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# News Release

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## BASF to increase price for diols and derivatives in North America

FLORHAM PARK, NJ, September 1, 2020 – Effective October 1, 2020 or as existing contracts permit, BASF Corporation will increase prices in North America for 1,4-Butanediol (BDO) and derivatives.

Product	Price Increase
1,4- Butanediol (BDO)	\$0.05 / lb
Gamma-butyrolactone (GBL)	\$0.05 / lb
Tetrahydrofuran (THF)	\$0.07 / lb
N-methylpyrrolidone (NMP)	\$0.05 / lb
Polytetramethylene ether glycol (PolyTHF <sup>®</sup> )	\$0.07 / lb

BDO and its derivatives are used for producing engineering plastics, polyurethanes, solvents and elastic spandex fibers.

### About BASF

BASF Corporation, headquartered in Florham Park, New Jersey, is the North American affiliate of BASF SE, Ludwigshafen, Germany. BASF has more than 18,800 employees in North America and had sales of \$18.4 billion in 2019. For more information about BASF's North American operations, visit [www.basf.com/us](http://www.basf.com/us).

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At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 117,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €59 billion in 2019. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at [www.basf.com](http://www.basf.com).