

Restated Figures 2012

Figures for 2012 adjusted to changes in IFRS and new segment structure as of January 1, 2013

 **BASF**
The Chemical Company

The cover photo shows the One World Trade Center in New York. With a total height of 541 meters, this skyscraper demands a lot from the concrete used in its construction. BASF's Green Sense® Concrete helps increase the material's performance in order to reduce the environmental footprint of concrete production and conserve resources.

Restated key data BASF Group 2012

Economic data 2012

		restated	previous	change
Sales	million €	72,129	78,729	(6,600)
Income from operations before depreciation and amortization (EBITDA)	million €	10,009	12,516	(2,507)
Income from operations (EBIT) before special items	million €	6,647	8,881	(2,234)
Income from operations (EBIT)	million €	6,742	8,976	(2,234)
Income before taxes and minority interests	million €	5,977	8,436	(2,459)
Net income	million €	4,819	4,879	(60)
Earnings per share	€	5.25	5.31	(0.06)
Adjusted earnings per share	€	5.64	5.71	(0.07)
Cash provided by operating activities	million €	6,602	6,733	(131)
Additions to long-term assets ¹	million €	5,263	5,397	(134)
Depreciation and amortization ¹	million €	3,267	3,540	(273)
Return on assets	%	11.0	14.6	-
Return on equity after tax	%	19.9	20.4	-

¹ Including acquisitions

Employees 2012

		restated	previous	change
Employees as of December 31		110,782	113,262	(2,480)
Apprentices as of December 31		2,809	2,809	-
Personnel expenses	million €	8,963	9,089	(126)

Innovation 2012

		restated	previous	change
Research and development expenses	million €	1,732	1,746	(14)
Number of employees in research and development as of December 31		10,456	10,542	(86)

Changes in International Financial Reporting Standards (IFRS) as of January 1, 2013

IFRS 10 – Consolidated Financial Statements

IFRS 10 contains a new, comprehensive definition of control. The new standard replaces the provisions of IAS 27 Consolidated and Separate Financial Statements, which regulates the preparation of consolidated financial statements, as well as SIC-12 Consolidation – Special Purpose Entities. According to both IAS 27 and IFRS 10, a group consists of a parent entity and its subsidiaries. Consolidated financial statements must present all assets, liabilities, equity, income and expenses and cash flows of the parent company and its subsidiaries together as a single economic entity.

In contrast to IAS 27, IFRS 10 is geared more strongly toward the economic situation as opposed to the legal conditions. IFRS 10 contains a new definition of control, which is to be applied in determining the companies to be consolidated. Control now requires three elements:

- Decision-making power of the parent company over the relevant activities of the subsidiary,
- Variable returns from the subsidiary to the parent company, and
- The ability of the parent company to use decision-making power to affect the variable returns.

This new definition of control leads to a change in the consolidation method of some participations held by BASF. Upon the application of the new standard as of January 1, 2013, four companies have been switched from full consolidation to the equity method.

For three companies, no control exists according to IFRS 10, as our partners in these companies retain significant rights for determining and carrying out relevant activities through supervisory bodies. With an investment of 51%, operational management will continue to be exercised at Wintershall AG, which produces oil and gas in Libya. Yet contractual obligations with the Libyan government strictly limit influence on variable returns after income taxes, so that the company is not controlled according to IFRS 10.

IFRS 11 – Joint Arrangements

Until the end of 2012, BASF principally consolidated companies operated together with a partner in the financial statements on a proportional basis, pursuant to IAS 31. According to IFRS 11, which regulates the accounting of joint arrangements, joint ventures are distinct from joint operations. In the case of a joint venture, the parties that have joint control of a legally independent company have rights to the net assets of that arrangement. In joint operations, the parties that have joint control have direct rights to the assets and obligations for the liabilities relating to the arrangement. This requirement is also fulfilled if a joint arrangement's production output is almost entirely transferred to the partners.

While shares in joint ventures must now be accounted for using the equity method, for a joint operation, the proportional share of assets, liabilities, income and expenses are reported – i.e., it is proportionally consolidated.

