

Joint news release

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New bike bag reduces CO₂ footprint by using raw materials from recycled end-of-life tires

- **BASF and baesiq cooperate in the production of sustainable bags**
- **Ultramid® Ccycled® is the starting product for pinqponq's "Pendik" model**
- **On sale from summer**

The new "Pendik" bicycle bag from the pinqponq brand by baesiq GmbH (Cologne, Germany) has a significantly reduced CO₂ footprint thanks to BASF's Ultramid® Ccycled®, a mass-balanced polyamide that supports the use of alternative raw materials from chemical recycling of plastic waste. BASF feeds pyrolysis oil from end-of-life tires at the start of the production in Ludwigshafen, replacing 100 percent of the fossil resources otherwise needed for the product. The proportion of recycled raw material is allocated to Ultramid Ccycled products using a certified mass balance approach.

"With Ultramid Ccycled, we offer our customers a reduced CO₂ footprint for their product with the same quality as the conventional counterpart. With our partner pinqponq, we are actively advancing the topic of circular economy and are also excited about the other bag collections that will be launched in fall," says Frank Reil, Head of Marketing and New Business Development & Sustainability Polyamides at BASF.

The materials used are innovative and functional, and importantly, sustainable. In summer 2023, pinqponq is expanding its range to include the "bike" product category, which is designed to simplify urban commuting. The "Pendik" model is a

2-in-1 bag with bike rack function. Its fabric, with Ultramid Ccycled, provides a fashionable matte look and a soft cotton-like feel, while retaining the robust performant benefits as of conventionally manufactured polyamide.

“We are very pleased to add the new highly functional product to our portfolio and, thanks to the cooperation with BASF, to be the first brand ever to produce functional bike bags from the sustainable polyamide. Our bike bags are a symbol of our vision to combine innovation and responsibility to create a sustainable future together,” says Holger Fabianski, Product Manager at baesiq.

About Ultramid® Ccycled®

The products bearing the name suffix “Ccycled®” have exactly the same properties as those made from fossil raw materials. Customers can therefore process them in the same way and use them in their conventional processes. Ultramid Ccycled can therefore also be used in applications with high quality and performance requirements, such as in the textile industry. For more information on Ultramid Ccycled, please visit [Ultramid Ccycled® \(basf.com\)](https://www.basf.com).

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 111,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €87.3 billion in 2022. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at www.basf.com.

About baesiq

The sustainable backpack and clothing brand pinqponq from Cologne has been around since 2014, founded to free the body and mind from ballast. The team behind pinqponq strives for inner and outer balance to counteract the burden of distraction and imbalance. Their goal is to encourage people to consciously address their need for focus, clarity and what is truly beautiful.