



# Joint News Release

February 29, 2024

## **OQEMA and BASF collaborate on amines in the UK and Ireland**

- **Partnership combines OQEMA's distribution network and market expertise with BASF's standard amines portfolio**

BASF has strengthened its partnership with OQEMA, one of Europe's leading chemical distributors, with regard to BASF's standard amines portfolio excluding ethanolamines in the UK and Ireland, effective January 1, 2024. The companies, which have enjoyed a productive partnership in Germany and Eastern Europe for over two decades, will now join forces in the UK, combining OQEMA's extensive distribution and sales network and in-depth local market knowledge with BASF's ability to deliver high-quality, competitively priced products at scale.

"We are thrilled about the expanded partnership with our long-standing partner BASF in the UK. This new venture provides us with an opportunity for joint growth, allows us to offer our customers an extended product portfolio in amines, and strengthens our market position," said Tobias Hinz, Head of Technical Applications, OQEMA GmbH.

Kristina Yeates, Director Sales Standard Amines Europe, BASF, added, "Broadening our regional scope by adding the UK and Ireland will support our collective goal to grow in the coming years by leveraging our mutual strengths. Our partnership with OQEMA allows us to manage supply chain complexities and customer service and enables us to focus

on our core competencies. Having worked with OQEMA in various countries over two decades, I am convinced that this enhanced level of cooperation will open up numerous business opportunities for BASF's standard amines portfolio and beyond."

BASF's Intermediates division develops, produces and markets a comprehensive portfolio of more than 600 intermediates globally. The division's key product groups include amines, diols, polyalcohols, acids and specialties. These intermediates are used as precursors for coatings, plastics, pharmaceuticals, textiles, detergents and crop protectants. Innovative intermediates from BASF help to improve both the properties of final products and the efficiency of production processes. The ISO 9001 certified Intermediates division operates plants at production sites in Europe, Asia and North America.

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**About BASF**

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. Around 112,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €68.9 billion in 2023. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at [www.basf.com](http://www.basf.com).

**About OQEMA**

The OQEMA Group, formerly Overlack, is one of the leading chemical distributors in Germany. At the interface between chemicals manufacturers and chemical-processing industries the OQEMA Group provides European services along the supply chains: ranging from the procurement, product development and individual mixing to logistics and recycling. The Group has specific expertise in the technical and regulatory support of its customers. The distributor with headquarters in Mönchengladbach, Germany, is also the exclusive sales partner of various renowned suppliers. OQEMA customers across Europe consist of companies from various business areas such as life science, technical and environment applications. OQEMA offers a dynamic and growing product portfolio. <https://oqema.com/en/group/>