

News Release

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BASF's Supervisory Board confirms Martin Brudermüller as Chairman of the Board of Executive Directors and appoints Dirk Elvermann Chief Financial Officer

- **Hans-Ulrich Engel to retire following the 2023 Annual Shareholders' Meeting**
- **Dirk Elvermann appointed new Chief Financial Officer**

The Supervisory Board of BASF SE today extended the appointment of Dr. Martin Brudermüller (61) as BASF's Chairman of the Board of Executive Directors until the end of the 2024 Annual Shareholders' Meeting; Brudermüller's appointment was originally scheduled to end in 2023. Brudermüller has been Chairman of the Board of Executive Directors of BASF SE since 2018 and a Board member since 2006. "I am pleased that Martin Brudermüller will continue to lead the company with prudence and determination in these difficult times," said Dr. Kurt Bock, Chairman of the Supervisory Board of BASF SE.

In addition, the Supervisory Board has appointed Dr. Dirk Elvermann (51) as the new Chief Financial Officer and Chief Digital Officer. He succeeds Dr. Hans-Ulrich Engel (63), whose mandate ends at the closing of the 2023 Annual Shareholders' Meeting. Engel has been a member of the Board of Executive Directors since 2008, Chief Financial Officer of BASF SE since 2011 and also, since 2018, Vice Chairman of the Board of Executive Directors. Elvermann has been with the company since 2003 and has been leading the Corporate Finance division since 2019. Previously he was, among other positions, Chief Financial Officer of Wintershall Holding GmbH

and Managing Director of BASF in Poland. “I am convinced that Dirk Elvermann with his broad experience and leadership skills will be an excellent addition to BASF’s Board of Executive Directors,” said Dr. Kurt Bock, Chairman of the Supervisory Board of BASF SE.

The CV and a photo of Dr. Dirk Elvermann can be found here:

https://www.basf.com/global/en/media/news-releases/2022/10/p-22-389.html?WT.mc_id=P_389e

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. Around 111,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €78.6 billion in 2021. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com.