

News Release

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BASF to wind down activities in Russia and Belarus except for business that supports food production

As announced on March 3, 2022, BASF has not conducted new business in Russia and Belarus, in light of the war of aggression against Ukraine ordered by the Russian government. BASF strongly condemns the Russian attack on Ukraine and the violence against the civilian population.

The Board of Executive Directors of BASF SE has now decided to also wind down the company's remaining business activities in Russia and Belarus by the beginning of July 2022. Exempt from this decision is business to support food production, as the war risks triggering a global food crisis. This decision is driven by the recent developments of the war and in international law, including the fifth E.U. sanctions package.

Currently, 684 employees work for BASF in Russia and in Belarus. The company has decided to continue to support its employees in both countries until end of 2022. Detailed plans for an orderly cessation of BASF's business in Russia and Belarus are currently being developed. In 2021, Russia and Belarus accounted for around 1 percent of BASF Group's total sales.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. Around 111,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €78.6 billion in

2021. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at www.basf.com.