

News Release

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Marko Grozdanovic appointed to head of Personal Care Europe business unit at BASF

- **Effective October 1, 2020, Dr. Marko Grozdanovic succeeded Xavier Susterac as Senior Vice President**
- **Grozdanovic was simultaneously appointed Managing Director of BASF Personal Care and Nutrition GmbH based in Monheim**

BASF has appointed Dr. Marko Grozdanovic as head of the Personal Care Europe regional business unit and as the new Managing Director of BASF Personal Care and Nutrition GmbH, effective October 1, 2020. He succeeds Xavier Susterac who held these positions since 2017 and is leaving the company at his own request.

Prior to his current role, Grozdanovic was Managing Director of BASF's European sales organization BTC Europe GmbH, since 2016. The company is focused on specialty chemicals for small and medium-sized customers in various industries.

Grozdanovic holds a Ph.D. in Marketing from the University Mannheim. He started his career at BASF in 2006 as an internal management consultant. Having completed several strategy and optimization projects in Ludwigshafen, he transferred to BASF Corporation in the U.S. in 2009. He was responsible for a project to optimize and divest the styrene business and BASF's North America business for performance additives and later for coatings raw materials and pigments in the industrial coatings industry as well as in the automotive, furniture and plastics industries.

“I am very much looking forward to further developing BASF’s Personal Care business and to continuing its successful course in these challenging times,” says Grozdanovic. “Proximity to our customers and the development of innovative, sustainable solutions for the cosmetics industry remain at the core of our business strategy.”

BASF's Personal Care business in Europe is headquartered in Monheim, Germany. Düsseldorf is home to BASF's third largest site in Europe and the world's largest and most important BASF site for the production and development of cosmetic ingredients.

About the Care Chemicals division at BASF

The BASF division Care Chemicals offers a broad range of ingredients for personal care, home care, industrial & institutional cleaning, and technical applications. We are a leading global supplier for the cosmetics industry as well as the detergents and cleaners industry, and support our customers with innovative and sustainable products, solutions and concepts. The division’s high-performance product portfolio includes surfactants, emulsifiers, polymers, emollients, chelating agents, cosmetic active ingredients and UV filters. We have production and development sites in all regions and are expanding our presence in emerging markets. Further information is available online at www.care-chemicals.basf.com.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 117,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €59 billion in 2019. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com.