



Joint News Release

P265/21e
July 29th, 2021

Eni and BASF launch joint R&D initiative to reduce the CO₂ footprint of the transportation sector

- **Both companies collaborate to develop sustainable technology to produce bio-propanol from industrial residues**
- **Innovative technology focuses on making use of a by-product of bio-diesel production**
- **Novel process to produce advanced, bio-based propanol**

San Donato Milanese (Italy) and Ludwigshafen (Germany), July 29th, 2021 – Eni and BASF have signed a strategic agreement on a joint R&D initiative to reduce the CO₂ footprint of the transportation sector.

The cooperation aims to develop a new technology to produce advanced bio-propanol from glycerin, a side stream of the production of industrial biodiesel (FAME, fatty acid methyl ester), that Eni will purchase from European producers. The technology under development involves the conversion of glycerin to propanol via an innovative, catalytic hydrotreatment process.

The new approach consists of a process of applying a high-pressure hydrogenation reaction over a BASF catalyst, ensuring that the bio-propanol is produced with a high yield and purity while minimizing by-products. The bio-propanol offers the potential to reduce greenhouse gas emissions by 65 to 75% compared to fossil fuels.

Propanol obtained via this innovative method can be easily added as a drop-in bio-fuel component to gasoline. Thanks to its better physicochemical properties compared to bioethanol and its very high-octane number, bio-propanol is a valuable component for the preparation of premium gasoline.

Making the best use of the increasing glycerin production

More than half of the world's glycerin production originates as a by-product of the biodiesel industry: every ton of biodiesel produces approximately 10% glycerin. As a result of increasing biodiesel production, the world's glycerin production increased from 200,000 t/y in 2003 to approximately 5,000,000 t/y in 2020. Being a vegetable residue, glycerin is classified as an advanced bio-feedstock, according to the European RED II directive (Renewable Energy Directive, Annex IX part A).

"We are proud to support the development of the advanced bio-propanol by contributing the best catalyst, with high efficiency and a long lifetime. The opportunity to collaborate with strong industry partners like Eni is a major driver for innovation and growth for us," says Detlef Ruff, Senior Vice President, Process Catalysts at BASF.

"Glycerin-to-advanced-bio-propanol technology is part of Eni's Research and Development commitment towards decarbonisation. This collaboration, which allows us to accelerate innovation and dramatically decrease time to market, is consistent with Eni's strategy for the development of "advanced generation" biofuels supply chains from feedstocks that do not compete with food supply chains." says Luisa Lavagnini, Head of Research & Technological Innovation at Eni.

Media Contacts:

BASF

Media Relations
Kerstin Hoffmann
Phone: +49 621 60-29875
Kerstin.Hoffmann@basf.com

BASF SE
67056 Ludwigshafen
www.basf.com
presse.kontakt@basf.com

Eni

Press Office:
Tel. +39.0252031875 – +39.0659822030
Freephone for shareholders (from): 800940924
Freephone for shareholders (from abroad):
+80011223456
Switchboard: +39-0659821

ufficio.stampa@eni.com
segreteriasocietaria.azionisti@eni.com
investor.relations@eni.com

www.eni.com



About BASF's Catalysts Division

BASF's Catalysts division is the world's leading supplier of environmental and process catalysts. The group offers exceptional expertise in the development of technologies that protect the air we breathe, produce the fuels that power our world and ensure efficient production of a wide variety of chemicals, plastics and other products, including advanced battery materials. By leveraging our industry-leading R&D platforms, passion for innovation and deep knowledge of precious and base metals, BASF's Catalysts division develops unique, proprietary solutions that drive customer success. Further information on BASF's Catalysts division is available on the Internet at www.catalysts.basf.com.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 110,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €59 billion in 2020. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com.

About Eni

Eni is an energy company operating in 68 countries worldwide and employing around 30,000 people. The company operates in oil and gas exploration, development and production, refining and marketing, trading and shipping, chemical, renewable energies and innovative solutions in circular economy. Eni's mission is inspired by the UN 2030 Agenda and these values are reflected in its business model, itself based on three pillars of long-term carbon neutrality, operational excellence and the creation of alliances for local development. The new Eni is based on efficiency, integration and the deployment of new technologies. Decarbonisation is structurally embedded in Eni's overall strategy with the new target of Net Zero emissions at 2050.