BASF has applied the standard since January 1, 2013. Since then, the equity result is reported as part of EBIT. Upon application of the new standard, 14 companies were shifted to the equity method instead of being proportionally consolidated. This includes BASF-YPC, through which we operate the Verbund site in Nanjing with our partner, Sinopec.

Eight companies will continue to be proportionally consolidated since they market their products directly to the partner, therefore classifying these as joint operations. The earnings for 14 associated companies which were already previously accounted for using the equity method will be disclosed consistently in EBIT in the future.

IAS 19 (revised) – Employee Benefits

The most significant change of IAS 19 (revised) requires that experience-based adjustments and effects from changes of actuarial assumptions, reported as actuarial gains and losses, must be recognized directly in other comprehensive income. The previous option between immediate reporting in profit and loss, reporting in equity or delayed reporting according to the corridor method is abolished. The amendment does not affect the total amount of BASF's equity because actuarial gains and losses have already been treated in accordance with the approach required by IAS 19 (revised). The accumulated amount of actuarial losses has been reclassified from retained earnings to other comprehensive income.

With IAS 19 (revised), changes in the benefit levels resulting from plan amendments with retroactive effect on past service are no longer to be amortized over the vesting period. The retroactive benefit amendments are to be recognized immediately in EBIT in the year of the plan amendment. The application of this accounting policy means an increase of €16 million in BASF's EBIT for 2012 and likely a reduction of €3 million in 2013.

Additionally, the revised standard requires that asset returns on plan assets recognized in profit or loss are no longer calculated according to expectations but are instead based on the discount rate applied for pension obligations. The application of this accounting method means a reduction of around €80 million in BASF's financial result for 2012 and likely around €100 million in 2013.

Due to the clarified definition of termination benefits in IAS 19 (revised) and the resulting change in accounting policy for early-retirement agreements, EBIT is reduced by €17 million for 2012 and around €7 million in 2013.

Optimization of our organizational structure

We have optimized our organizational structure in order to better serve customer industries and further increase our operational and technological excellence. The changes, which became effective as of January 1, 2013, reflect our “We create chemistry” strategy. By combining product lines that share the same business model, we can sharpen our focus on the respective success factors.

The businesses in the Plastics segment, which has been dissolved, now belong to the Chemicals and the **Functional Materials & Solutions** (formerly Functional Solutions) segments. The Functional Materials & Solutions segment is made up of the Catalysts, Construction Chemicals, Coatings and Performance Materials divisions.

The new **Performance Materials** division includes the innovative plastics from the former divisions of the Plastics segment. Performance Materials is geared toward key customer industries such as the automotive, construction, electric and electronic sectors. Its product groups comprise polyurethane systems, engineering plastics, thermoplastic polyurethanes, Cellasto®, biopolymers, functional foams, Styropor®, Neopor®, Styrodur® and epoxy systems.

In the **Chemicals** segment, we will continue to concentrate on developing BASF's Production Verbund profitably in the future. We have aligned the segment's divisions – Petrochemicals, Monomers and Intermediates – even more closely along the value chains.

We have expanded the **Petrochemicals** division to include propylene oxide, thus bringing all important propylene derivatives together with other steam cracker derivatives.

In the new **Monomers** division, we have grouped together most of the product lines from the previous Inorganics division, along with many of the high-volume monomers and basic polymers from the former Plastics segment. The new division's products comprise MDI, TDI, caprolactam, adipic acid, hexamethylenediamine (HMD), polyamides 6 and 6,6, ammonia, nitric acid, sulfur products, chlorine products, melamine, glues and impregnating resins as well as electronic chemicals.

In the **Intermediates** division, we primarily concentrate on the C1 (methane) value chain. Its product lines include amines, butanediol and its derivatives, polyalcohols, organic acids and specialties.

The other segments – Performance Products, Agricultural Solutions and Oil & Gas – remain unchanged.

