

# News Release

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## **BASF started up expanded ethylene oxide and derivatives complex at its Verbund site in Antwerp**

- **Investment exceeds €500 million and adds 400,000 metric tons per year to BASF's production capacity**
- **Complex comprises world-scale ethylene oxide plant as well as additional capacities for EO derivatives**
- **Supporting growing customer demand for alkoxyates in the home care and industrial & institutional industry as well as for industrial applications**

In line with its customer-focused corporate strategy, BASF has expanded capacities for ethylene oxide and ethylene oxide derivatives at its Verbund site in Antwerp, Belgium. The investment adds about 400,000 metric tons per year to BASF's production capacity for the corresponding products.

“With the new plants we are supporting the continuous growth of our customers and are enhancing our market position in Europe,” says Hartwig Michels, President Petrochemicals, BASF. The investment, exceeding €500 million, comprises a second world-scale ethylene oxide plant, including capacity for purified ethylene oxide.

In addition to ethylene oxide, the investment includes additional capacities for alkoxyates, which are derivatives of ethylene oxide and used in a wide range of applications such as in detergent and cleaning, automotive and construction industry. “Acting with the future in mind is key to our continued success in the European market. With this expansion, we will accelerate growth for us and our

customers in Europe”, says Mary Kurian, President Care Chemicals, BASF.

The expanded ethylene oxide and derivatives complex is also a major investment for the site in Antwerp. “The investment underlines the importance of our site for the BASF-group and creates further opportunities. To operate these world-scale installations, BASF Antwerp welcomed over 100 new colleagues; this number comes on top of the regular hires.”, says Jan Remeysen, CEO of BASF Antwerp.

### **About BASF's Petrochemicals division**

The Petrochemicals division is the starting point for BASF's petrochemical-based value chains globally. We operate a highly competitive asset base with best-in-class technologies and focus on safety and operational excellence. With six Verbund sites and several major production sites, we are close to our customers and present in the largest chemical markets worldwide. The division supplies various value chains across the company and a broad range of customer industries with high-quality chemicals, contributing to the organic volume growth of BASF. Our portfolio includes cracker products, industrial gases, acrylics, superabsorbent polymers, styrenic foams, alkylene oxides, glycols, alcohols, solvents and plasticizers. Further information is available online at <http://petrochemicals.basf.com>.

### **About BASF**

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 111,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €87.3 billion in 2022. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at [www.basf.com](http://www.basf.com).