

25 – BASF SE List of Shares Held 2014 pursuant to Sections 285(11) and (11a) of the German Commercial Code

The earnings of companies acquired in 2014 are reported as of the date of acquisition. The List of Shares Held contains all of BASF SE's direct and indirect shareholdings as well as affiliated companies accounted for in the Consolidated Financial Statements. In the separate financial statements of BASF SE, financial assets only include direct shareholdings. Information on the values of equity and earnings after taxes generally refer to IFRS values.

I. Companies included in the Consolidated Financial Statements on a full or proportional basis, or accounted for using the equity method

1. Fully consolidated subsidiaries

Company	Headquarters	Participating interest (%)	Thereof BASF SE (%)	Equity (million)	Net income (million)	Currency (ISO code)
Germany						
astora GmbH & Co. KG	Kassel	50.02	0.00	1.1	*	EUR
Axaron Bioscience AG	Ludwigshafen (Rhine)	99.97	0.00	16.6	*	EUR
BASF Agro Trademarks GmbH	Ludwigshafen (Rhine)	100.00	0.00	5.0	*	EUR
BASF Akquisitions GmbH	Ludwigshafen (Rhine)	100.00	0.00	431.3	*	EUR
BASF Battery Technology Investment GmbH & Co. KG	Ludwigshafen (Rhine)	100.00	0.00	0.0	(0.2)	EUR
BASF Bautechnik GmbH	Trostberg	100.00	0.00	1.2	*	EUR
BASF Beteiligungsgesellschaft mbH	Ludwigshafen (Rhine)	100.00	100.00	291.2	*	EUR
BASF Business Services GmbH	Ludwigshafen (Rhine)	100.00	0.00	(48.3)**	*	EUR
BASF Business Services Holding GmbH	Ludwigshafen (Rhine)	100.00	0.00	51.5	*	EUR
BASF Catalysts Germany GmbH	Hanover	100.00	0.00	321.6	*	EUR
BASF Coatings GmbH	Münster	100.00	10.00	145.7	*	EUR
BASF Construction Solutions GmbH	Trostberg	100.00	0.00	365.9	*	EUR
BASF Finance Malta GmbH	Ludwigshafen (Rhine)***	100.00	100.00	5,048.0	48.5	EUR
BASF Grenzach GmbH	Grenzach-Wyhlen	100.00	0.00	(17.0)**	*	EUR
BASF Handels- und Export GmbH	Ludwigshafen (Rhine)	100.00	100.00	4,067.3	*	EUR
BASF Immobilien Pigment GmbH	Ludwigshafen (Rhine)	100.00	0.00	10.8	*	EUR
BASF Isocyanate China Investment GmbH	Ludwigshafen (Rhine)	100.00	0.00	0.0	*	EUR
BASF Lampertheim GmbH	Lampertheim	100.00	0.00	112.4	*	EUR
BASF Leuna GmbH	Leuna	100.00	0.00	12.9	*	EUR
BASF Ludwigshafen Grundbesitz SE & Co. KG	Ludwigshafen (Rhine)	100.00	99.99	7.7	0.3	EUR
BASF Niedersächsische Grundbesitz GmbH	Ludwigshafen (Rhine)	100.00	0.00	8.9	*	EUR
BASF Oldenburger Grundbesitz GmbH	Oldenburg	100.00	0.00	9.8	*	EUR
BASF Performance Polymers GmbH	Rudolstadt	100.00	0.00	42.0	*	EUR
BASF Personal Care and Nutrition GmbH	Monheim	100.00	0.00	8.3	*	EUR
BASF PharmaChemikalien GmbH & Co. KG	Ludwigshafen (Rhine)	100.00	100.00	11.7	3.6	EUR
BASF Pigment GmbH	Ludwigshafen (Rhine)	100.00	0.00	(4.1)**	*	EUR
BASF Plant Science Company GmbH	Ludwigshafen (Rhine)	100.00	100.00	188.6	*	EUR
BASF Plant Science GmbH	Ludwigshafen (Rhine)	100.00	0.00	3.1	*	EUR
BASF Polyurethane Licensing GmbH	Monheim	100.00	0.00	54.4	53.9	EUR
BASF Polyurethanes GmbH	Lemförde	100.00	10.00	63.5	*	EUR
BASF Schwarzheide GmbH	Schwarzheide	100.00	10.00	241.9	*	EUR
BASF Services Europe GmbH	Berlin	100.00	0.00	(1.8)**	*	EUR
BASF Specialty Chemicals Marketing GmbH	Ludwigshafen (Rhine)	100.00	0.00	99.5	*	EUR
BASF Trostberger Grundbesitz GmbH	Ludwigshafen (Rhine)	100.00	6.00	19.8	*	EUR
BASF US Verwaltung GmbH	Ludwigshafen (Rhine)	100.00	0.00	128.3	*	USD
BASF watertechnologies GmbH & Co. KG	Ludwigshafen (Rhine)	100.00	0.00	0.5	(0.4)	EUR
BASF Wolman GmbH	Sinzheim	100.00	10.00	(1.1)**	*	EUR

* Profit and loss transfer agreement

** Equity, as defined by German Commercial Law, is positive

*** Administrative headquarters in St. Julians, Malta

Company	Headquarters	Participating interest (%)	Thereof BASF SE (%)	Equity (million)	Net income (million)	Currency (ISO code)
BPG Immobilien GmbH	Ludwigshafen (Rhine)	100.00	10.00	9.6	*	EUR
BPS-Finanzbeteiligungsgesellschaft mbH	Ludwigshafen (Rhine)	100.00	0.00	9.3	*	EUR
BTC Europe GmbH	Monheim	100.00	0.00	0.7	*	EUR
Cognis Holding GmbH	Ludwigshafen (Rhine)	100.00	0.00	261.6	*	EUR
Cognis International GmbH	Monheim	100.00	0.00	477.3	*	EUR
Cognis IP Management GmbH	Monheim	100.00	0.00	143.0	38.3	EUR
Construction Research & Technology GmbH	Trostberg	100.00	0.00	312.6	*	EUR
E & A International Explorations- und Produktions-GmbH	Kassel	100.00	0.00	393.3	*	EUR
Grünau Illertissen GmbH	Illertissen	100.00	0.00	46.2	*	EUR
Guano-Werke GmbH & Co. KG	Ludwigshafen (Rhine)	100.00	0.00	17.8	(0.5)	EUR
hte GmbH the high throughput experimentation company	Heidelberg	100.00	0.00	18.0	*	EUR
inge GmbH	Greifenberg	100.00	0.00	50.1	*	EUR
LUWOG GmbH	Ludwigshafen (Rhine)	100.00	10.00	152.3	*	EUR
Metanomics GmbH	Berlin	100.00	0.00	(0.2)**	*	EUR
OPAL Gastransport GmbH & Co. KG	Kassel	50.02	0.00	15.5	*	EUR
PCI Augsburg GmbH	Augsburg	100.00	0.00	97.8	*	EUR
Untertage-Speicher-Gesellschaft mbH	Kassel	100.00	0.00	4.9	1.4	EUR
W & G Beteiligungs-GmbH & Co. KG	Kassel	50.02	0.00	642.4	1,600.4	EUR
W & G Transport Holding GmbH	Kassel	50.02	0.00	50.00***	*	EUR
WIGA Transport Beteiligungs-GmbH & Co. KG	Kassel	50.02	0.00	1,619.2	99.5	EUR
WINGAS GmbH	Kassel	50.02	0.00	49.6	67.0	EUR
WINGAS Holding GmbH	Kassel	50.02	0.00	237.8	(24.0)	EUR
Wintershall Erdgas Beteiligungs-GmbH	Kassel	100.00	0.00	260.1	*	EUR
Wintershall Holding GmbH	Kassel	100.00	10.29	1,483.0	*	EUR
Wintershall Middle East GmbH	Kassel	100.00	0.00	0.0	*	EUR
Wintershall Russia Holding GmbH	Kassel	100.00	0.00	0.0	*	EUR
Wintershall Vermögensverwaltungsgesellschaft mbH	Kassel	100.00	0.00	0.0	*	EUR
Rest of Europe						
Allied Colloids Group Limited	Cheadle, England	100.00	0.00	260.2	(1.3)	GBP
BASF A/S	Copenhagen, Denmark	100.00	100.00	1,420.2	270.2	DKK
BASF AB	Göteborg, Sweden	100.00	100.00	67.1	16.4	SEK
BASF Agricultural Specialities Limited	Littlehampton, England	100.00	0.00	42.2	0.8	GBP
BASF Agricultural Specialities S.A.S.	Colomiers, France	100.00	0.00	25.0	(0.4)	EUR
BASF Agri-Production S.A.S.	Ecully, France	100.00	0.00	39.0	3.2	EUR
BASF Agro B.V.	Arnhem, Netherlands	100.00	0.00	1,404.7	127.5	EUR
BASF Agrochemical Products B.V.	Arnhem, Netherlands	100.00	0.00	394.2	277.0	USD
BASF Antwerpen N.V.	Antwerp, Belgium	100.00	0.00	4,700.4	639.5	EUR
BASF AS	Oslo, Norway	100.00	100.00	2,169.4	(2,349.1)	NOK
BASF Battery Integration B.V.	Arnhem, Netherlands	100.00	0.00	6.7	3.3	EUR
BASF Beauty Care Solutions France S.A.S.	Lyon, France	100.00	0.00	48.0	10.8	EUR
BASF Belgium Coordination Center Comm. V.	Antwerp, Belgium	100.00	0.00	14,593.1	106.9	EUR
BASF Catalysts Asia B.V.	Arnhem, Netherlands	100.00	0.00	315.4	26.5	EUR
BASF Catalysts Canada B.V.	Arnhem, Netherlands	100.00	0.00	367.7	0.0	EUR
BASF Catalysts UK Holdings Limited	London, England	100.00	0.00	29.0	2.2	GBP
BASF Coatings Ltd.	Flintshire, Wales	100.00	0.00	17.1	5.0	GBP
BASF Coatings S.A.	Guadalajara, Spain	100.00	0.00	58.2	16.0	EUR
BASF Coatings Spa	Cesano Maderno, Italy	100.00	0.00	13.7	(0.1)	EUR
BASF Construction Chemicals (UK) Ltd.	Cheadle, England	100.00	0.00	7.0	13.5	GBP
BASF Construction Chemicals España S.L.	L'Hospitalet del Llobregat, Spain	100.00	0.00	158.4	(7.4)	EUR
BASF Construction Chemicals Europe AG	Zurich, Switzerland	100.00	0.00	249.4	(20.3)	CHF
BASF Construction Chemicals Italia Spa	Treviso, Italy	100.00	0.00	10.6	0.1	EUR
BASF Española S.L.	Barcelona, Spain	100.00	100.00	327.5	61.8	EUR
BASF Finance Europe N.V.	Arnhem, Netherlands	100.00	100.00	8.8	1.8	EUR