BASF structure as of January 1, 2013

Segments

Chemicals	Performance Products	Functional Materials & Solutions	Agricultural Solutions	Oil & Gas
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Divisions

<ul style="list-style-type: none"> – Petrochemicals – Monomers – Intermediates 	<ul style="list-style-type: none"> – Dispersions & Pigments – Care Chemicals – Nutrition & Health – Paper Chemicals – Performance Chemicals 	<ul style="list-style-type: none"> – Catalysts – Construction Chemicals – Coatings – Performance Materials 	<ul style="list-style-type: none"> – Crop Protection 	<ul style="list-style-type: none"> – Oil & Gas (Exploration & Production, Natural Gas Trading)
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Effects from the first-time application of IFRS 10/11 and IAS 19 (revised)

As of January 1, 2013, the accounting and reporting of the BASF Group is prepared in accordance with International Financial Reporting Standards (IFRS) 10 and 11 and with International Accounting Standard (IAS) 19 (revised).

The following pages present the effects of the retroactive application of these standards on the BASF Group for the 2012 reporting year.

Regions

Sales by location of company (million €)

	1st Quarter 2012		2nd Quarter 2012		3rd Quarter 2012		4th Quarter 2012		Full Year 2012		
	restated	previous	restated	previous	restated	previous	restated	previous	restated	previous	change
Europe	11,296	12,440	10,067	11,146	9,507	10,452	10,575	11,627	41,445	45,665	(4,220)
Thereof Germany	8,138	8,971	6,904	7,750	6,633	7,473	7,645	8,524	29,320	32,718	(3,398)
North America	3,808	3,847	3,733	3,767	3,609	3,653	3,291	3,332	14,441	14,599	(158)
Asia Pacific	2,723	3,290	3,057	3,589	3,033	3,582	2,881	3,455	11,694	13,916	(2,222)
South America, Africa, Middle East	1,013	1,013	979	979	1,323	1,323	1,234	1,234	4,549	4,549	–
	18,840	20,590	17,836	19,481	17,472	19,010	17,981	19,648	72,129	78,729	(6,600)

Sales by location of customer (million €)

	1st Quarter 2012		2nd Quarter 2012		3rd Quarter 2012		4th Quarter 2012		Full Year 2012		
	restated	previous	restated	previous	restated	previous	restated	previous	restated	previous	change
Europe	10,854	11,939	9,557	10,497	8,947	9,658	10,070	10,788	39,428	42,882	(3,454)
Thereof Germany	4,230	4,430	3,564	3,748	3,328	3,467	4,088	4,240	15,210	15,885	(675)
North America	3,663	3,752	3,614	3,775	3,543	3,726	3,172	3,207	13,992	14,460	(468)
Asia Pacific	2,956	3,514	3,275	3,805	3,209	3,843	3,106	3,765	12,546	14,927	(2,381)
South America, Africa, Middle East	1,367	1,385	1,390	1,404	1,773	1,783	1,633	1,888	6,163	6,460	(297)
	18,840	20,590	17,836	19,481	17,472	19,010	17,981	19,648	72,129	78,729	(6,600)

Income from operations (EBIT) (million €)

	1st Quarter 2012		2nd Quarter 2012		3rd Quarter 2012		4th Quarter 2012		Full Year 2012		
	restated	previous	restated	previous	restated	previous	restated	previous	restated	previous	change
Europe	1,959	2,460	1,130	1,674	803	1,384	665	1,228	4,557	6,746	(2,189)
Thereof Germany	789	1,319	766	1,312	274	895	420	1,016	2,249	4,542	(2,293)
North America	358	362	269	272	229	231	113	99	969	964	5
Asia Pacific	202	219	223	229	216	232	214	225	855	905	(50)
South America, Africa, Middle East	79	79	54	54	155	155	73	73	361	361	–
	2,598	3,120	1,676	2,229	1,403	2,002	1,065	1,625	6,742	8,976	(2,234)

Statement of income

BASF Group

Statement of income (million €)

