

News Release

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New responsibilities in BASF's Board of Executive Directors

Following the decisions of the Supervisory Board of BASF SE on December 20, 2023, the individual areas of responsibility in BASF's Board of Executive Directors will change as follows:

Dr. Stephan Kothrade, member of the Board, will additionally assume responsibility for Group Research and the position as Chief Technology Officer from Melanie Maas-Brunner effective January 1, 2024. He will also be responsible for Greater China; South & East Asia, ASEAN & Australia/New Zealand; and Mega Projects Asia, effective March 1, 2024.

Dr. Katja Scharpwinkel will take over the position of the Industrial Relations Director of BASF SE and, additionally, the responsibility for the region Europe from Stephan Kothrade effective February 1, 2024.

Dr. Dirk Elvermann, member of the Board, Chief Financial Officer and Chief Digital Officer will additionally assume responsibility for BASF Venture Capital GmbH effective January 1, 2024.

The following responsibilities will apply within the Board of Executive Directors effective March 1, 2024:

Dr. Martin Brudermüller/Dr. Markus Kamieth (effective at the end of the Annual Shareholders' Meeting on April 25, 2024), Chairman of the Board of Executive Directors, Ressort I: Corporate Development; Corporate Legal,

Corporate Communications & Governmental Relations Dr. Nina Schwab-Hautzinger Phone: +49 621 60-42023 nina.schwab-hautzinger@basf.com Compliance & Insurance; Corporate Human Resources; Corporate Communications & Government Relations; Corporate Investor Relations; Senior Project Net Zero Accelerator

- Dr. Dirk Elvermann, Chief Financial Officer, Chief Digital Officer, Ressort II: Corporate Finance; Corporate Audit; Corporate Taxes & Duties; Global Business Services; Global Digital Services; Global Procurement; BASF Venture Capital
- Dr. Katja Scharpwinkel, Industrial Relations Officer, Ressort III: European Site & Verbund Management; Global Engineering Services; Corporate Environmental Protection, Health, Safety & Quality; Europe
- Dr. Stephan Kothrade, Chief Technology Officer, Ressort IV (Ludwigshafen and Singapore): Monomers; Performance Materials; Petrochemicals; Intermediates; Group Research; Greater China; South & East Asia, ASEAN & Australia/New Zealand; Mega Projects Asia
- Michael Heinz, Ressort V (Florham Park, New Jersey/USA): Agricultural Solutions; Nutrition & Health; Care Chemicals; North America; South America
- Anup Kothari, Ressort VI: Catalysts; Coatings; Dispersions & Resins; Performance Chemicals

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 111,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €87.3 billion in 2022. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at <u>www.basf.com</u>.