* Profit and loss transfer agreement

** Equity, as defined by German Commercial Law, is positive

*** Equity, as defined by German Commercial Law, is shown

Company	Headquarters	Participating interest (%)	Thereof BASF SE (%)	Equity (million)	Net income (million)	Currency (ISO code)
BASF France S.A.S.	Levallois-Perret Cedex, France	100.00	100.00	559.1	(11.5)	EUR
BASF Health and Care Products France S.A.S.	Levallois-Perret Cedex, France	100.00	0.00	21.9	(1.0)	EUR
BASF Hellas S.A.	Maroussi, Greece	100.00	100.00	3.3	1.7	EUR
BASF Hungária Kft.	Budapest, Hungary	100.00	100.00	5,690.7	513.6	HUF
BASF Industrial Metals LLC	Moscow, Russian Federation	100.00	0.00	59.9	18.4	RUB
BASF Intertrade AG	Zug, Switzerland	100.00	100.00	111.9	75.1	USD
BASF Ireland Limited	Cork, Ireland	100.00	100.00	80.1	8.6	EUR
BASF Italia S.p.A.	Cesano Maderno, Italy	100.00	100.00	397.6	27.0	EUR
BASF Metal Forwards Ltd.	London, England	100.00	0.00	53.9	(0.5)	USD
BASF Metals GmbH	Zug, Switzerland	100.00	0.00	47.1	5.0	USD
BASF Metals Ltd.	London, England	100.00	0.00	88.6	18.2	USD
BASF Metals Recycling Ltd.	Cinderford, England	100.00	0.00	2.4	(3.8)	GBP
BASF Nederland B.V.	Arnhem, Netherlands	100.00	100.00	9,726.5	1,225.1	EUR
BASF Operations B.V.	Arnhem, Netherlands	100.00	0.00	44.9	21.8	EUR
BASF Österreich GmbH	Vienna, Austria	100.00	1.00	27.2	0.9	EUR
BASF Oy	Helsinki, Finland	100.00	100.00	29.6	5.6	EUR
BASF Performance Products France S.A.	Levallois-Perret Cedex, France	100.00	0.00	43.1	0.5	EUR
BASF Performance Products GmbH	Zwentendorf, Austria	100.00	0.00	18.3	0.4	EUR
BASF Performance Products plc	Cheadle, England	100.00	0.00	49.0	(1.3)	GBP
BASF Pharma (Callanish) Ltd.	Cheadle, England	100.00	0.00	(2.3)	(8.5)	GBP
BASF Pharma (Evionnaz) S.A.	Evionnaz, Switzerland	100.00	0.00	31.6	5.0	CHF
BASF Pharma (St. Vulbas) S.A.S.	Saint-Vulbas, France	100.00	0.00	21.3	0.0	EUR
BASF Pharma Belgium N.V.	Antwerp, Belgium	100.00	0.00	52.1	4.4	EUR
BASF plc	Cheadle, England	100.00	0.00	100.2	25.2	GBP
BASF Poliuretán Hungária Kft.	Solymár, Hungary	100.00	0.00	419.6	(4.2)	HUF
BASF Poliuretani Italia Spa	Villanova d'Asti, Italy	100.00	0.00	22.1	6.8	EUR
BASF Polska Sp. z o.o.	Warsaw, Poland	100.00	100.00	252.3	81.1	PLN
BASF Polyurethanes U.K. Ltd.	Alfreton, England	100.00	0.00	4.5	2.0	GBP
BASF Portuguesa S.A.	Prior Velho, Portugal	100.00	0.00	0.4	0.7	EUR
BASF Schweiz AG	Basel, Switzerland	100.00	0.00	562.2	30.1	CHF
BASF Slovensko spol. s.r.o.	Bratislava, Slovakia	100.00	100.00	9.4	0.3	EUR
BASF spol. s.r.o.	Prague, Czech Republic	100.00	100.00	234.3	65.5	CZK
BASF Stavebni hmoty Česká republika s.r.o.	Chrudim, Czech Republic	100.00	0.00	433.8	32.1	CZK
BASF T.O.V.	Kiev, Ukraine	100.00	0.00	(220.2)	(311.7)	UAH
BASF Taiwan B.V.	Arnhem, Netherlands	100.00	0.00	130.0	25.8	EUR
BASF Türk Kimya Sanayi ve Ticaret Ltd. Sti.	Istanbul, Turkey	100.00	0.00	320.2	18.2	TRY
BASF UK Holdings Ltd.	Cheadle, England	100.00	100.00	(201.5)	(107.1)	GBP
BASF UK Ltd.	Cheadle, England	100.00	0.00	66.0	11.9	GBP
Becker Underwood (UK) Limited	Littlehampton, England	100.00	0.00	57.9	0.0	GBP
BU International Holding Company	Littlehampton, England	100.00	0.00	89.2	(0.5)	GBP
Chemicals Finance Belgium Comm.V.	Antwerp, Belgium	100.00	0.00	8,037.0	17.8	USD
Ciba Holding Nederland B.V.	Maastricht, Netherlands	100.00	0.00	17.3	0.0	EUR
Ciba Specialty Chemicals Finance Luxembourg S.A.	Luxembourg, Luxembourg	100.00	0.00	33.6	(7.0)	EUR
Ciba Specialty Chemicals Overseas Ltd.	Cheadle, England	100.00	0.00	0.0	0.0	GBP
Ciba Specialty Chemicals Water Treatments Ltd.	Bradford, England	100.00	0.00	269.6	0.0	GBP
Ciba UK Investment Ltd.	Cheadle, England	100.00	0.00	(186.7)	1.9	GBP
Cognis B.V.	Arnhem, Netherlands	100.00	0.00	892.0	(3.2)	EUR
Cognis Holdings UK Ltd.	Southampton, England	100.00	0.00	20.5	(0.1)	GBP
Cognis Scandinavia A.S.	Drammen, Norway	100.00	0.00	33.4	0.4	NOK
Cosmetic Rheologies Ltd.	Bury, England	100.00	0.00	2.4	0.0	GBP
CropDesign N.V.	Zwijnaarde, Belgium	100.00	0.00	53.9	0.1	EUR
Esuco Beheer B.V.	Arnhem, Netherlands	100.00	0.00	0.0	0.0	EUR
Low Moor Securities Ltd.	Cheadle, England	100.00	0.00	20.3	0.0	GBP
MicroBio Canada Limited	Littlehampton, England	100.00	0.00	29.3	0.0	GBP
OOO BASF	Moscow, Russian Federation	100.00	0.01	2,136.5	680.0	RUB
OOO BASF Stroitelnye Sistemy	Moscow, Russian Federation	100.00	0.00	818.1	520.1	RUB