	1st Quarter 2012		2nd Quarter 2012		3rd Quarter 2012		4th Quarter 2012		Full Year 2012		
	restated	previous	restated	previous	restated	previous	restated	previous	restated	previous	change
Sales	18,840	20,590	17,836	19,481	17,472	19,010	17,981	19,648	72,129	78,729	(6,600)
Cost of sales	(14,158)	(15,203)	(13,183)	(14,176)	(12,967)	(13,758)	(13,958)	(14,885)	(54,266)	(58,022)	3,756
Gross profit on sales	4,682	5,387	4,653	5,305	4,505	5,252	4,023	4,763	17,863	20,707	(2,844)
Selling expenses	(1,780)	(1,818)	(1,854)	(1,902)	(1,888)	(1,929)	(1,925)	(1,995)	(7,447)	(7,644)	197
General and administrative expenses	(314)	(322)	(341)	(350)	(348)	(355)	(356)	(365)	(1,359)	(1,392)	33
Research and development expenses	(403)	(406)	(422)	(426)	(448)	(452)	(459)	(462)	(1,732)	(1,746)	14
Other operating income	1,020	1,025	169	171	192	197	328	329	1,709	1,722	(13)
Other operating expenses	(747)	(746)	(567)	(569)	(716)	(711)	(623)	(645)	(2,653)	(2,671)	18
Income from companies accounted for using the equity method ¹	140	-	38	-	106	-	77	-	361	-	361
Income from operations	2,598	3,120	1,676	2,229	1,403	2,002	1,065	1,625	6,742	8,976	(2,234)
Income from companies accounted for using the equity method	-	72	-	19	-	48	-	32	-	171	(171)
Other income from participations	12	12	30	30	1	1	32	32	75	75	-
Other expenses from participations	(2)	(2)	(3)	(3)	(3)	(3)	(35)	(35)	(43)	(43)	-
Interest income	43	43	40	41	39	40	55	55	177	179	(2)
Interest expense	(178)	(184)	(186)	(193)	(172)	(180)	(188)	(195)	(724)	(752)	28
Other financial results	(33)	(14)	(26)	(6)	(40)	(20)	(151)	(130)	(250)	(170)	(80)
Financial result	(158)	(73)	(145)	(112)	(175)	(114)	(287)	(241)	(765)	(540)	(225)
Income before taxes and minority interests	2,440	3,047	1,531	2,117	1,228	1,888	778	1,384	5,977	8,436	(2,459)
Income taxes	(645)	(1,206)	(283)	(826)	(255)	(866)	273	(316)	(910)	(3,214)	2,304
Income before minority interests	1,795	1,841	1,248	1,291	973	1,022	1,051	1,068	5,067	5,222	(155)
Minority interests	(92)	(117)	(40)	(62)	(48)	(76)	(68)	(88)	(248)	(343)	95
Net income	1,703	1,724	1,208	1,229	925	946	983	980	4,819	4,879	(60)
Earnings per share (€)	1.85	1.88	1.32	1.34	1.01	1.03	1.07	1.06	5.25	5.31	(0.06)
Dilution effect	-	-	-	-	-	-	-	-	-	-	-
Diluted earnings per share (€)	1.85	1.88	1.32	1.34	1.01	1.03	1.07	1.06	5.25	5.31	(0.06)
Adjusted earnings per share (€)	1.54	1.57	1.59	1.60	1.16	1.19	1.35	1.35	5.64	5.71	(0.07)

¹ Including income from companies accounted for using the equity method reported in the 2012 financial result

Balance sheet

BASF Group

Assets (million €)

	March 31, 2012		June 30, 2012		Sept. 30, 2012		December 31, 2012		
	restated	previous	restated	previous	restated	previous	restated	previous	change
Intangible assets	11,803	11,863	11,998	12,061	11,877	11,935	12,193	12,241	(48)
Property, plant and equipment	16,133	17,842	16,650	18,381	16,883	18,552	16,610	18,177	(1,567)
Investments accounted for using the equity method	3,569	1,933	3,491	1,949	3,477	1,964	3,459	2,045	1,414
Other financial assets	811	831	841	861	825	835	872	880	(8)
Deferred tax assets	1,097	1,162	1,482	1,552	1,548	1,616	1,473	1,545	(72)
Other receivables and miscellaneous long-term assets	663	658	634	631	607	603	652	650	2
Long-term assets	34,076	34,289	35,096	35,435	35,217	35,505	35,259	35,538	(279)
Inventories	9,453	9,825	10,077	10,441	10,332	10,693	9,581	9,930	(349)
Accounts receivable, trade	11,995	12,932	11,730	12,473	11,208	11,935	9,506	10,138	(632)
Other receivables and miscellaneous short-term assets	3,537	3,611	3,761	3,782	3,846	3,960	3,455	3,504	(49)
Marketable securities	15	29	15	25	15	25	14	23	(9)
Cash and cash equivalents	3,591	3,759	2,022	2,218	1,550	1,750	1,647	1,777	(130)
Assets of disposal groups	-	-	-	-	-	-	3,264	3,417	(153)
Short-term assets	28,591	30,156	27,605	28,939	26,951	28,363	27,467	28,789	(1,322)
Total assets	62,667	64,445	62,701	64,374	62,168	63,868	62,726	64,327	(1,601)

