

# News Release

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## BASF Group 1st Quarter 2021 Important Figures

### BASF Group

		Q1		
		2021	2020	+/-
Sales	million €	19,400	16,753	16%
Income from operations before depreciation, amortization and special items	million €	3,181	2,579	23%
Income from operations before depreciation and amortization (EBITDA)	million €	3,176	2,428	31%
EBITDA margin	%	16.4	14.5	-
Depreciation and amortization <sup>a</sup>	million €	865	972	-11%
Income from operations (EBIT)	million €	2,311	1,456	59%
Special items	million €	-10	-184	95%
EBIT before special items	million €	2,321	1,640	42%
Income before income taxes	million €	2,247	1,200	87%
Income after taxes from continuing operations	million €	1,810	881	105%
Income after taxes from discontinued operations	million €	-	22	-
Net income	million €	1,718	885	94%
Earnings per share	€	1.87	0.97	93%
Adjusted earnings per share	€	2.00	1.26	59%
Research and development expenses	million €	511	494	3%
Personnel expenses	million €	2,947	2,826	4%
Employees (March 31)		110,261	118,276	-7%
Assets (March 31)	million €	84,833	92,355	-8%
Investments including acquisitions <sup>b</sup>	million €	545	2,136	-74%
Equity ratio (March 31)	%	46.0	47.0	-
Net debt (March 31)	million €	15,962	18,794	-15%
Cash flows from operating activities	million €	-525	-1,030	49%
Free cash flow	million €	-981	-1,599	39%

<sup>a</sup> Depreciation and amortization of property, plant and equipment and intangible assets (including impairments and reversals of impairments)

<sup>b</sup> Additions to property, plant and equipment and intangible assets

## Segments

Q1 (million €)

	Sales			EBITDA before special items			Income from operations (EBIT) before special items			Income from operations (EBIT)		
	2021	2020	+/-	2021	2020	+/-	2021	2020	+/-	2021	2020	+/-
Chemicals	2,736	2,350	16%	737	391	88%	558	174	221%	605	170	256%
Materials	3,447	2,874	20%	863	415	108%	672	209	222%	648	119	445%
Industrial Solutions	2,108	2,098	0%	350	343	2%	266	273	-3%	259	240	8%
Surface Technologies	5,947	4,328	37%	470	338	39%	360	220	64%	356	217	64%
Nutrition & Care	1,533	1,582	-3%	316	357	-11%	218	254	-14%	215	244	-12%
Agricultural Solutions	2,846	2,819	1%	971	989	-2%	807	809	0%	804	787	2%
Other	783	702	12%	-526	-254	.	-560	-299	-87%	-576	-321	-79%
<b>BASF Group</b>	<b>19,400</b>	<b>16,753</b>	<b>16%</b>	<b>3,181</b>	<b>2,579</b>	<b>23%</b>	<b>2,321</b>	<b>1,640</b>	<b>42%</b>	<b>2,311</b>	<b>1,456</b>	<b>59%</b>

## Regions

Million €

Q1	Sales Location of company			Sales Location of customer			EBIT Location of company		
	2021	2020	+/-	2021	2020	+/-	2021	2020	+/-
Europe	8,129	7,520	8%	7,831	7,211	9%	792	681	16%
of which Germany	3,109	3,273	-5%	1,814	1,688	7%	254	198	28%
North America	5,790	5,246	10%	5,558	4,985	11%	713	474	50%
Asia Pacific	4,722	3,295	43%	4,857	3,473	40%	770	286	169%
South America, Africa, Middle East	759	692	10%	1,154	1,084	6%	36	15	140%
<b>BASF Group</b>	<b>19,400</b>	<b>16,753</b>	<b>16%</b>	<b>19,400</b>	<b>16,753</b>	<b>16%</b>	<b>2,311</b>	<b>1,456</b>	<b>59%</b>