

## **News Release**

P154/23e March 13, 2023

BASF breaks ground on acrylic acid complex at Zhanjiang Verbund site in China

 Products serve the fast-growing acrylic acid value chain in China and Asia Pacific

World-scale production facilities expected to start up in 2025

Fully backward integrated into the Zhanjiang Verbund site

Hong Kong SAR, China – BASF has broken ground on a new production complex at its Verbund site in Zhanjiang, China, that includes plants for glacial acrylic acid (GAA), butyl acrylate (BA) and 2-ethylhexyl acrylate (2-EHA). Planned to come on stream by 2025, the complex will have an annual production capacity of approximately 400,000 metric tons of BA and 100,000 metric tons of 2-EHA.

"The groundbreaking marks a significant milestone in further expanding our production capacities in the acrylics value chain in China," said Hartwig Michels, President of BASF's Petrochemicals division. "These new world-scale facilities will enable us to meet the growing Chinese and Asian market demand for acrylics that are used in various industries like hygiene or paint and coatings."

"By strengthening our presence in key markets where our customers are located, we can more efficiently support our customers' business growth. Being fully backward integrated in Zhanjiang Verbund site, the new acrylics facilities will provide our regional customers with a reliable supply of high-quality products with short lead

Page 2 P154/23e

times," said Haibo Tian, Vice President, Industrial Petrochemicals Asia Pacific, at BASF.

Acrylic acid is an important precursor for the production of superabsorbent polymers. Butyl acrylate, an ester of acrylic acid, is used, for example, in the production of adhesives and architectural and industrial coatings. 2-ethylhexyl acrylate is an important raw material for adhesives and coatings.

## **About BASF's Petrochemicals division**

The Petrochemicals division is the starting point for BASF's petrochemical-based value chains globally. We operate a highly competitive asset base with best-in-class technologies and set the benchmark in safety, sustainability, operational excellence and cost competitiveness. With six Verbund sites and several major production sites, we are close to our customers and present in the largest chemical markets worldwide. The division supplies various value chains across the company and a broad range of customer industries with high-quality chemicals, putting our customers in the center of everything we do and contributing to the organic volume growth of BASF. Our portfolio includes cracker products, industrial gases, acrylics, superabsorbent polymers, styrenic foams, alkylene oxides, glycols, alcohols, solvents and plasticizers. In 2022, the Petrochemicals division generated sales to third parties of about €10.6 billion. Further information is available online at <a href="http://petrochemicals.basf.com">http://petrochemicals.basf.com</a>.

## **About BASF**

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 111,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €87.3 billion in 2022. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at www.basf.com.