Equity and liabilities (million €)

	March 31, 2012		June 30, 2012		Sept. 30, 2012		December 31, 2012		
	restated	previous	restated	previous	restated	previous	restated	previous	change
Subscribed capital	1,176	1,176	1,176	1,176	1,176	1,176	1,176	1,176	-
Capital surplus	3,203	3,203	3,203	3,203	3,203	3,203	3,188	3,188	-
Retained earnings	22,879	20,805	21,792	18,768	22,716	19,452	23,708	20,106	3,602
Other comprehensive income	(1,862)	183	(2,560)	442	(2,895)	356	(3,461)	110	(3,571)
Equity of shareholders of BASF SE	25,396	25,367	23,611	23,589	24,200	24,187	24,611	24,580	31
Minority interests	1,031	1,258	1,034	1,271	997	1,195	1,010	1,224	(214)
Equity	26,427	26,625	24,645	24,860	25,197	25,382	25,621	25,804	(183)
Provisions for pensions and similar obligations	3,635	3,660	5,018	5,044	5,259	5,284	5,421	5,460	(39)
Other provisions	3,398	3,506	3,345	3,454	3,562	3,664	2,925	3,024	(99)
Deferred tax liabilities	2,430	2,751	2,431	2,748	2,323	2,634	2,234	2,511	(277)
Financial indebtedness	8,583	8,943	8,429	8,861	7,973	8,408	8,704	9,113	(409)
Other liabilities	1,190	1,162	1,138	1,109	1,125	1,096	1,111	1,083	28
Long-term liabilities	19,236	20,022	20,361	21,216	20,242	21,086	20,395	21,191	(796)
Accounts payable, trade	5,486	5,705	5,366	5,758	5,311	5,705	4,502	4,696	(194)
Provisions	3,393	3,455	3,269	3,352	3,404	3,443	2,628	2,687	(59)
Tax liabilities	1,393	1,781	1,194	1,463	963	1,215	870	1,080	(210)
Financial indebtedness	4,073	4,237	4,719	4,881	4,190	4,342	4,094	4,242	(148)
Other liabilities	2,659	2,620	3,147	2,844	2,861	2,695	2,623	2,395	228
Liabilities of disposal groups	-	-	-	-	-	-	1,993	2,232	(239)
Short-term liabilities	17,004	17,798	17,695	18,298	16,729	17,400	16,710	17,332	(622)
Total equity and liabilities	62,667	64,445	62,701	64,374	62,168	63,868	62,726	64,327	(1,601)

Statement of cash flows

BASF Group

Statement of cash flows 2012 (million €)

	restated	previous	change
Net income	4,819	4,879	(60)
Depreciation and amortization of intangible assets, property, plant and equipment and financial assets	3,288	3,561	(273)
Changes in inventories	(672)	(640)	(32)
Changes in receivables	(1,104)	(1,122)	18
Changes in operating liabilities and other provisions	932	807	125
Changes in pension provisions, defined benefit assets and other non-cash items	(223)	(314)	91
Net gains from disposal of long-term assets and securities	(438)	(438)	-
Cash provided by operating activities	6,602	6,733	(131)
Payments related to intangible assets and property, plant and equipment	(4,015)	(4,149)	134
Payments related to financial assets and securities	(144)	(144)	-
Payments related to acquisitions	(1,043)	(1,043)	-
Proceeds from divestitures	724	724	-
Proceeds from the disposal of long-term assets and securities	501	524	(23)
Cash used in investing activities	(3,977)	(4,088)	111
Capital increases/repayments and other equity transactions	(1)	(1)	-
Proceeds from the addition of financial liabilities	4,904	5,005	(101)
Repayment of financial liabilities	(5,247)	(5,291)	44
Dividends paid			
To shareholders of BASF SE	(2,296)	(2,296)	-
To minority shareholders	(264)	(345)	81
Cash used in financing activities	(2,904)	(2,928)	24
Net changes in cash and cash equivalents	(279)	(283)	4
Effects on cash and cash equivalents			
From foreign exchange rates	21	10	11
From changes in scope of consolidation	2	2	-
Cash and cash equivalents at the beginning of the year	1,903	2,048	(145)
Cash and cash equivalents at the end of the year	1,647	1,777	(130)