Company	Headquarters	Participating interest (%)	Thereof BASF SE (%)	Equity (million)	Net income (million)	Currency (ISO code)
OOO BASF Wostok	Pavlovsky Posad, Russian Federation	100.00	0.00	921.1	299.6	RUB
PCI Bauprodukte AG	Zurich, Switzerland	100.00	0.00	1.3	0.5	CHF
Pronova BioPharma Norge AS	Oslo, Norway	100.00	0.00	1,828.2	80.0	NOK
Société Foncière et Industrielle S.A.S.	Clermont de l'Oise, France	92.90	0.00	8.4	0.1	EUR
Sorex Holding Ltd.	Widnes, England	100.00	0.00	29.1	(4.7)	GBP
WINGAS UK Limited	Richmond, England	50.02	0.00	5.3	1.0	GBP
Wintershall Nederland B.V.	Rijswijk, Netherlands	100.00	0.00	861.9	(0.2)	EUR
Wintershall Noordzee B.V.	Rijswijk, Netherlands	100.00	0.00	182.0	23.8	EUR
Wintershall Norge AS	Stavanger, Norway	100.00	0.00	9,944.6	1,549.8	NOK
Wintershall Oil AG	Zug, Switzerland	100.00	0.00	441.8	63.5	USD
Wintershall Petroleum (E&P) B.V.	Rijswijk, Netherlands	100.00	0.00	236.8	48.5	EUR
ZAO Gazprom YRGM Trading	Krasnoselskup, Russian Federation	25.00 *	0.00	56,308.4	18,612.8	RUB
North America						
BASF Agricultural Specialties Ltd.	Saskatoon, Saskatchewan, Canada	100.00	0.00	60.1	5.1	CAD
BASF Americas Corporation	Florham Park, New Jersey, United States	100.00	0.00	4,992.4	176.0	USD
BASF Belgian Holdings LLC	Florham Park, New Jersey, United States	100.00	0.00	0.1	0.1	USD
BASF California Inc.	Florham Park, New Jersey, United States	100.00	0.00	369.6	40.5	USD
BASF Canada Inc.	Mississauga, Ontario, Canada	100.00	100.00	374.1	33.8	CAD
BASF Catalyst Canada ULC	Halifax, Nova Scotia, Canada	100.00	0.00	544.7	0.4	CAD
BASF Catalysts Holding China LLC	Florham Park, New Jersey, United States	96.25	0.00	(7.3)	(0.3)	USD
BASF Catalysts Holding LLC	Florham Park, New Jersey, United States	100.00	0.00	1,189.5	1,707.4	USD
BASF Catalysts LLC	Florham Park, New Jersey, United States	100.00	0.00	61.7	963.1	USD
BASF Corporation	Florham Park, New Jersey, United States	100.00	0.00	6,623.1	2,355.4	USD
BASF de Costa Rica S.A.	San Jose, Costa Rica	100.00	0.00	20.5	2.8	USD
BASF de Mexico S.A. de C.V.	México D.F., Mexico	100.00	99.99	169.3	54.1	USD
BASF Enzymes LLC	Florham Park, New Jersey, United States	100.00	0.00	0.0	0.0	USD
BASF Interservicios S.A. de C.V.	México D.F., Mexico	100.00	0.01	3.0	2.4	USD
BASF Intertrade Corporation	Houston, Texas, United States	100.00	0.00	13.7	6.7	USD
BASF Investments Canada Inc.	New Westminster, British Columbia, Canada	100.00	0.00	426.8	1.9	USD
BASF Mexicana S.A. de C.V.	México D.F., Mexico	100.00	0.00	430.0	50.8	USD
BASF Panama S.A.	Panama City, Panama	100.00	100.00	5.3	1.4	PAB
BASF Pipeline Holdings LLC	Houston, Texas, United States	100.00	0.00	11.5	0.8	USD
BASF Plant Science LP	Raleigh, North Carolina, United States	100.00	0.00	100.5	5.4	USD
BASF Properties Inc.	Mississauga, Ontario, Canada	100.00	0.00	10.0	0.1	USD
BASF Qtech (Canada) Inc.	Mississauga, Ontario, Canada	70.00	0.00	0.0	0.0	CAD
BASF Qtech Inc.	Mississauga, Ontario, Canada	70.00	0.00	43.5	(9.5)	CAD
BASF TOTAL Petrochemicals LLC	Port Arthur, Texas, United States	60.00	0.00	721.1	732.8	USD
BASF USA Holding LLC	Florham Park, New Jersey, United States	100.00	0.00	2,339.0	0.0	USD
BASFIN Corporation	Florham Park, New Jersey, United States	100.00	0.00	4,286.9	253.0	USD
Becker Underwood UK Inc.	Ames, Iowa, United States	100.00	0.00	159.4	0.0	USD
BU Nitral Holding LLC	Ames, Iowa, United States	100.00	0.00	0.2	0.0	USD
Chemical Insurance Company Ltd.	Hamilton, Bermuda	100.00	0.00	170.9	(7.9)	CHF
Ciba Specialty Chemicals Eurofinance Ltd.	Hamilton, Bermuda	100.00	0.00	28.4	1.1	EUR
Cognis USA LLC	Cincinnati, Ohio, United States	100.00	0.00	687.2	(48.0)	USD

* Fully consolidated according to IFRS 10

Company	Headquarters	Participating interest (%)	Thereof BASF SE (%)	Equity (million)	Net income (million)	Currency (ISO code)
Engelhard Asia-Pacific LLC	Florham Park, New Jersey, United States	100.00	0.00	95.8	0.0	USD
Lumerica Insurance Company	Burlington, Vermont, United States	100.00	0.00	112.8	4.1	USD
Ovonic Battery Company Inc.	Iselin, New Jersey, United States	100.00	0.00	46.9	(12.5)	USD
ProCat Testing Holdings Inc.	Florham Park, New Jersey, United States	100.00	0.00	11.7	0.0	USD
ProCat Testing LLC	Wixom, Michigan, United States	100.00	0.00	22.6	1.0	USD
Tradewinds Chemicals Corporation	Florham Park, New Jersey, United States	100.00	0.00	954.5	287.8	USD
Tradewinds Holding LLC	Florham Park, New Jersey, United States	100.00	0.00	464.0	0.0	USD
Watson Bowman Acme Corp.	Amherst, New York, United States	100.00	0.00	27.3	2.4	USD
Asia Pacific						
BASF Advanced Chemicals Co., Ltd.	Shanghai, China	100.00	0.00	2,899.4	326.2	CNY
BASF Asia Pacific (India) Private Ltd.	Mumbai, India	100.00	0.00	462.2	(1.0)	INR
BASF Asia-Pacific Service Centre Sdn. Bhd.	Kuala Lumpur, Malaysia	100.00	0.00	46.9	18.2	MYR
BASF Australia Ltd.	Southbank, Victoria, Australia	100.00	0.00	37.1	3.4	AUD
BASF Battery Materials (Suzhou) Co. Ltd.	Suzhou, China	100.00	0.00	30.9	(54.8)	CNY
BASF Care Chemicals (Shanghai) Co. Ltd.	Shanghai, China	100.00	0.00	1,634.8	79.3	CNY
BASF Catalysts (Guilin) Co. Ltd.	Guilin, China	96.25	0.00	228.7	21.6	CNY
BASF Catalysts (Shanghai) Co. Ltd.	Shanghai, China	96.25	0.00	1,232.7	243.8	CNY
BASF Catalysts India Private Ltd.	Maraimalainagar, India	95.00	0.00	3,216.2	401.3	INR
BASF Central Asia LLP	Almaty, Kazakhstan	100.00	0.00	1,856.9	924.6	KZT
BASF Chemcat (Thailand) Ltd.	Rayong, Thailand	80.00	0.00	824.2	373.4	THB
BASF Chemicals Company Ltd.	Shanghai, China	100.00	0.00	1,111.6	4.7	CNY
BASF (China) Company Ltd.	Shanghai, China	100.00	100.00	3,132.3	378.3	CNY
BASF Company Ltd.	Seoul, South Korea	100.00	0.00	817,651.0	64,986.0	KRW
BASF Construction Chemicals (China) Ltd.	Shanghai, China	100.00	0.00	(560.5)	61.7	CNY
BASF Construction Chemicals (Sichuan) Co. Ltd.	Qinglong, China	100.00	0.00	(61.1)	(2.9)	CNY
BASF Crop Protection (JiangSu) Co. Ltd.	Rudong, China	100.00	0.00	150.1	(19.3)	CNY
BASF East Asia Regional Headquarters Limited	Hong Kong, China	100.00	0.00	1,035.9	289.9	HKD
BASF Electronic Materials (Shanghai) Co. Ltd.	Shanghai, China	100.00	0.00	(41.9)	44.8	CNY
BASF Gao-Qiao Chemical Company (Shanghai) Co. Ltd.	Shanghai, China	75.00	0.00	679.2	79.6	CNY
BASF HOCK Mining Chemical (China) Co. Ltd.	Ji'ning, Shangdong, China	75.00	0.00	(18.8)	(367.1)	CNY
BASF Hong Kong Ltd.	Hong Kong, China	100.00	0.00	267.0	129.0	HKD
BASF Idemitsu Co. Ltd.	Tokyo, Japan	67.00	67.00	1,706.0	239.0	JPY
BASF India Ltd.	Mumbai, India	73.33	48.37	11,806.0	(754.7)	INR
BASF Intertrade (Shanghai) Co. Ltd.	Shanghai, China	100.00	0.00	125.9	6.6	CNY
BASF Japan Ltd.	Tokyo, Japan	100.00	0.00	41,173.0	4,251.0	JPY
BASF (Malaysia) Sdn. Bhd.	Shah Alam, Malaysia	100.00	0.00	290.9	30.3	MYR
BASF Markor Chemical Manufacturing (Xingjiang) Company Limited	Korla, China	51.00	0.00	0.0	0.0	CNY
BASF Metals (Shanghai) Co. Ltd.	Shanghai, China	100.00	0.00	136.7	61.4	CNY
BASF Metals Japan Ltd.	Tokyo, Japan	100.00	100.00	3,552.0	170.0	JPY
BASF New Zealand Ltd.	Auckland, New Zealand	100.00	100.00	7.0	1.9	NZD
BASF Pakistan (Private) Ltd.	Karachi, Pakistan	100.00	100.00	749.6	402.8	PKR
BASF Paper Chemicals (Huizhou) Co., Ltd.	Huizhou City, Guangdong, China	100.00	0.00	13.1	(37.1)	CNY
BASF Paper Chemicals (Jiangsu) Co. Ltd.	Jiangsu, China	100.00	0.00	286.5	16.6	CNY
BASF Performance Products Limited	Shanghai, China	100.00	0.00	1,085.3	144.9	CNY
BASF Petronas Chemicals Sdn. Bhd.	Shah Alam, Malaysia	60.00	0.00	453.3	94.4	USD
BASF Polyurethane Specialties (China) Co. Ltd.	Shanghai, China	100.00	7.00	1,091.0	217.0	CNY
BASF Polyurethanes (China) Co. Ltd.	Guangzhou, China	100.00	0.00	349.4	43.7	CNY
BASF Polyurethanes (Chongqing) Co. Ltd.	Chongqing, China	100.00	100.00	2,545.5	26.9	CNY
BASF Qingdao Pigments Co. Ltd.	Qingdao, China	91.35	0.00	152.0	(33.9)	CNY
BASF Services (Malaysia) Sdn. Bhd.	Kuala Lumpur, Malaysia	100.00	100.00	176.0	(2.1)	MYR

