

# News Release

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## BASF Group Important Figures 2023

### BASF Group

		Q4			Full year		
		2023	2022	+/-	2023	2022	+/-
Sales	million €	15,871	19,323	-17.9%	68,902	87,327	-21.1%
EBITDA before special items	million €	1,317	1,401	-6.0%	7,671	10,762	-28.7%
EBITDA	million €	1,099	1,389	-20.8%	7,180	10,748	-33.2%
Depreciation and amortization <sup>a</sup>	million €	2,094	1,270	64.9%	4,941	4,200	17.6%
EBIT before special items	million €	292	373	-21.6%	3,806	6,878	-44.7%
EBIT	million €	-995	119	.	2,240	6,548	-65.8%
Special items	million €	-1,287	-254	-406.0%	-1,566	-330	-374.2%
Income before income taxes	million €	-1,323	-4,585	71.1%	1,420	1,190	19.3%
Income after taxes	million €	-1,571	-4,843	67.6%	379	-391	.
Net income	million €	-1,587	-4,847	67.3%	225	-627	.
ROCE	%	-	-	-	4.5	10.0	-
Earnings per share <sup>b</sup>	€	-1.78	-5.42	67.2%	0.25	-0.70	.
Adjusted earnings per share <sup>b</sup>	€	-0.18	0.09	.	2.78	6.96	-60.1%
Dividend per share	€	-	-	-	3.40 <sup>c</sup>	3.40	0.0%
Assets	million €	77,395	84,472	-8.4%	77,395	84,472	-8.4%
Investments including acquisitions <sup>d</sup>	million €	2,303	2,101	9.6%	6,006	4,967	20.9%
Employees at year-end		111,991	111,481	0.5%	111,991	111,481	0.5%
Personnel expenses	million €	2,546	2,628	-3.1%	10,950	11,400	-3.9%
Research and development expenses	million €	595	617	-3.5%	2,130	2,298	-7.3%
Equity ratio	%	47.3	48.4	-	47.3	48.4	-
Net debt	million €	16,590	16,268	2.0%	16,590	16,268	2.0%
Cash flows from operating activities	million €	4,262	4,470	-4.6%	8,111	7,709	5.2%
Free cash flow	million €	2,228	2,596	-14.2%	2,715	3,333	-18.5%
Greenhouse gas emissions	(million metric tons of CO <sub>2</sub> equivalents)	16.9	18.4	-8.2%	16.9	18.4	-8.2%

<sup>a</sup> Depreciation and amortization of property, plant and equipment and intangible assets (including impairments and reversals of impairments)

<sup>b</sup> Due to the share buyback program terminated in February 2023, the weighted average number of outstanding shares in the fourth quarter of 2023 was 892,522,164 and 892,640,562 in the period from January to December 2023. The weighted average number of outstanding shares was 893,869,197 in the fourth quarter of 2022 and 901,754,219 in the period from January to December 2022.

<sup>c</sup> Dividend proposed by the Board of Executive Directors

<sup>d</sup> Additions to property, plant and equipment and intangible assets

## Segments

Q4 (million €)

	Sales			EBITDA before special items			Income from operations (EBIT) before special items			Income from operations (EBIT)		
	2023	2022	+/-	2023	2022	+/-	2023	2022	+/-	2023	2022	+/-
Chemicals	2,427	2,749	-11.7%	95	149	-36.2%	-129	-79	-64.2%	-134	-272	50.7%
Materials	3,348	4,045	-17.2%	380	369	3.1%	161	144	12.0%	-205	105	.
Industrial Solutions	1,869	2,169	-13.8%	250	208	20.4%	162	120	34.9%	156	135	15.2%
Surface Technologies	3,514	5,047	-30.4%	340	318	6.7%	188	170	10.8%	-248	75	.
Nutrition & Care	1,631	1,898	-14.1%	130	100	30.7%	7	-19	.	2	-28	.
Agricultural Solutions	2,227	2,282	-2.4%	221	303	-27.2%	37	122	-69.3%	-380	149	.
Other	855	1,133	-24.5%	-99	-46	-118.0%	-135	-85	-58.6%	-186	-46	-303.8%
<b>BASF Group</b>	<b>15,871</b>	<b>19,323</b>	<b>-17.9%</b>	<b>1,317</b>	<b>1,401</b>	<b>-6.0%</b>	<b>292</b>	<b>373</b>	<b>-21.6%</b>	<b>-995</b>	<b>119</b>	<b>.</b>

Full year (million €)

	Sales			EBITDA before special items			Income from operations (EBIT) before special items			Income from operations (EBIT)		
	2023	2022	+/-	2023	2022	+/-	2023	2022	+/-	2023	2022	+/-
Chemicals	10,369	14,895	-30.4%	1,167	2,774	-57.9%	361	1,956	-81.6%	364	1,758	-79.3%
Materials	14,149	18,443	-23.3%	1,650	2,686	-38.6%	826	1,840	-55.1%	378	1,776	-78.7%
Industrial Solutions	8,010	9,992	-19.8%	965	1,437	-32.8%	625	1,091	-42.7%	660	1,097	-39.8%
Surface Technologies	16,204	21,283	-23.9%	1,520	1,464	3.8%	938	902	4.0%	366	612	-40.3%
Nutrition & Care	6,858	8,066	-15.0%	565	1,067	-47.0%	107	618	-82.7%	119	605	-80.3%
Agricultural Solutions	10,092	10,280	-1.8%	2,270	1,928	17.7%	1,563	1,220	28.1%	1,131	1,221	-7.4%
Other	3,220	4,368	-26.3%	-466	-594	21.5%	-614	-749	18.0%	-778	-523	-48.9%
<b>BASF Group</b>	<b>68,902</b>	<b>87,327</b>	<b>-21.1%</b>	<b>7,671</b>	<b>10,762</b>	<b>-28.7%</b>	<b>3,806</b>	<b>6,878</b>	<b>-44.7%</b>	<b>2,240</b>	<b>6,548</b>	<b>-65.8%</b>

## Regions

Million €

Q4	Sales Location of company			Sales Location of customer		
	2023	2022	+/-	2023	2022	+/-
Europe	6,100	7,462	-18.3%	5,514	6,990	-21.1%
of which Germany	2,639	3,245	-18.7%	1,528	2,170	-29.6%
North America	4,226	5,301	-20.3%	4,270	5,189	-17.7%
Asia Pacific	4,086	4,909	-16.8%	4,289	5,062	-15.3%
of which Greater China	2,299	2,694	-14.7%	2,307	2,668	-13.5%
South America, Africa, Middle East	1,460	1,651	-11.6%	1,797	2,081	-13.6%
<b>BASF Group</b>	<b>15,871</b>	<b>19,323</b>	<b>-17.9%</b>	<b>15,871</b>	<b>19,323</b>	<b>-17.9%</b>
<b>Full year</b>						
Europe	27,631	35,821	-22.9%	26,022	33,922	-23.3%
of which Germany	11,449	15,170	-24.5%	6,833	8,977	-23.9%
North America	19,003	24,343	-21.9%	18,833	23,869	-21.1%
Asia Pacific	17,142	21,309	-19.6%	17,520	21,823	-19.7%
of which Greater China	9,427	11,850	-20.4%	9,366	11,624	-19.4%
South America, Africa, Middle East	5,126	5,854	-12.4%	6,527	7,713	-15.4%
<b>BASF Group</b>	<b>68,902</b>	<b>87,327</b>	<b>-21.1%</b>	<b>68,902</b>	<b>87,327</b>	<b>-21.1%</b>