

News Release

P364/21e
October 29, 2021

Personnel Changes at BASF

BASF is reorganizing its global research activities. In the course of the second quarter of 2022, they will be bundled in a central research unit based in Ludwigshafen. **Detlef Kratz** (59), President, will lead the new central division, which will have around 3,500 employees. Kratz currently heads BASF's Process Research & Chemical Engineering division in Ludwigshafen. At the same time, around 1,800 researchers will move to operating divisions – and thus work even more closely with the business units. This will further strengthen the customer focus of research and development. Details on the future global structure of BASF's research will be announced by the company at a later date.

Jianfeng Jeffrey Lou (53), President, Advanced Materials & Systems Research, BASF Advanced Chemicals Co., Ltd., Shanghai, will take over as Head of Greater China, BASF (China) Company Ltd., Shanghai, on January 1, 2022.

Stephan Kothrade (54), President, Greater China, BASF (China) Company Ltd, Shanghai, will take over as Head of the Intermediates division, Ludwigshafen, Germany, on the same date. The current head of the division, **Andrea Frenzel** (51), President, will take a sabbatical at her own request.

Note to editors:

Photos and CVs are available online here:

https://www.basf.com/global/en/media/news-releases/2021/10/p-21-364.html?WT.mc_id=P_364e

Receive up-to-date news releases from BASF via push notification on your smartphone. Register for our news service at basf.com/pushnews.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 110,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €59 billion in 2020. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com.