Company	Headquarters	Participating interest (%)	Thereof BASF SE (%)	Equity (million)	Net income (million)	Currency (ISO code)
BASF Shanghai Coatings Company Ltd.	Shanghai, China	60.00	0.00	664.5	192.1	CNY
BASF South East Asia Pte. Ltd.	Singapore	100.00	0.00	601.8	61.1	USD
BASF Specialty Chemicals (Nanjing) Co. Ltd.	Nanjing, China	100.00	0.00	280.5	(49.2)	CNY
BASF Taiwan Ltd.	Taipei, Taiwan	100.00	0.00	5,473.7	1,746.3	TWD
BASF (Thai) Ltd.	Bangkok, Thailand	100.00	99.99	(1,332.8)	108.9	THB
BASF Vietnam Co. Ltd.	Binh Duong, Vietnam	100.00	0.00	46,855.0	38,217.0	VND
BASF Vitamins Company Ltd.	Shenyang, China	100.00	60.00	245.7	16.4	CNY
Ciba (Australia) Pty. Ltd.	Thomastown, Victoria, Australia	100.00	0.00	0.1	0.0	AUD
Engelhard China Ltd.	Shanghai, China	100.00	100.00	(150.5)	(7.0)	CNY
P.T. BASF Care Chemicals Indonesia	Jakarta, Indonesia	84.70	0.00	672,355.0	29,533.0	IDR
P.T. BASF Indonesia	Jakarta, Indonesia	99.99	99.99	929,446.0	228,143.0	IDR
Shanghai BASF Polyurethane Company	Shanghai, China	70.00	0.00	1,828.0	62.8	CNY
South America, Africa, Middle East						
BASF Agricultural Specialties Ltda.	Jardim Weissópolis, Pinhais, Brazil	100.00	0.00	9.8	(31.1)	BRL
BASF Argentina S.A.	Buenos Aires, Argentina	100.00	0.00	421.3	75.8	ARS
BASF Chile S.A.	Santiago, Chile	100.00	0.00	36,540.0	4,869.0	CLP
BASF Coatings Services (Pty.) Ltd.	Cape Town, South Africa	100.00	0.00	102.4	3.2	ZAR
BASF Construction Chemicals Algeria S.A.R.L.	Algier, Algeria	60.00	0.00	907.6	328.3	DZD
BASF Construction Chemicals Egypt (SAE)	Cairo, Egypt	50.00	0.00	52.2	35.3	EGP
BASF Construction Chemicals Limitada	Santiago, Chile	100.00	0.00	5,683.0	(318.0)	CLP
BASF Construction Chemicals Perú Sociedad Anonima	Lima, Peru	70.00	0.00	21.46	9.07	PEN
BASF Construction Chemicals South Africa (Pty.) Ltd.	Midrand, South Africa	100.00	0.00	4.6	(4.9)	ZAR
BASF Construction Chemicals UAE LLC	Dubai, United Arab Emirates	49.00 *	0.00	459.2	(24.8)	AED
BASF Corporate Services Chile S.A.	Santiago, Chile	100.00	99.93	29,933.0	7,542.0	CLP
BASF FZE	Dubai, United Arab Emirates	100.00	100.00	104.1	45.1	AED
BASF Holdings South Africa Pty. Ltd.	Midrand, South Africa	100.00	0.00	895.3	115.7	ZAR
BASF Performance Polymers Indústria de Polímeros e Plásticos de Engenharia Ltda.	São Paulo, Brazil	100.00	0.00	33.6	(61.9)	BRL
BASF Peruana S.A.	Lima, Peru	99.79	99.79	48.0	7.5	PEN
BASF Plastic Additives Middle East S.P.C.	Al Hidd, Bahrain	100.00	0.00	(1.5)	(1.0)	BHD
BASF Poliuretanos Ltda.	Mauá, Brazil	100.00	0.00	(20.6)	(41.3)	BRL
BASF Quimica Colombiana S.A.	Bogotá, Columbia	100.00	0.00	61,336.0	10,348.0	COP
BASF S.A.	São Paulo, Brazil	100.00	0.00	1,942.0	(61.9)	BRL
BASF South Africa (Pty.) Ltd.	Midrand, South Africa	100.00	0.00	2,084.0	220.0	ZAR
BASF Uruguay S.A.	Montevideo, Uruguay	100.00	100.00	157.9	84.3	UYU
Cognis S.A.	Buenos Aires, Argentina	100.00	0.00	1.8	(60.7)	ARS
Saudi BASF for Building Materials Co. Ltd.	Al Khobar, Saudi Arabia	60.00	0.00	184.8	95.0	SAR
Wintershall Energía S.A.	Buenos Aires, Argentina	100.00	0.00	5,062.5	1,948.5	ARS

2. Proportionally consolidated joint operations

Company	Headquarters	Participating interest (%)	Thereof BASF SE (%)	Equity (million)	Net income (million)	Currency (ISO code)
Rest of Europe						
BASF DOW HPPO Holding B.V.	Hoek, Netherlands	50.00	0.00	164.7	19.0	EUR
BASF DOW HPPO Production B.V. B. A.	Antwerp, Belgium	50.00	0.00	183.7	18.3	EUR
Ellba C.V.	Rotterdam, Netherlands	50.00	0.00	141.2	55.2	EUR
HPPO Holding and Finance C.V.	Hoek, Netherlands	50.00	0.00	149.9	18.8	EUR
Zandvliet Power N.V.	Antwerp, Belgium	50.00	0.00	27.9	3.6	EUR
ZAO Achimgaz	Novy Urengoy, Russian Federation	50.00	0.00	36,236.9	14,243.5	RUB
Asia Pacific						
Toray BASF PBT Resin Sdn. Bhd.	Kuala Lumpur, Malaysia	50.00	50.00	100.8	8.8	MYR