Figures for 2012 adjusted to changes in IFRS and new segment structure

Sales (million €)

	1st Quarter 2012	2nd Quarter 2012	3rd Quarter 2012	4th Quarter 2012	Full Year 2012
Chemicals	4,513	4,343	4,601	4,430	17,887
Thereof Petrochemicals	2,219	1,959	2,053	2,029	8,260
Monomers	1,623	1,632	1,797	1,720	6,772
Intermediates	671	752	751	681	2,855
Performance Products	3,963	4,079	3,975	3,696	15,713
Thereof Dispersions & Pigments	928	1,003	944	793	3,668
Care Chemicals	1,271	1,223	1,216	1,188	4,898
Nutrition & Health	476	509	492	482	1,959
Paper Chemicals	393	405	395	371	1,564
Performance Chemicals	895	939	928	862	3,624
Functional Materials & Solutions	4,168	4,412	4,304	4,165	17,049
Thereof Catalysts	1,470	1,467	1,310	1,321	5,568
Construction Chemicals	502	621	634	558	2,315
Coatings	713	733	767	748	2,961
Performance Materials	1,483	1,591	1,593	1,538	6,205
Agricultural Solutions	1,327	1,467	1,008	877	4,679
Oil & Gas	3,893	2,567	2,497	3,783	12,740
Thereof Exploration & Production	694	584	656	650	2,584
Natural Gas Trading	3,199	1,983	1,841	3,133	10,156
Other	976	968	1,087	1,030	4,061
	18,840	17,836	17,472	17,981	72,129

Income from operations before depreciation and amortization (EBITDA) (million €)

	1st Quarter 2012	2nd Quarter 2012	3rd Quarter 2012	4th Quarter 2012	Full Year 2012
Chemicals	760	808	785	668	3,021
Performance Products	632	582	522	354	2,090
Functional Materials & Solutions	401	328	345	289	1,363
Agricultural Solutions	459	449	204	70	1,182
Oil & Gas	762	491	641	551	2,445
Thereof Exploration & Production	516	359	493	407	1,775
Natural Gas Trading	246	132	148	144	670
Other	290	(148)	(356)	122	(92)
	3,304	2,510	2,141	2,054	10,009

Income from operations (EBIT) before special items (million €)

	1st Quarter 2012	2nd Quarter 2012	3rd Quarter 2012	4th Quarter 2012	Full Year 2012
Chemicals	556	601	569	445	2,171
Performance Products	452	442	344	183	1,421
Functional Materials & Solutions	257	216	231	228	932
Agricultural Solutions	419	414	171	33	1,037
Oil & Gas	640	330	499	407	1,876
Thereof Exploration & Production	439	242	396	310	1,387
Natural Gas Trading	201	88	103	97	489
Other	(314)	(66)	(343)	(67)	(790)
	2,010	1,937	1,471	1,229	6,647

Income from operations (EBIT) (million €)

	1st Quarter 2012	2nd Quarter 2012	3rd Quarter 2012	4th Quarter 2012	Full Year 2012
Chemicals	556	601	570	446	2,173
Performance Products	429	379	321	147	1,276
Functional Materials & Solutions	290	215	231	70	806
Agricultural Solutions	419	414	169	24	1,026
Oil & Gas	640	250	499	287	1,676
Thereof Exploration & Production	439	162	396	190	1,187
Natural Gas Trading	201	88	103	97	489
Other	264	(183)	(387)	91	(215)
	2,598	1,676	1,403	1,065	6,742

