

News Release

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BASF Group 3rd Quarter 2022 Important Figures

BASF Group

		Q3			January – September		
		2022	2021	+/-	2022	2021	+/-
Sales	million €	21,946	19,669	11.6%	68,003	58,822	15.6%
Income from operations before depreciation, amortization and special items	million €	2,325	2,771	-16.1%	9,361	9,169	2.1%
Income from operations before depreciation and amortization (EBITDA)	million €	2,255	2,729	-17.4%	9,359	9,104	2.8%
EBITDA margin	%	10.3	13.9	-	13.8	15.5	-
Depreciation and amortization ^a	million €	960	907	5.9%	2,930	2,655	10.4%
Income from operations (EBIT)	million €	1,294	1,822	-29.0%	6,429	6,449	-0.3%
Special items	million €	-53	-43	-24.3%	-76	-92	17.5%
EBIT before special items	million €	1,348	1,865	-27.7%	6,505	6,541	-0.6%
Income before income taxes	million €	1,239	1,777	-30.3%	5,775	6,213	-7.1%
Income after taxes	million €	952	1,381	-31.1%	4,452	4,985	-10.7%
Net income	million €	909	1,253	-27.5%	4,220	4,625	-8.8%
Earnings per share ^b	€	1.01	1.36	-25.7%	4.67	5.03	-7.2%
Adjusted earnings per share ^b	€	1.77	1.56	13.5%	6.85	5.59	22.5%
Research and development expenses	million €	545	523	4.2%	1,681	1,579	6.5%
Personnel expenses	million €	2,742	2,654	3.3%	8,772	8,525	2.9%
Employees (September 30)		111,768	110,672	1.0%	111,768	110,672	1.0%
Assets (September 30)	million €	97,030	86,102	12.7%	97,030	86,102	12.7%
Investments including acquisitions ^c	million €	1,155	1,792	-35.5%	2,866	3,168	-9.5%
Equity ratio (September 30)	%	50.6	47.2	-	50.6	47.2	-
Net debt (September 30)	million €	18,942	16,680	13.6%	18,942	16,680	13.6%
Cash flows from operating activities	million €	2,301	1,896	21.4%	3,239	3,908	-17.1%
Free cash flow	million €	1,295	1,077	20.2%	738	1,866	-60.5%

^a Depreciation and amortization of property, plant and equipment and intangible assets (including impairments and reversals of impairments)

^b Due to the current share buyback program, the weighted average number of outstanding shares was 897,371,740 in the third quarter of 2022 and 904,411,442 from January to September 2022

^c Additions to property, plant and equipment and intangible assets

Due to rounding, individual figures in this quarterly statement may not add up to the totals shown and percentages may not correspond exactly to the figures shown.

Segments

Q3 (million €)

	Sales			EBITDA before special items			Income from operations (EBIT) before special items			Income from operations (EBIT)		
	2022	2021	+/-	2022	2021	+/-	2022	2021	+/-	2022	2021	+/-
Chemicals	3,793	3,693	2.7%	527	1,070 ^a	-50.7%	323	878 ^a	-63.2%	322	877 ^a	-63.2%
Materials	4,715	3,973	18.7%	489	832	-41.2%	277	631	-56.2%	272	620	-56.1%
Industrial Solutions	2,687	2,205	21.8%	389	347	12.1%	299	262	14.2%	309	229	34.9%
Surface Technologies	5,333	5,631	-5.3%	380	245	54.9%	239	119	101.0%	197	104	88.9%
Nutrition & Care	2,123	1,598	32.8%	291	206	41.3%	180	104	73.3%	178	105	69.3%
Agricultural Solutions	2,142	1,593	34.5%	188	74	153.8%	7	-90	.	-1	-44	98.3%
Other	1,153	976	18.2%	62	-2 ^a	.	22	-39 ^a	.	17	-68 ^a	.
BASF Group	21,946	19,669	11.6%	2,325	2,771	-16.1%	1,348	1,865	-27.7%	1,294	1,822	-29.0%

January – September (million €)

	Sales			EBITDA before special items			Income from operations (EBIT) before special items			Income from operations (EBIT)		
	2022	2021	+/-	2022	2021	+/-	2022	2021	+/-	2022	2021	+/-
Chemicals	12,145	9,848	23.3%	2,625	3,031 ^a	-13.4%	2,035	2,482 ^a	-18.0%	2,031	2,520 ^a	-19.4%
Materials	14,399	11,163	29.0%	2,317	2,680	-13.5%	1,696	2,095	-19.1%	1,671	2,030	-17.7%
Industrial Solutions	7,823	6,672	17.3%	1,229	1,085	13.3%	971	835	16.2%	962	828	16.1%
Surface Technologies	16,236	17,470	-7.1%	1,145	1,114	2.8%	733	768	-4.6%	538	749	-28.2%
Nutrition & Care	6,167	4,715	30.8%	967	761	27.1%	637	460	38.6%	633	514	23.1%
Agricultural Solutions	7,998	6,402	24.9%	1,625	1,284	26.6%	1,098	792	38.6%	1,072	795	34.8%
Other	3,235	2,552	26.8%	-548	-787 ^a	30.3%	-664	-892 ^a	25.6%	-477	-987 ^a	51.7%
BASF Group	68,003	58,822	15.6%	9,361	9,169	2.1%	6,505	6,541	-0.6%	6,429	6,449	-0.3%

a As of January 1, 2022 the polyolefins and styrenics businesses of the joint venture BASF-YPC Company Ltd., Nanjing, China, which were previously reported under Other, were allocated to the Petrochemicals division. The prior-year figures have been adjusted. For more information see [basf.com/publications](https://www.basf.com/publications)

Regions

million €

Q3	Sales Location of company			Sales Location of customer		
	2022	2021	+/-	2022	2021	+/-
Europe	8,759	7,651	14.5%	8,306	7,343	13.1%
of which Germany	3,904	3,159	23.6%	2,467	1,677	47.1%
North America	5,841	5,313	9.9%	5,684	5,127	10.9%
Asia Pacific	5,405	5,238	3.2%	5,517	5,412	1.9%
of which Greater China	2,985	3,121	-4.4%	2,910	3,157	-7.8%
South America, Africa, Middle East	1,942	1,467	32.4%	2,440	1,787	36.5%
BASF Group	21,946	19,669	11.6%	21,946	19,669	11.6%
January – September						
Europe	28,359	23,853	18.9%	26,932	22,905	17.6%
of which Germany	11,925	9,545	24.9%	6,807	5,394	26.2%
North America	19,042	16,842	13.1%	18,679	16,196	15.3%
Asia Pacific	16,399	14,980	9.5%	16,761	15,450	8.5%
of which Greater China	9,156	8,653	5.8%	8,956	8,724	2.7%
South America, Africa, Middle East	4,203	3,147	33.6%	5,631	4,271	31.8%
BASF Group	68,003	58,822	15.6%	68,003	58,822	15.6%