* Fully consolidated according to IFRS 10

3. Equity-accounted joint ventures

Company	Headquarters	Participating interest (%)	Thereof BASF SE (%)	Equity (million)	Net income (million)	Currency (ISO code)
Germany						
Wintershall Erdgas Handelshaus GmbH & Co. KG	Berlin	50.00	0.00	0.3	*	EUR
Rest of Europe						
BASF Sonatrach PropanChem S.A.	Tarragona, Spain	51.00	0.00	84.7	45.4	EUR
WIEE Romania S.R.L.	Bucharest, Romania	50.00	0.00	13.3	11.0	RON
WINGAS Storage Enterprise Ltd.	London, England	25.01	0.00	0.6	0.0	GBP
WINGAS Storage UK Ltd.	London, England	25.01	0.00	42.2	(12.0)	GBP
Wintershall Erdgas Handelshaus Zug AG	Zug, Switzerland	50.00	0.00	32.7	6.0	USD
North America						
Industrias Polioles S.A. de C.V.	México D.F., Mexico	49.90	0.00	7.5	(1.9)	USD
Polioles, S.A. de C.V.	Lerma, Edo de Mexico, Mexico	50.00	0.00	81.9	30.0	USD
Asia Pacific						
BASF Heesung Trading Corporation	Seoul, South Korea	60.00	0.00	3.6	0.3	USD
BASF Inoac Polyurethanes, Ltd.	Shinshiro-shi, Japan	50.00	0.00	3,401.0	756.0	JPY
BASF MPCC Company Limited	Guangdong Province, China	50.00	0.00	0.00	0.00	CNY
BASF PJPC Neopentylglycol Company Ltd.	Jilin, China	60.00	50.00	165.7	11.8	CNY
BASF-YPC Company Ltd.	Nanjing, China	50.00	10.00	11,350.5	(137.3)	CNY
Heesung Catalysts Corporation	Seoul, South Korea	50.00	0.00	411,094.0	66,860.0	KRW
Heesung PMTech Corporation	Seoul, South Korea	40.05	0.00	63,123.0	10,335.0	KRW
N.E. Chemcat Corporation	Tokyo, Japan	50.00	0.00	40,356.0	5,677.0	JPY
Shanghai Gaoqiao-BASF Dispersions Co. Ltd.	Shanghai, China	50.00	40.00	306.0	28.9	CNY
Thai Ethoxylate Co., Ltd.	Bangkok, Thailand	50.00	0.00	1,380.9	246.6	THB

4. Equity-accounted associated companies

Company	Headquarters	Participating interest (%)	Thereof BASF SE (%)	Equity (million)	Net income (million)	Currency (ISO code)
Germany						
BASF New Business GmbH	Ludwigshafen (Rhine)	100.00	100.00	0.0	*	EUR
BASF Venture Capital GmbH	Ludwigshafen (Rhine)	100.00	0.00	0.0	*	EUR
GASCADE Gastransport GmbH	Kassel	50.02	0.00	793.0	107.2	EUR
Lucura Versicherungs AG	Ludwigshafen (Rhine)	100.00	0.00	194.8	4.2	EUR
NEL Gastransport GmbH	Kassel	50.02	0.00	232.9	26.1	EUR
Solvin GmbH & Co. KG **	Hanover	25.00	25.00	507.0	(251.0)	EUR
Wintershall AG	Kassel	51.00	0.00	254.6	5.8	EUR
Wintershall Wolga Petroleum GmbH	Kassel	100.00	0.00	0.0	*	EUR
Rest of Europe						
BASF Huntsman Shanghai Isocyanate Investment B. V.	Arnhem, Netherlands	50.00	0.00	0.0	8.0	EUR
BASF Interox H2O2 Production	Elsene, Belgium	50.00	0.00	29.4	29.4	EUR
CIMO Compagnie industrielle de Monthey S.A.	Monthey, Switzerland	50.00	0.00	206.0	14.5	CHF
Nord Stream AG	Zug, Switzerland	15.50***	0.00	1,957.0	0.1	EUR
OAO Severneftegazprom	Krasnoselkup, Russian Federation	25.00****	0.00	54,388.3	3,540.2	RUB
Asia Pacific						
Foosung Technologies (Nantong) Co. Ltd.	Nantong, China	49.00	0.00	127,207.0	(4,591.0)	CNY
Markor Meiou Chemical (Xingjiang) Co. Ltd.	Korla, China	49.00	0.00	0.0	0.0	CNY
Shanghai Lianheng Isocyanate Company Ltd.	Shanghai, China	35.00	0.00	0.0	76.3	CNY

Figures shown for equity and net income are preliminary

* Profit and loss transfer agreement

** Including income of consolidated subsidiaries

*** BASF exercises significant influence over financial and corporate policy

**** Proportion of earnings total 35% above additional preferred share

II. Associated companies not consolidated due to immateriality

1. Subsidiaries not consolidated due to immateriality

Company	Headquarters	Participating interest (%)	Thereof BASF SE (%)
Germany			
astora Beteiligungs-GmbH	Kassel	50.02	0.00
Ausbildungsplatzinitiative Pfalz GmbH	Ludwigshafen (Rhine)	97.00	97.00
baseclick GmbH	Tutzing	67.30	0.00
BASF Biorenewable Beteiligungs GmbH & Co. KG	Ludwigshafen (Rhine)	100.00	0.00
BASF Chemikalien GmbH	Ludwigshafen (Rhine)	100.00	100.00
BASF Coatings Services GmbH	Dortmund	100.00	0.00
BASF Color Solutions Germany GmbH	Cologne	100.00	0.00
BASF Fuel Cell GmbH	Ludwigshafen (Rhine)	100.00	0.00
BASF Fuel Cell Pensionsverwaltung GmbH	Ludwigshafen (Rhine)	100.00	0.00
BASF Immobilien-Gesellschaft mbH	Ludwigshafen (Rhine)	100.00	100.00
BASF Innovationsfonds GmbH	Ludwigshafen (Rhine)	100.00	100.00
BASF Jobmarkt GmbH	Ludwigshafen (Rhine)	100.00	100.00
BASF Lizenz GmbH	Ludwigshafen (Rhine)	100.00	0.00
BASF Mobilienleasing GmbH	Ludwigshafen (Rhine)	100.00	0.00
BASF VC Beteiligungs und Managementgesellschaft mbH	Ludwigshafen (Rhine)	100.00	0.00
BASF watertechnologies Beteiligungs GmbH	Schwarzeide	100.00	100.00
BFC Research GmbH	Ludwigshafen (Rhine)	100.00	0.00
Cognis Trust Management GmbH	Düsseldorf	100.00	0.00
Deutsche Nanoschicht GmbH	Rheinbach	100.00	0.00
Elfte BASF Projektentwicklungsgesellschaft mbH	Ludwigshafen (Rhine)	100.00	100.00
FSB Flugplatz Beteiligungsgesellschaft mbH	Ludwigshafen (Rhine)	100.00	0.00
FSL Flugplatz Speyer/Ludwigshafen GmbH	Speyer	54.24	8.62
Fünfzehnte BASF Chemiebetriebungsgesellschaft mbH	Ludwigshafen (Rhine)	100.00	0.00
Fünfzehnte BASF Projektentwicklungsgesellschaft mbH	Ludwigshafen (Rhine)	100.00	0.00
Gesellschaft zur Förderung der Lackkunst mbH	Münster	100.00	0.00
Gewerkschaft des konsolidierten Steinkohlebergwerks Breitenbach GmbH	Ludwigshafen (Rhine)	100.00	100.00
Gewerkschaft Röchling GmbH	Kassel	100.00	0.00
Guano-Werke Pensionsverwaltung GmbH	Ludwigshafen (Rhine)	100.00	0.00
Guano-Werke Verwaltungs GmbH	Ludwigshafen (Rhine)	100.00	0.00
Haidkopf GmbH	Kassel	100.00	0.00
LUCARA Immobilienverwaltungs GmbH	Ludwigshafen (Rhine)	100.00	100.00
LUWOG consult GmbH	Ludwigshafen (Rhine)	100.00	0.00
ME Projektentwicklung GmbH	Ludwigshafen (Rhine)	100.00	0.00
Metanomics Health GmbH	Berlin	100.00	0.00
Nordkaspische Explorations- und Produktions GmbH	Kassel	100.00	0.00
OPAL Verwaltungs-GmbH	Kassel	50.02	0.00
Projektentwicklungs-GmbH Friesenheimer Insel	Ludwigshafen (Rhine)	100.00	100.00
SGS-Schwarzheider Gastronomie und Service GmbH	Schwarzeide	100.00	0.00
SunGene GmbH	Gatersleben	100.00	0.00
Ultraform Verwaltungsgesellschaft mbH	Ludwigshafen (Rhine)	100.00	100.00
W & G Verwaltungs-GmbH	Kassel	50.02	0.00
WIGA Verwaltungs-GmbH	Kassel	50.02	0.00
WINGAS GbR	Kassel	100.00	0.00
WINGAS Sales GmbH	Kassel	50.02	0.00
Wintershall Lenkoran GmbH	Kassel	100.00	0.00
Wintershall Libyen Oil & Gas GmbH	Kassel	100.00	0.00
Wintershall Russland GmbH	Kassel	100.00	0.00
Zweite BASF Immobilien-Gesellschaft mbH	Ludwigshafen (Rhine)	100.00	95.00
Rest of Europe			
Allied Colloids Overseas Ltd.	Cheadle, England	100.00	0.00
AWIAG Ltd.	Birkirkara, Malta	100.00	0.00
BASF Business Services Holding Ltd.	Cheadle, England	100.00	0.00