Assets (million €)

	1st Quarter 2012	2nd Quarter 2012	3rd Quarter 2012	4th Quarter 2012	Full Year 2012
Chemicals	10,247	10,370	10,371	10,559	10,559
Performance Products	13,619	14,133	13,877	13,457	13,457
Functional Materials & Solutions	12,059	12,473	12,503	12,146	12,146
Agricultural Solutions	6,189	6,019	5,533	6,527	6,527
Oil & Gas	10,105	9,937	10,622	11,252	11,252
Thereof Exploration & Production	5,452	5,344	5,571	5,766	5,766
Natural Gas Trading	4,653	4,593	5,051	5,486	5,486
Other	10,448	9,769	9,262	8,785	8,785
	62,667	62,701	62,168	62,726	62,726

Amortization of intangible assets and depreciation of property, plant and equipment (million €)

	1st Quarter 2012	2nd Quarter 2012	3rd Quarter 2012	4th Quarter 2012	Full Year 2012
Chemicals	204	207	215	222	848
Performance Products	203	203	201	207	814
Functional Materials & Solutions	111	113	114	219	557
Agricultural Solutions	40	35	35	46	156
Oil & Gas	122	241	142	264	769
Thereof Exploration & Production	77	197	97	217	588
Natural Gas Trading	45	44	45	47	181
Other	26	35	31	31	123
	706	834	738	989	3,267

Additions to property, plant and equipment and intangible assets (million €)

	1st Quarter 2012	2nd Quarter 2012	3rd Quarter 2012	4th Quarter 2012	Full Year 2012
Chemicals	208	356	291	469	1,324
Performance Products	124	215	171	254	764
Functional Materials & Solutions	160	239	157	204	760
Agricultural Solutions	31	50	54	919	1,054
Oil & Gas	158	250	265	499	1,172
Thereof Exploration & Production	127	188	181	272	768
Natural Gas Trading	31	62	84	227	404
Other	36	30	60	63	189
	717	1,140	998	2,408	5,263

Outlook for 2013 unchanged

The application of IFRS 10 and IFRS 11 and of IAS 19 (revised) has not led to a change in the qualitative statements made in our forecast, based on the comparable figures for 2012.

We continue to strive for increased sales volumes in 2013, excluding the effects of acquisitions and divestitures. We aim to exceed the restated values for 2012 in sales and income from operations. The expected increase in demand, together with our

measures to improve operational excellence and raise efficiency, will contribute to this. We aim to earn a high premium on our cost of capital once again in 2013.

For 2013, we continue to expect a slight increase in global economic growth (+2.4%) and an upturn in global chemical production (+3.6%). In our forecast, we assume an average oil price of \$110 per barrel, and an average exchange rate of \$1.30 per euro.

Forecast by segment (million €)

	Sales		Income from operations (EBIT)	
	2012	Forecast 2013	2012	Forecast 2013
Chemicals	17,887	Increase	2,173	Increase
Performance Products	15,713	Increase	1,276	Increase
Functional Materials & Solutions	17,049	Increase	806	Increase
Agricultural Solutions	4,679	Increase	1,026	Increase
Oil & Gas	12,740	Increase	1,676	Increase
Other	4,061	Decline	(215)	Decline
BASF Group	72,129	Increase	6,742	Increase

Forward-looking statements

This report contains forward-looking statements. These statements are based on current estimates and projections of BASF management and currently available information. They are not guarantees of future performance, involve certain risks and uncertainties that are difficult to predict and are based upon assumptions as to future events that may not prove to be accurate. Many factors could cause the actual results, performance or achievements of BASF to be materially different from those that may be expressed or implied by such statements. We do not assume any obligation to update the forward-looking statements contained in this report.

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- By telephone: +49 621 60-99001
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Contact

General inquiries

Phone: +49 621 60-0

Corporate Media Relations

Jennifer Moore-Braun, Phone: +49 621 60-99123

Investor Relations

Magdalena Moll, Phone: +49 621 60-48230

Internet

www.basf.com