

News Release

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BASF increases prices for its mining chemicals globally

Ludwigshafen, Germany – December 20, 2021 – Effective today, or as existing contracts allow, BASF is increasing prices for its mining chemicals globally, such as Alclar[®], Magnafloc[®], Rheomax[®], LIX[®], Lupromin[®], Alamine[®] and Aliquat[®] grades.

Price increases of up to 35% for several of these products are needed to compensate for surging raw material, transportation, and energy costs. The increases are necessary to continue to support customers of BASF Mining Solutions with high-level products and services.

About BASF Mining Solutions

With innovative products, global field support and industry leading technical expertise, BASF mining solutions provides sustainable solutions which increase productivity, recovery and flexibility throughout the hydrometallurgical process of mining operations in leaching, solvent extraction, flotation, solid/liquid separation and tailings management. Further information can be found at: www.mining-solutions.basf.com.

BASF mining solutions is part of BASF's Performance Chemicals division. The division's portfolio also includes plastic additives, kaolin minerals, oilfield chemicals as well as fuel and lubricant solutions. Customers from a variety of industries including Chemical, Plastic, Consumer Goods, Energy & Resources and Automotive & Transportation benefit from our innovative solutions. To learn more, visit www.performancechemicals.basf.com.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 110,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €59 billion in 2020. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com.