Company	Headquarters	Participating interest (%)	Thereof BASF SE (%)
BASF Business Services Ltd.	Cheadle, England	100.00	0.00
BASF Business Services N.V.	Waterloo, Belgium	100.00	0.00
BASF Business Services S.A.	Tarragona, Spain	100.00	0.00
BASF Business Services Spa	Cesano Maderno, Italy	100.00	0.00
BASF Coatings Services A.B.	Hisings Kärra, Sweden	100.00	0.00
BASF Coatings Services AG	Zurich, Switzerland	100.00	0.00
BASF Coatings Services B.V.	Maarsse, Netherlands	100.00	0.00
BASF Coatings Services GmbH	Eugendorf, Austria	100.00	0.00
BASF Coatings Services Italy Srl	Cesano Maderno, Italy	100.00	0.00
BASF Coatings Services S.A.	Prior Velho, Portugal	100.00	0.00
BASF Coatings Services S.A.	Guadalajara, Spain	100.00	0.00
BASF Coatings Services S.A.	Bornem, Belgium	100.00	0.00
BASF Coatings Services S.A.S.	Compans, France	100.00	0.00
BASF Coatings Services S.R.L.	Bucharest, Romania	100.00	99.99
BASF Coatings Services s.r.o.	Bratislava, Slovakia	100.00	100.00
BASF Coatings Services Sp.z o.o.	Kobylnica, Poland	100.00	0.00
BASF Coatings Storitve d.o.o.	Ljubljana, Slovenia	100.00	0.00
BASF Color Solutions France S.A.S.	Clermont de l'Oise, France	100.00	0.00
BASF Construction Chemicals BH d.o.o.	Sarajevo, Bosnia Herzegovina	100.00	0.00
BASF Cork Limited	Cork, Ireland	100.00	0.00
BASF Croatia d.o.o.	Zagreb, Croatia	100.00	100.00
BASF EOOD	Sofia, Bulgaria	100.00	100.00
BASF IBC Admixture Systems Limited	Cork, Ireland	100.00	0.00
BASF Minerals Oy	Helsinki, Finland	100.00	0.00
BASF Pensions Trustee Limited	Cheadle, England	100.00	0.00
BASF Poliuretany Polska Sp.z o.o.	Srem, Poland	100.00	0.00
BASF Polyuretány Slovensko s.r.o.	Malacky, Slovakia	100.00	100.00
BASF Polyurethanes Nordic AB	Angered, Sweden	100.00	0.00
BASF S.R.L.	Bucharest, Romania	100.00	100.00
BASF Slovenija d.o.o.	Ljubljana, Slovenia	100.00	100.00
BASF Srbija d.o.o.	Belgrade, Serbia	100.00	100.00
BASF UAB	Wilna, Lithuania	100.00	100.00
Boots Galenika d.o.o.	Belgrade, Serbia	51.00	51.00
Chem2U AG	Basel, Switzerland	100.00	0.00
Ciba Scandinavia AB	Västra Frölunda, Sweden	100.00	0.00
Ciba Services AG	Basel, Switzerland	100.00	0.00
Ciba Specialty Chemicals Water Treatments B.V.	Maastricht, Netherlands	100.00	0.00
Ciba Specialty Chemicals Water Treatments N.V.	Antwerp, Belgium	100.00	0.00
Ciba UK Pension Trust Ltd.	Cheadle, England	100.00	0.00
Cognis Performance Chemicals UK Ltd.	Southampton, England	100.00	0.00
Cognis Specialty Organics Far East Ltd.	Southampton, England	100.00	0.00
Engelhard Arganda S.L.	Tarragona, Spain	100.00	100.00
FLLC BASF, Belarus	Minsk, Belarus	100.00	0.00
Hythe Chemicals Ltd.	Southampton, England	100.00	0.00
Inca Bronze Powders Ltd.	Cheadle, England	100.00	0.00
Interlates Ltd.	Cheadle, England	100.00	0.00
Kiinteistö Oy Raisio Koepainolaitos	Raisio, Finland	100.00	0.00
Magenta Master Fibers Srl	Mailand, Italy	100.00	0.00
MetalFX Technology Ltd.	Cheadle, England	100.00	0.00
Novolyte Technologies S.P.R.L.	Antwerp, Belgium	100.00	0.00
Sorex Ltd.	Widnes, England	100.00	0.00
The MicroBio Group Limited	Littlehampton, England	100.00	0.00
The Sheffield Smelting Co. Ltd.	Cheadle, England	100.00	0.00
Wingas Benelux B.V.B.A.	Brussels, Belgium	50.52	0.00
Wintershall (UK) Ltd.	Aberdeen, Scotland	100.00	0.00
Wintershall Exploration and Production International C.V.	Rijswijk, Netherlands	100.00	0.00

Company	Headquarters	Participating interest (%)	Thereof BASF SE (%)
Wintershall Gas spol. s.r.o.	Prague, Czech Republic	100.00	0.00
Wintershall Global Support B.V.	Rijswijk, Netherlands	100.00	0.00
Wintershall Nederland Transport and Trading B.V.	Rijswijk, Netherlands	100.00	0.00
Wintershall Services B.V.	Rijswijk, Netherlands	100.00	0.00
North America			
Automotive Refinish Technologies Inc.	Mississauga, Ontario, Canada	100.00	0.00
Automotive Refinish Technologies LLC	Southfield, Michigan, United States	100.00	0.00
BASF Construction Canada Holdings Inc.	Mississauga, Ontario, Canada	100.00	0.00
BASF de El Salvador, S.A. de C.V.	San Salvador, El Salvador	100.00	99.95
BASF de Guatemala S.A.	Ciudad de Guatemala, Guatemala	100.00	99.00
BASF Dominicana S.A.	Santo Domingo, Dominican Republic	100.00	100.00
BASF Venture Capital America Inc.	Fremont, California, United States	100.00	0.00
Becker Underwood Inoculants LLC	Ames, Iowa, United States	100.00	0.00
Ciba S.A. (ACC)	Guatemala-Stadt, Guatemala	100.00	0.00
DNA Landmarks Inc.	Saint-Jean-sur-Richelieu, Canada	100.00	0.00
OSNovation Systems Inc.	Santa Clara, United States	70.00	0.00
Thousand Springs Trout Farms Inc.	Florham Park, New Jersey, United States	100.00	0.00
Asia Pacific			
Allied Colloids (Asia) Ltd.	Hong Kong, China	100.00	0.00
Allied Colloids Chemicals (Far East) Pte. Ltd.	Singapore	100.00	0.00
BASF Agricultural Specialties PTY LTD	Somersby, New South Wales, Australia	100.00	0.00
BASF Bangladesh Ltd.	Dhaka, Bangladesh	76.41	76.41
BASF Chemicals and Polymers Pakistan (Private) Ltd.	Karachi, Pakistan	100.00	100.00
BASF Chemicals India Pvt. Ltd.	Mumbai, India	100.00	0.00
BASF China Limited	Hong Kong, China	100.00	0.00
BASF Coatings + Inks Philippines Inc.	Metro Manila, Philippines	100.00	0.00
BASF Coatings International Trade (Shanghai) Co. Ltd.	Shanghai, China	100.00	0.00
BASF Construction Chemicals (Beijing) Co. Ltd.	Beijing, China	100.00	0.00
BASF Construction Systems (China) Co. Ltd.	Huzhou, China	100.00	0.00
BASF Grameen Ltd.	Dhaka, Bangladesh	99.50	99.50
BASF Kaspian Yapi kimyasallari Sanayimehud mesuliyeti cemiyeti	Sumqayit, Azerbaijan	80.00	0.00
BASF Lanka (Private) Limited	Colombo, Sri Lanka	100.00	99.99
BASF LLC	Ulaanbaatar, Mongolia	100.00	0.00
BASF Philippines Inc.	Taguig, Philippines	100.00	100.00
BASF Polyurethanes (Tianjin) Co. Ltd.	Tianjin, China	100.00	0.00
BASF See Sen Sdn. Bhd.	Kuala Lumpur, Malaysia	70.00	70.00
BASF Trading (Shanghai) Co. Ltd.	Shanghai, China	100.00	0.00
Becker Underwood Australia PTY LTD	Somersby, New South Wales, Australia	100.00	0.00
BNC Color Techno Co. Ltd.	Kanagawa, Japan	100.00	0.00
Cognis Australia Pty. Ltd.	Tullamarine, Victoria, Australia	100.00	0.00
Cognis Chemicals (HK) Ltd.	Hong Kong, China	100.00	0.00
Cognis Chemicals Trade (Shanghai) Co. Ltd.	Shanghai, China	100.00	0.00
Cognis (Malaysia) Sdn. Bhd.	Subang Jaya, Malaysia	100.00	0.00
Doobon Fine Chemicals Co. Ltd.	Chungwon, South Korea	63.00	0.00
Engelhard (Shanghai) Co. Ltd.	Shanghai, China	100.00	0.00
Magenta Master Fibers Shanghai Ltd.	Shanghai, China	100.00	0.00
Novolyte Technologies Ltd.	Hong Kong, China	100.00	0.00
P.T. Kapo Kimia Kencana	Jakarta, Indonesia	99.99	0.00
Shanghai MBT & SCG High-Tech Construction Chemical Co. Ltd.	Shanghai, China	60.00	0.00
Taiko Shoji Ltd.	Tokorozawa-shi, Japan	60.00	0.00
South America, Africa, Middle East			
Aislapol S.A.	Santiago, Chile	95.00	0.00
BASF Agricultural Specialties S.A.	Buenos Aires, Argentina	100.00	0.00
BASF Agriculture Specialties (PTY) Ltd.	Albert Terrace, South Africa	100.00	0.00

