

News Release

P381/23e December 20, 2023

Management changes at BASF: Markus Kamieth to succeed Martin Brudermüller as Chairman of the Board of Executive Directors in 2024

Katja Scharpwinkel and Anup Kothari to become members of the Board of Executive Directors

Melanie Maas-Brunner will not renew her contract beyond 2024

Effective at the end of the Annual Shareholders' Meeting on April 25, 2024, Dr. Markus Kamieth (53) will take over as Chairman of the Board of Executive Directors of BASF SE. This was decided by the Supervisory Board in its meeting on December 20, 2023. Markus Kamieth has been a member of the Board of Executive Directors since 2017. He succeeds Dr. Martin Brudermüller (62), who has been Chairman of the Board of Executive Directors since 2018 and has been a member of the Board of Executive Directors since 2006.

Dr. Kurt Bock, Chairman of the Supervisory Board of BASF SE: "Martin Brudermüller has led BASF with courage and foresight since 2018. He has steered BASF through exceptionally challenging times with strong leadership and made important strategic decisions for the long-term success of the company. This includes in particular the focus on the transformation of BASF towards climate neutrality. The Supervisory Board thanks Martin Brudermüller for his outstanding achievements. With Markus Kamieth, we have a highly competent and experienced successor, who has achieved excellent results for BASF during his diverse professional positions in Germany, the United States and Asia.

Investor Relations

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The Supervisory Board has appointed Anup Kothari (55), currently President of the Nutrition & Health division, to the Board of Executive Directors effective March 1, 2024. Anup Kothari began his career at BASF in North America and has held various positions in the United States, Germany and China in different divisions.

The Supervisory Board has appointed Dr. Katja Scharpwinkel (54) to the Board of Executive Directors and Industrial Relations Director effective February 1, 2024. She is currently President of the Europe, Middle East, Africa region. In 2010, she joined BASF following the acquisition of the former Cognis and has successfully led various businesses since that time.

Katja Scharpwinkel succeeds Dr. Melanie Maas-Brunner (55) who informed the Supervisory Board that she will not extend her current contract which runs until January 31, 2024. Bock: "The Supervisory Board regrets the wish of Melanie Maas-Brunner, which developed over a longer period of time, to pursue new professional challenges. We thank her sincerely for her achievements."

The Supervisory Board has extended the contract of Michael Heinz (59), member of the Board of Executive Directors of BASF SE, until the Annual Shareholders' Meeting in 2026. Michael Heinz has been a member of the Board of Executive Directors since 2011. He is responsible for the Agricultural Solutions, Nutrition & Health and Care Chemicals divisions as well as the North America and South America regions.

Bock: "The Supervisory Board congratulates Katja Scharpwinkel and Anup Kothari on their appointments. They bring broad and relevant experience to the Board. The new team is highly qualified and has all the prerequisites to successfully shape the future development of BASF. The Supervisory Board is looking forward to the future cooperation."

Note for editorial offices:

The responsibilities of the members of the Board of Executive Directors of BASF SE can be found in a separate news release at <u>News Releases (basf.com)</u>.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 111,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €87.3 billion in 2022. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at www.basf.com.