Monthey,

Switzerland, will remain core to BASF's Home Care and Industrial & Institutional Cleaning (I&I) portfolio and is not in the scope of the divestiture.

“With the divestiture we will focus our efforts and resources on meeting the growing demand of our customers in the Home Care and I&I industries for whiteness solutions based on our brands Tinopal®, Tinocat® and Tinolux®”, says Martin Widmann, Senior Vice President Strategic Marketing Care Chemicals at BASF SE, Germany.

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About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The approximately 122,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of around €63 billion in 2018. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com.

About the Care Chemicals division at BASF

The BASF division Care Chemicals offers a broad range of ingredients for personal care, home care, industrial & institutional cleaning, and technical applications. We are a leading global supplier for the cosmetics industry as well as the detergent and cleaner industry, and support our customers with innovative and sustainable products, solutions and concepts. The division's high-performance product portfolio includes surfactants, emulsifiers, polymers, emollients, chelating agents, cosmetic active ingredients and UV filters. We have production and development sites in all regions and are expanding our presence in emerging markets. Further information is available online at www.care-chemicals.basf.com.