

News Release

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BASF increases price for Neopentylglycol in Europe

With immediate effect or as existing contracts permit BASF is further increasing the price for Neopentylglycol (NPG) in Europe by 200 Euro/ton (MT).

This price increase is in addition to the price increase for NPG communicated on November 10, 2020 by 150 Euro/ton (MT) in Europe.

NPG is a unique polyalcohol that has proven itself in many applications, especially in the production of polyester and alkyd resins for various coatings and plastics due to its high chemical and thermal stability. An essential field of application is powder coatings, which prove particularly successful in the construction industry as well as in the coating of household appliances.

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About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 117,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €59 billion in 2019. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com.

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