

# News Release

P141/23e  
February 22, 2023

## **BASF's Supervisory Board appoints Stephan Kothrade to the Board of Executive Directors to succeed Saori Dubourg**

The Supervisory Board of BASF SE today appointed Dr. Stephan Kothrade, President, Intermediates, as a member of the Board of Executive Directors effective March 1, 2023. Stephan Kothrade has been with BASF since 1995 and leads BASF's Intermediates division since 2022.

Dr. Kurt Bock, Chairman of the Supervisory Board of BASF SE: "Stephan Kothrade has proven himself in several leadership roles in Germany and abroad. He has worked successfully for many years at our Verbund sites in Europe and Asia and will complement the Board of Executive Directors in an excellent way."

Saori Dubourg is leaving the company as of February 28, 2023, in best mutual agreement. The Supervisory Board thanks Saori Dubourg for her successful work and wishes her all the best for her professional as well as private future and continued success.

The CV and a photo of Dr. Stephan Kothrade can be found here:

<https://www.basf.com/global/en/media/news-releases/2023/02/p-23-141.html>

**About BASF**

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. Around 111,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €78.6 billion in 2021. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at [www.basf.com](http://www.basf.com).