Company	Headquarters	Participating interest (%)	Thereof BASF SE (%)
BASF Poliestireno Expansível do Brasil Ltda	Guaratingueta, Brazil	100.00	0.00
BASF Bolivia S.R.L.	Santa Cruz de la Sierra, Bolivia	99.79	99.99
BASF Coatings (Pty.) Ltd.	Johannesburg, South Africa	100.00	0.00
BASF Coatings Uganda Limited	Kampala, Uganda	100.00	0.00
BASF Commerce Venezuela S.A.	Caracas, Venezuela	100.00	1.00
BASF Construction Chemicals ORIA FZE	Dubai, United Arab Emirates	100.00	0.00
BASF East Africa Limited	Nairobi, Kenya	100.00	99.75
BASF Ecuatoriana S. A.	Quito, Ecuador	100.00	99.96
BASF Iran (PJS) Company	Tehran, Iran	100.00	0.00
BASF Ltd.	Cairo, Egypt	100.00	99.18
BASF Maroc S.A.	Casablanca, Morocco	100.00	100.00
BASF Paraguaya S.A.	Asunción, Paraguay	100.00	99.97
BASF Polyurethanes Pars (PJS) Company	Tehran, Iran	100.00	0.00
BASF Polyurethanes South Africa (Pty.) Ltd.	Edenvale, South Africa	100.00	0.00
BASF S.p.A.	Algier, Algeria	100.00	100.00
BASF Venezolana S. A.	Caracas, Venezuela	100.00	73.67
BASF West Africa Limited	Lagos, Nigeria	100.00	0.00
BASF Zambia Limited	Lusaka, Zambia	100.00	0.00
Ciba (Pty.) Ltd.	Spartan, South Africa	100.00	0.00
Cognis South Africa (Pty.) Ltd.	Gauteng, South Africa	100.00	0.00
Cyanamid Zimbabwe (Pvt.) Ltd.	Workington, Zimbabwe	100.00	0.00
Engelhard (South Africa) (Pty.) Ltd.	Port Elizabeth, South Africa	100.00	0.00
Jordanian Swiss Company for Manufacturing & Marketing Construction	Amman, Jordan	80.00	0.00
Medag Industria de Soluções Químicas Ltda	Manaus, Brazil	100.00	0.00
Miledre S.A.	Montevideo, Uruguay	99.00	0.00
Wintershall BM-C-10 Ltda.	Rio de Janeiro, Brazil	100.00	0.00
Wintershall BM-C-19 Ltda.	Rio de Janeiro, Brazil	100.00	0.00
Wintershall BM-ES-1 Ltda.	Rio de Janeiro, Brazil	100.00	0.00
Wintershall BM-ES-7 Ltda.	Rio de Janeiro, Brazil	100.00	0.00
Wintershall Chile Ltda.	Santiago, Chile	100.00	0.00
Wintershall do Brasil Serviços Ltda.	Rio de Janeiro, Brazil	100.00	0.00

2. Associated companies not accounted for using the equity method due to immateriality

Company	Headquarters	Participating interest (%)	Thereof BASF SE (%)
Germany			
ARG Verwaltungs GmbH	Duisburg	20.00	20.00
Aurentum Innovationstechnologien GmbH	Mainz	48.20	0.00
Cavis Microcaps GmbH	Mainz	24.46	0.00
Erdgas Münster GmbH	Münster	28.77	0.00
GAG Ludwigshafen am Rhein AG für Wohnungs-, Gewerbe- und Städtebau	Ludwigshafen (Rhine)	30.00	0.00
Industriekraftwerk Greifswald GmbH	Kassel	25.51	0.00
Infra Leuna Beteiligungs-GmbH	Leuna	27.00	0.00
InnovationLab GmbH	Heidelberg	35.00	35.00
KARANTO Corrosion Protection Technologies GmbH	Düsseldorf	50.00	0.00
KTL Kombi-Terminal Ludwigshafen GmbH	Ludwigshafen (Rhine)	40.00	40.00
Nowega GmbH	Münster	28.77	0.00
Projektförderung Initiative für Beschäftigung GmbH	Münster	25.00	0.00
Solvin Europe GmbH	Hanover	25.20	25.20
Succinity GmbH	Düsseldorf	50.00	50.00
WIEH Verwaltungs-GmbH	Kassel	50.00	0.00
ZEMBET Entwicklungsgesellschaft mbH	Ulm	50.00	0.00

Company	Headquarters	Participating interest (%)	Thereof BASF SE (%)
Rest of Europe			
ARA Kaisten AG	Kaisten, Switzerland	25.00	0.00
BASF Dow HPPO B.V.	Hoek, Netherlands	50.00	0.00
BASF Dow HPPO Technology B.V.	Hoek, Netherlands	50.00	0.00
bci Betriebs-AG	Basel, Switzerland	42.54	0.00
Combi Terminal Catalonia Sociedad Limited	Tarragona, Spain	28.00	0.00
Combinant N.V.	Antwerp, Belgium	45.00	0.00
CSEBER Non-Profit Közhasznú Kft.	Budapest, Hungary	22.72	0.00
Ellba B.V.	Arnhem, Netherlands	50.00	0.00
Forest Pilot Center Oy	Raisio, Finland	45.00	0.00
Gestio de Residus Especiales de Catalunya S.A.	Tarragona, Spain	33.34	0.00
Industriefeuerwehr Regio Basel (IFRB)	Muttenz, Switzerland	33.33	0.00
OOO Elastokam	Nishnekamsk, Russian Federation	50.00	0.00
OOO Wolgodeminoil	Wolgograd, Russian Federation	50.00	0.00
TAPP A. I. E. Terminal de Atraque de Prod. Petroquim	Tarragona, Spain	50.00	0.00
WIEE Bulgaria EOOD	Sofia, Bulgaria	50.00	0.00
WIEE Hungary Kft.	Budapest, Hungary	50.00	0.00
WIROM GAS S.A.	Bucharest, Romania	25.56	0.00
North America			
Allylix Inc.	San Diego, California, United States	25.10	0.00
Buckeye Products Pipeline LP	Houston, Texas, United States	22.00	0.00
Fort Amanda Specialities LLC	Lima, Ohio, United States	50.00	0.00
Gulf Coast Pipeline LP	Houston, Texas, United States	22.00	0.00
NanoMas Inc.	Binghampton, New York, United States	33.45	0.00
Sion Power Corporation	Tucson, Arizona, United States	20.00	0.00
Splice Sleeve North America Inc.	Livonia, Michigan, United States	32.50	0.00
Yara Freeport LLC	Wilmington, Delaware, United States	32.00	0.00
Asia Pacific			
Nihon Splice Sleeve Ltd.	Tokyo, Japan	32.50	0.00
Nippon Alkyl Phenol Co. Ltd.	Tokyo, Japan	50.00	0.00
Nisso BASF Agro Co. Ltd.	Tokyo, Japan	45.00	45.00
Pigment Manufactures of Australia Ltd.	Laverton, Victoria, Australia	50.00	0.00
Santoku BASF Pte. Ltd.	Singapore	49.00	49.00
Yugen Kaisha Sankyo Shoji	Osaka, Japan	42.00	0.00
South America, Africa, Middle East			
BASF Construction Chemicals (Oman) LLC	Maskat, Oman	34.30	0.00
BASF Kanoo Gulf FZE	Dubai, United Arab Emirates	49.00	0.00
BASF Kanoo Gulf LLC	Dubai, United Arab Emirates	49.00	49.00
BASF Kanoo Polyurethane Systems LLC (Dubai)	Dubai, United Arab Emirates	49.00	0.00
BASF Trading Egypt (SAE)	Cairo, Egypt	48.00	0.00
BASF Tunisie S.A.	Tunis, Tunisia	49.00	49.00
Elastogran Kanoo Polyurethane Systems LLC (Abu Dhabi)	Abu Dhabi, United Arab Emirates	49.00	0.00

3. Beteiligungen an großen Kapitalgesellschaften zwischen 5% und 20% Anteilsbesitz

Company	Headquarters	Participating interest (%)	Thereof BASF SE (%)	Equity (million)	Net income (million)	Currency (ISO code)
Germany						
InfraLeuna GmbH	Leuna	6,62	0,00	337,00*	4,40*	EUR
Rest of Europe						
Solvias AG	Basel, Switzerland	5,73		18,50**	(0.20)**	CHF
Asia Pacific						
Eternal Specialty Chemical (Zhuhai) Co. Ltd.	Zhuhai, China	10,00		354,00*	42,70*	CNY

