

News Release

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BASF Coatings signs Global Preferred Partnership agreement with INEOS Automotive for its Global Body and Paint Program

- **For the next three years, BASF will help INEOS Automotive build its global body and paint program focusing on the highest level of industry standards and sustainable refinish solutions**
- **With its premium refinish brands Glasurit and R-M, BASF will provide expertise and paint innovation to develop body shop network requirements for the INEOS Grenadier worldwide**

INEOS Automotive and BASF's Coatings division have signed an agreement on a global automotive refinish body and paint development. The partners will commit to a long-term strategic collaboration that enables them to exceed the industry standard in vehicle body repair and paint refinish. The partnership includes the supply of sustainable refinish solutions, expertise and latest digital color-matching solutions and training.

"We are very happy to partner with BASF to develop a world-class sustainable paint program in the next few years which follows the highest quality standards in paint-work repairs for premium vehicles," said Steve Graham, Global Head of Aftersales, INEOS Automotive. "With BASF's technical support and management experience in the latest body shop standards, the INEOS Automotive network can now rely on a partner that shares our commitment to excellence in customer service."

BASF will ensure that the most sustainable and efficient refinish practices are maintained at the highest level to the INEOS body shop network in Europe, North America, and Asia Pacific.

“There has never been a more exciting time to be in the automotive industry and we are delighted to have the opportunity to broaden our engagement with INEOS Automotive. With our highly innovative portfolio of solutions now setting the industry standard, we look forward to aligning and complementing INEOS’ vision with our own strategic principles to drive a new, strong, and rewarding partnership,” said Chris Titmarsh, Senior Vice President, Global BASF Automotive Refinish Coatings Solutions.

INEOS collaborates with BASF Coatings as a partner in surface technology for its first offroad vehicle, the INEOS Grenadier, manufactured in Hambach, France, since 2021. With the new agreement, BASF broadens the partnership with INEOS in the implementation and development of the body and paint program for both the INEOS Grenadier and the newly launched double-cab pick-up variant called the Quartermaster.

About BASF’s Coatings division

The Coatings division of BASF is a global expert in the development, production and marketing of innovative and sustainable automotive OEM and refinish coatings, decorative paints as well as applied surface treatments for metal, plastic and glass substrates in a wide range of industries. This portfolio is supplemented by "Beyond Paint Solutions", which enable new applications with innovative surfaces. We create advanced performance solutions and drive performance, design and new applications to meet our partners’ needs all over the world. BASF shares skills, knowledge and resources of interdisciplinary and global teams for the benefit of customers by operating a collaborative network of sites in Europe, North America, South America and Asia Pacific. In 2022, the Coatings division achieved global sales of about €4.2 billion.

Solutions beyond your imagination – Coatings by BASF. For more information about the Coatings division of BASF and its products, visit www.basf-coatings.com.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 111,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €87.3 billion in 2022. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at www.basf.com.

About the INEOS Grenadier

In 2017, INEOS Chairman Jim Ratcliffe, a car enthusiast and experienced adventurer, identified a gap in the market for a stripped back, hard-working 4x4 engineered for modern day compliance and reliability. INEOS Automotive Limited was formed and a senior team of automotive professionals assembled to bring the vision to reality with a fresh perspective of 4x4 development and manufacturing.

Combining rugged British spirit and design with German engineering rigour, the Grenadier 4X4 is a tough, go-anywhere off-road vehicle with the modern comfort, refinement and quality standards expected by today's drivers. Engineered to overcome all conditions, it provides best-in-class off-road capability, durability, and reliability to those who depend on a workhorse vehicle – whether for work, adventure or leisure – wherever they are in the world.

INEOS Automotive is a subsidiary of INEOS (www.ineos.com), a leading manufacturer of petrochemicals, speciality chemicals and oil products. It employs 25,000 people across 39 businesses, with a production network spanning 183 sites in 29 countries. From paints to plastics, textiles to technology, medicines to mobile phones, materials manufactured by INEOS enhance almost every aspect of modern life. In 2021, INEOS had sales of \$65bn. Further information at www.ineosgrenadier.com.