

News Release

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BASF Group 2nd Quarter/1st Half 2022 Important Figures

BASF Group

		Q2			H1		
		2022	2021	+/-	2022	2021	+/-
Sales	million €	22,974	19,753	16.3%	46,058	39,153	17.6%
Income from operations before depreciation, amortization and special items	million €	3,293	3,217	2.4%	7,036	6,398	10.0%
Income from operations before depreciation and amortization (EBITDA)	million €	3,396	3,199	6.2%	7,105	6,375	11.4%
EBITDA margin	%	14.8	16.2	-	15.4	16.3	-
Depreciation and amortization ^a	million €	1,046	883	18.4%	1,970	1,748	12.7%
Income from operations (EBIT)	million €	2,350	2,316	1.5%	5,135	4,627	11.0%
Special items	million €	11	-39	.	-22	-49	54.2%
EBIT before special items	million €	2,339	2,355	-0.7%	5,157	4,676	10.3%
Income before income taxes	million €	2,658	2,189	21.4%	4,536	4,436	2.3%
Income after taxes	million €	2,179	1,794	21.5%	3,500	3,604	-2.9%
Net income	million €	2,090	1,654	26.3%	3,311	3,372	-1.8%
Earnings per share ^b	€	2.31	1.80	28.3%	3.65	3.67	-0.5%
Adjusted earnings per share ^b	€	2.37	2.03	16.7%	5.07	4.03	25.8%
Research and development expenses	million €	567	545	3.9%	1,136	1,056	7.6%
Personnel expenses	million €	2,964	2,924	1.4%	6,031	5,871	2.7%
Employees (June 30)		110,725	107,646	2.9%	110,725	107,646	2.9%
Assets (June 30)	million €	96,972	82,938	16.9%	96,972	82,938	16.9%
Investments including acquisitions ^c	million €	970	831	16.7%	1,711	1,376	24.3%
Equity ratio (June 30)	%	47.8	45.9	-	47.8	45.9	-
Net debt (June 30)	million €	19,546	16,241	20.4%	19,546	16,241	20.4%
Cash flows from operating activities	million €	1,228	2,537	-51.6%	938	2,012	-53.4%
Free cash flow	million €	336	1,770	-81.0%	-557	789	.

^a Depreciation and amortization of property, plant and equipment and intangible assets (including impairments and reversals of impairments)

^b Due to the current share buyback program, the weighted average number of outstanding shares was 903,147,947 in the second quarter of 2022 and 907,989,633 in the first half of 2022

^c Additions to property, plant and equipment and intangible assets

Corporate Media Relations
Jens Fey
Phone: +49 621 60-99123
jens.fey@basf.com

BASF SE
67056 Ludwigshafen, Germany
www.basf.com
presse.kontakt@basf.com

Segments

Q2 (million €)

	Sales			EBITDA before special items			Income from operations (EBIT) before special items			Income from operations (EBIT)		
	2022	2021	+/-	2022	2021	+/-	2022	2021	+/-	2022	2021	+/-
Chemicals	4,349	3,419	27.2%	1,050	1,196 ^a	-12.1%	853	1,018 ^a	-16.1%	851	1,010 ^a	-15.7%
Materials	4,862	3,743	29.9%	874	985	-11.2%	668	792	-15.7%	650	762	-14.7%
Industrial Solutions	2,643	2,359	12.1%	409	388	5.4%	323	307	5.2%	310	340	-8.9%
Surface Technologies	5,446	5,892	-7.6%	365	399	-8.6%	227	289	-21.5%	81	289	-71.9%
Nutrition & Care	2,074	1,584	30.9%	325	239	36.1%	213	138	54.7%	209	194	7.6%
Agricultural Solutions	2,459	1,963	25.3%	401	239	67.9%	223	75	196.9%	210	35	498.7%
Other	1,142	793	44.0%	-132	-229 ^a	42.3%	-168	-263 ^a	36.2%	40	-315 ^a	.
BASF Group	22,974	19,753	16.3%	3,293	3,217	2.4%	2,339	2,355	-0.7%	2,350	2,316	1.5%

H1 (million €)

	Sales			EBITDA before special items			Income from operations (EBIT) before special items			Income from operations (EBIT)		
	2022	2021	+/-	2022	2021	+/-	2022	2021	+/-	2022	2021	+/-
Chemicals	8,353	6,155	35.7%	2,098	1,961 ^a	7.0%	1,712	1,604 ^a	6.7%	1,708	1,643 ^a	4.0%
Materials	9,683	7,190	34.7%	1,829	1,848	-1.1%	1,419	1,464	-3.1%	1,399	1,410	-0.8%
Industrial Solutions	5,136	4,467	15.0%	840	738	13.8%	671	573	17.1%	653	599	9.0%
Surface Technologies	10,903	11,839	-7.9%	766	869	-11.9%	493	649	-24.0%	341	645	-47.1%
Nutrition & Care	4,045	3,117	29.8%	676	555	21.8%	457	356	28.4%	455	409	11.3%
Agricultural Solutions	5,856	4,809	21.8%	1,437	1,210	18.8%	1,091	882	23.7%	1,073	839	27.9%
Other	2,082	1,576	32.1%	-610	-784 ^a	22.2%	-686	-852 ^a	19.5%	-494	-918 ^a	46.2%
BASF Group	46,058	39,153	17.6%	7,036	6,398	10.0%	5,157	4,676	10.3%	5,135	4,627	11.0%

^a As of January 1, 2022 the polyolefins and styrenics businesses of the joint venture BASF-YPC Company Ltd., Nanjing, China, which were previously reported under Other, were allocated to the Petrochemicals division. The prior-year figures have been adjusted. For more information see [basf.com/publications](https://www.basf.com/publications)

Regions

million €

Q2	Sales Location of company			Sales Location of customer		
	2022	2021	+/-	2022	2021	+/-
Europe	9,622	8,073	19.2%	9,045	7,731	17.0%
of which Germany	4,090	3,277	24.8%	1,956	1,903	2.8%
North America	6,667	5,739	16.2%	6,595	5,511	19.7%
Asia Pacific	5,432	5,020	8.2%	5,569	5,181	7.5%
of which Greater China	2,939	2,883	1.9%	2,872	2,872	0.0%
South America, Africa, Middle East	1,253	921	36.1%	1,764	1,330	32.7%
BASF Group	22,974	19,753	16.3%	22,974	19,753	16.3%
H1						
Europe	19,600	16,202	21.0%	18,626	15,562	19.7%
of which Germany	8,021	6,386	25.6%	4,339	3,717	16.7%
North America	13,201	11,529	14.5%	12,995	11,069	17.4%
Asia Pacific	10,995	9,742	12.9%	11,244	10,038	12.0%
of which Greater China	6,170	5,532	11.5%	6,046	5,567	8.6%
South America, Africa, Middle East	2,262	1,680	34.6%	3,192	2,484	28.5%
BASF Group	46,058	39,153	17.6%	46,058	39,153	17.6%