* Einzelabschluss 2013

** Einzelabschluss 2012

III. Information on subsidiaries

The German subsidiaries listed below, which have the legal form of either a corporation or a partnership, make use of the exemptions offered by Section 264(3) or Section 264(b) of the German Commercial Code, respectively:

Company	Headquarters
BASF Agro Trademarks GmbH	Ludwigshafen (Rhine)
BASF Akquisitions GmbH,	Ludwigshafen (Rhine)
BASF Battery Technology Investment GmbH & Co. KG	Ludwigshafen (Rhine)
BASF Bautechnik GmbH	Trostberg
BASF Beteiligungsgesellschaft mbH	Ludwigshafen (Rhine)
BASF Business Services Holding GmbH	Ludwigshafen (Rhine)
BASF Business Services GmbH	Ludwigshafen (Rhine)
BASF Catalysts Germany GmbH	Hanover
BASF Coatings GmbH	Münster
BASF Construction Solutions GmbH	Trostberg
BASF Grenzach GmbH	Grenzach-Wyhlen
BASF Handels- und Export GmbH	Ludwigshafen (Rhine)
BASF Immobilien Pigment GmbH	Ludwigshafen (Rhine)
BASF Isocyanate China Investment GmbH	Ludwigshafen (Rhine)
BASF Lampertheim GmbH	Lampertheim
BASF Leuna GmbH	Leuna
BASF Ludwigshafen Grundbesitz SE & Co. KG	Ludwigshafen (Rhine)
BASF Niedersächsische Grundbesitz GmbH	Ludwigshafen (Rhine)
BASF Oldenburger Grundbesitz GmbH	Oldenburg
BASF Performance Polymers GmbH	Rudolstadt
BASF Personal Care and Nutrition GmbH	Monheim
BASF PharmaChemikalien GmbH & Co. KG	Ludwigshafen (Rhine)
BASF Pigment GmbH	Ludwigshafen (Rhine)
BASF Plant Science Company GmbH	Ludwigshafen (Rhine)
BASF Plant Science GmbH	Ludwigshafen (Rhine)
BASF Polyurethanes GmbH	Lemförde
BASF Schwarzheide GmbH	Schwarzheide
BASF Services Europe GmbH	Berlin
BASF Specialty Chemicals Marketing GmbH	Ludwigshafen (Rhine)
BASF Trostberger Grundbesitz GmbH	Ludwigshafen (Rhine)
BASF US Verwaltung GmbH	Ludwigshafen (Rhine)
BASF watertechnologies GmbH & Co. KG	Ludwigshafen (Rhine)
BASF Wolman GmbH	Sinzheim
BPG Immobilien GmbH	Ludwigshafen (Rhine)
BPS-Finanzbeteiligungsgesellschaft mbH	Ludwigshafen (Rhine)
BTC Europe GmbH	Monheim
Cognis Holding GmbH	Ludwigshafen (Rhine)

Company	Headquarters
Cognis International GmbH	Monheim
Construction Research & Technology GmbH	Trostberg
E & A Internationale Explorations- und Produktions-GmbH	Kassel
Grünau Illertissen GmbH	Illertissen
Guano-Werke GmbH & Co. KG	Ludwigshafen (Rhine)
hte GmbH the high throughput experimentation company	Heidelberg
Inge GmbH	Greifenberg
LUWOGÉ GmbH	Ludwigshafen (Rhine)
Metanomics GmbH	Berlin
PCI Augsburg GmbH	Augsburg
Wintershall Erdgas Beteiligungs-GmbH	Kassel
Wintershall Middle East GmbH	Kassel
Wintershall Russia Holding GmbH	Kassel
Wintershall Vermögensverwaltungsgesellschaft mbH	Kassel

Disclosures pursuant to Section 285(11a) of the German Commercial Code (position of BASF SE as shareholder with unlimited liability)

Company	Headquarters
BASF Ludwigshafen Grundbesitz SE & Co. KG	Ludwigshafen (Rhine)

In accordance with the requirements of Section 17 of the Republic of Ireland Companies (Amendment) Act of 1986, BASF SE provides irrevocable guarantees for liabilities of the subsidiary shown below, pursuant to Section 5(c)(ii) of the aforementioned law. This subsidiary is thereby exempted from disclosure obligations as per Section 7 of the Companies (Amendment) Act of 1986.

Company	Headquarters
BASF Ireland Limited	Cork, Ireland

Ludwigshafen am Rhein, February 24, 2015

The Board of Executive Directors

Versicherung nach §§ 264 Abs. 2, 289 Abs. 1 HGB

Nach bestem Wissen versichern wir, dass gemäß den anzuwendenden Rechnungslegungsgrundsätzen der Jahresabschluss der BASF SE ein den tatsächlichen Verhältnissen entsprechendes Bild der Vermögens-, Finanz- und Ertragslage der BASF SE vermittelt und im Lagebericht der BASF SE der Geschäftsverlauf einschließlich des Geschäftsergebnisses und die Lage der BASF SE so dargestellt sind, dass ein den tatsächlichen Verhältnissen entsprechendes Bild vermittelt wird sowie die wesentlichen Chancen und Risiken der voraussichtlichen Entwicklung der BASF SE beschrieben sind.

Ludwigshafen am Rhein, den 24. Februar 2015



Dr. Kurt Bock
Vorsitzender



Dr. Martin Brudermüller
Stellvertretender Vorsitzender



Dr. Hans-Ulrich Engel
Finanzvorstand



Sanjeev Gandhi



Michael Heinz



Dr. Andreas Kreimeyer



Dr. Harald Schwager



Wayne T. Smith



Margret Suckale

Bestätigungsvermerk des Abschlussprüfers

Wir haben den Jahresabschluss – bestehend aus Bilanz, Gewinn- und Verlustrechnung sowie Anhang – unter Einbeziehung der Buchführung und den Lagebericht der BASF SE, Ludwigshafen am Rhein, für das Geschäftsjahr vom 1. Januar bis 31. Dezember 2014 geprüft. Die Buchführung und die Aufstellung von Jahresabschluss und Lagebericht nach den deutschen handelsrechtlichen Vorschriften liegen in der Verantwortung des Vorstands der Gesellschaft. Unsere Aufgabe ist es, auf der Grundlage der von uns durchgeführten Prüfung eine Beurteilung über den Jahresabschluss unter Einbeziehung der Buchführung und über den Lagebericht abzugeben.

Wir haben unsere Jahresabschlussprüfung nach § 317 HGB unter Beachtung der vom Institut der Wirtschaftsprüfer (IDW) festgestellten deutschen Grundsätze ordnungsmäßiger Abschlussprüfung vorgenommen. Danach ist die Prüfung so zu planen und durchzuführen, dass Unrichtigkeiten und Verstöße, die sich auf die Darstellung des durch den Jahresabschluss unter Beachtung der Grundsätze ordnungsmäßiger Buchführung und durch den Lagebericht vermittelten Bildes der Vermögens-, Finanz- und Ertragslage wesentlich auswirken, mit hinreichender Sicherheit erkannt werden. Bei der Festlegung der Prüfungshandlungen werden die Kenntnisse über die Geschäftstätigkeit und über das wirtschaftliche und rechtliche Umfeld der

Gesellschaft sowie die Erwartungen über mögliche Fehler berücksichtigt. Im Rahmen der Prüfung werden die Wirksamkeit des rechnungslegungsbezogenen internen Kontrollsystems sowie Nachweise für die Angaben in Buchführung, Jahresabschluss und Lagebericht überwiegend auf der Basis von Stichproben beurteilt. Die Prüfung umfasst die Beurteilung der angewandten Bilanzierungsgrundsätze und der wesentlichen Einschätzungen des Vorstands sowie die Würdigung der Gesamtdarstellung des Jahresabschlusses und des Lageberichts. Wir sind der Auffassung, dass unsere Prüfung eine hinreichend sichere Grundlage für unsere Beurteilung bildet. Unsere Prüfung hat zu keinen Einwendungen geführt.

Nach unserer Beurteilung auf Grund der bei der Prüfung gewonnenen Erkenntnisse entspricht der Jahresabschluss den gesetzlichen Vorschriften und vermittelt unter Beachtung der Grundsätze ordnungsmäßiger Buchführung ein den tatsächlichen Verhältnissen entsprechendes Bild der Vermögens-, Finanz- und Ertragslage der Gesellschaft. Der Lagebericht steht in Einklang mit dem Jahresabschluss, vermittelt insgesamt ein zutreffendes Bild von der Lage der Gesellschaft und stellt die Chancen und Risiken der zukünftigen Entwicklung zutreffend dar.

Frankfurt am Main, den 24. Februar 2015

KPMG AG
Wirtschaftsprüfungsgesellschaft

Prof. Dr. Schindler
Wirtschaftsprüfer

Bock
Wirtschaftsprüfer

