

News Release

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BASF Group 2nd Quarter/1st Half 2020 Important Figures

BASF Group

		Q2			H1		
		2020	2019	+/-	2020	2019	+/-
Sales ^a	Million €	12,680	14,478	(12%)	29,433	30,074	(2%)
Income from operations before depreciation, amortization and special items ^{a, c}	Million €	1,229	1,885	(35%)	3,808	4,527	(16%)
Income from operations before depreciation and amortization (EBITDA) ^{a, c}	Million €	1,070	1,546	(31%)	3,498	4,316	(19%)
EBITDA margin	%	8.4	10.7	-	11.9	14.4	-
Depreciation and amortization ^d	Million €	1,011	1,039	(3%)	1,983	2,030	(2%)
Income from operations (EBIT) ^{a, c}	Million €	59	507	(88%)	1,515	2,286	(34%)
Special items	Million €	(167)	(488)	66%	(351)	(459)	24%
EBIT before special items ^{a, c}	Million €	226	995	(77%)	1,866	2,745	(32%)
Income before income taxes ^a	Million €	(923)	293	.	277	1,849	(85%)
Income after taxes from continuing operations	Million €	(888)	243	.	(7)	1,406	.
Income after taxes from discontinued operations ^b	Million €	14	5,686	(100%)	36	5,963	(99%)
Net income ^a	Million €	(878)	5,954	.	7	7,360	(100%)
Earnings per share ^{a, b}	€	(0.95)	6.48	.	0.01	8.01	(100%)
Adjusted earnings per share ^{a, b}	€	0.25	0.83	(70%)	1.51	2.47	(39%)
Research and development expenses	Million €	480	518	(7%)	974	1,021	(5%)
Personnel expenses	Million €	2,679	2,865	(6%)	5,505	5,768	(5%)
Number of employees (June 30)		117,563	118,705	(1%)	117,563	118,705	(1%)
Assets (June 30)	Million €	90,369	88,397	2%	90,369	88,397	2%
Investments including acquisitions ^a	Million €	654	1,060	(38%)	2,790	1,775	57%
Equity ratio (June 30)	%	42.5	45.6	-	42.5	45.6	-
Net debt (June 30)	Million €	20,519	18,872	9%	20,519	18,872	9%
Cash flows from operating activities	Million €	2,242	1,946	15%	1,212	2,319	(48%)
Free cash flow	Million €	1,516	965	57%	(83)	597	.

^a The statement of income for 2019 was adjusted retroactively on presentation of the construction chemicals activities as a discontinued operation from December 21, 2019, onward. For more information, see page 204 onward of the BASF Report 2019, Note 1.4

^b In the second half of 2019, the gain on the disposal of the oil and gas business was adjusted retroactively as of May 1, 2019.

^c The 2019 figures have been restated to reflect the reclassification of income from non-integral companies accounted for using the equity method to net income from shareholdings. For more information, see Note 1 on page 31 of the Half-Year Financial Report 2020: [basf.com/halfyearfinancialreport](https://www.basf.com/halfyearfinancialreport)

^d Depreciation and amortization of property, plant and equipment and intangible assets (including impairments and reversals of impairments)

^e Additions to property, plant and equipment and intangible assets

Segments

Million €

Q2	Sales			EBITDA before special items			EBIT before special items			Income from operations (EBIT)		
	2020	2019	+/-	2020	2019	+/-	2020	2019	+/-	2020	2019	+/-
Chemicals	1,791	2,180	(18%)	216	302	(28%)	(2)	119	.	(18)	(37)	51%
Materials	2,143	2,961	(28%)	147	506	(71%)	(80)	334	.	(102)	319	.
Industrial Solutions	1,819	2,141	(15%)	280	342	(18%)	163	243	(33%)	133	228	(42%)
Surface Technologies	3,099	3,161	(2%)	(34)	240	.	(151)	129	.	(176)	125	.
Nutrition & Care	1,555	1,495	4%	362	318	14%	256	220	16%	255	207	23%
Agricultural Solutions	1,766	1,796	(2%)	299	298	0%	120	121	(1%)	95	29	228%
Other	507	744	(32%)	(41)	(121)	66%	(80)	(171)	53%	(128)	(364)	65%
BASF Group	12,680	14,478	(12%)	1,229	1,885	(35%)	226	995	(77%)	59	507	(88%)
H1												
Chemicals	4,141	4,728	(12%)	607	791	(23%)	172	425	(60%)	152	265	(43%)
Materials	5,017	5,892	(15%)	562	999	(44%)	129	657	(80%)	17	640	(97%)
Industrial Solutions	3,917	4,327	(9%)	623	720	(13%)	436	507	(14%)	373	635	(41%)
Surface Technologies	7,427	6,183	20%	304	495	(39%)	69	280	(75%)	41	269	(85%)
Nutrition & Care	3,137	3,056	3%	719	645	11%	510	442	15%	499	331	51%
Agricultural Solutions	4,585	4,445	3%	1,288	1,208	7%	929	861	8%	882	801	10%
Other	1,209	1,443	(16%)	(295)	(331)	11%	(379)	(427)	11%	(449)	(655)	31%
BASF Group	29,433	30,074	(2%)	3,808	4,527	(16%)	1,866	2,745	(32%)	1,515	2,286	(34%)

Regions

Million €

Q2	Sales by location of company			Sales by location of customer			Income from operations by location of company ^a		
	2020	2019	+/-	2020	2019	+/-	2020	2019	+/-
Europe	5,081	6,464	(21%)	4,689	6,024	(22%)	24	396	(94%)
of which Germany	2,149	3,499	(39%)	1,062	1,585	(33%)	(182)	87	.
North America	3,533	3,936	(10%)	3,477	3,813	(9%)	(163)	(208)	22%
Asia Pacific	3,443	3,341	3%	3,589	3,524	2%	180	305	(41%)
South America, Africa, Middle East	623	737	(15%)	925	1,117	(17%)	18	14	29%
BASF Group	12,680	14,478	(12%)	12,680	14,478	(12%)	59	507	(88%)
H1									
Europe	12,601	13,652	(8%)	11,900	12,697	(6%)	705	1,246	(43%)
of which Germany	5,422	7,487	(28%)	2,750	3,188	(14%)	16	493	(97%)
North America	8,779	8,577	2%	8,462	8,357	1%	311	439	(29%)
Asia Pacific	6,738	6,439	5%	7,062	6,844	3%	466	583	(20%)
South America, Africa, Middle East	1,315	1,406	(6%)	2,009	2,176	(8%)	33	18	83%
BASF Group	29,433	30,074	(2%)	29,433	30,074	(2%)	1,515	2,286	(34%)

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