

News Release

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BASF invests in next-generation farming for livestock producers with Cloudfarms' digital platform solution

BASF acquired <u>Cloudfarms</u>, a software company for livestock farm management, traceability and precision farming with focus on pig production. Cloudfarms' livestock farm management solution enables producers around the world to continuously improve the efficiency and productivity of complex farming operations.

With the livestock farm management system from Cloudfarms, producers can manage, track and analyze their production data from daily operations in real-time. Deriving insights with digital solutions by connecting and analyzing data across the value chain helps to increase efficiency, animal vitality and sustainability.

The quest to increase food availability to feed a growing world population and optimize resource use is a responsibility that calls for immediate action. Digital transformation in livestock production contributes to the growing demand for safe and nutritious food at affordable prices, while increasing profitability for farmers and reducing environmental impacts.

"Combining Cloudfarms' digital capabilities with BASF's scientific expertise in animal nutrition and sustainability is a game changer for our business and the next-generation farming for livestock producers," says Julia Raquet, Senior Vice President BASF Animal Nutrition & Aroma Ingredients.

"With this acquisition, we strengthen our commitment to address the global challenge of a sustainable food system for the growing world population, enabled

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by digital technologies," continues Raquet.

For Daniela Calleri, Vice President Business Management BASF Animal Nutrition

this creates new opportunities: "The acquisition of Cloudfarms is a key milestone

underlining our efforts to advance as a leading ingredients and solutions provider

for the livestock sector."

"BASF and Cloudfarms share the vision of developing a digital ecosystem in the

global livestock sector to foster traceability, sustainability and precision livestock

farming. We are very excited about the valuable prospects this partnership will bring

to livestock producers around the world," adds Jens Toppenberg, Co-Founder and

Managing Director Cloudfarms.

Cloudfarms currently serves progressive livestock producers in over 37 countries. It

was founded in 2013 with the headquarters based in Bratislava, Slovakia. BASF is

now offering Cloudfarms' livestock farm management system to producers around

the world.

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About BASF's Nutrition & Health division

BASF Nutrition & Health provides a comprehensive product and service portfolio for the human and animal nutrition, pharmaceutical, ethanol and flavor & fragrance industries. Together with our customers, we play an active role in enhancing the nutrition, health and wellbeing of consumers all over the world. Our products fulfill the highest safety, regulatory and sustainability standards. Our human nutrition solutions include vitamins and carotenoids, plant sterols, lutein and sterol esters, emulsifiers, high-concentrated omega-3 fatty acids, human milk oligosaccharide and peptides. Vitamins and carotenoids also form an important part of our animal nutrition portfolio, as do other feed additives such as trace elements, enzymes and organic acids. We provide the pharmaceutical industry with a broad range of excipients and selected large-volume active pharmaceutical ingredients such as ibuprofen and omega-3 fatty acids. Leveraging our advanced technology, we create high performance industrial enzymes for different markets, such as ethanol production. Furthermore, we offer aroma ingredients such as citral, geraniol and L-menthol. BASF Nutrition & Health operates sites in Europe, North America, South America and in Asia-Pacific. For more information, go to www.basf.com.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 117,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €59 billion in 2019. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com.