

3 – BASF Group List of Shares Held 2015 pursuant to Section 313(2) of the German Commercial Code (HGB)

I. Companies included in the Consolidated Financial Statements on a full or proportional basis, or accounted for using the equity method

1. Fully consolidated subsidiaries

Company	Headquarters	Participating interest (%)
Germany		
Axaron Bioscience AG	Ludwigshafen (Rhine)	99.97
BASF Agro Trademarks GmbH	Ludwigshafen (Rhine)	100.00
BASF Akquisitions GmbH	Ludwigshafen (Rhine)	100.00
BASF Battery Technology Investment GmbH & Co. KG	Ludwigshafen (Rhine)	100.00
BASF Beteiligungsgesellschaft mbH	Ludwigshafen (Rhine)	100.00
BASF Business Services GmbH	Ludwigshafen (Rhine)	100.00
BASF Business Services Holding GmbH	Ludwigshafen (Rhine)	100.00
BASF Catalysts Germany GmbH	Hanover	100.00
BASF Coatings GmbH	Münster	100.00
BASF Color Solutions Germany GmbH	Cologne	100.00
BASF Construction Solutions GmbH	Trostberg	100.00
BASF Finance Malta GmbH	Ludwigshafen (Rhine) ¹	100.00
BASF Grenzach GmbH	Grenzach-Wyhlen	100.00
BASF Handels- u. Export GmbH	Ludwigshafen (Rhine)	100.00
BASF Isocyanate China Investment GmbH	Ludwigshafen (Rhine)	100.00
BASF Lampertheim GmbH	Lampertheim	100.00
BASF Leuna GmbH	Leuna	100.00
BASF Ludwigshafen Grundbesitz SE & Co. KG	Ludwigshafen (Rhine)	100.00
BASF Niedersächsische Grundbesitz GmbH	Ludwigshafen (Rhine)	100.00
BASF Performance Polymers GmbH	Rudolstadt	100.00
BASF Personal Care and Nutrition GmbH	Monheim	100.00
BASF Pigment GmbH	Ludwigshafen (Rhine)	100.00
BASF Plant Science Company GmbH	Ludwigshafen (Rhine)	100.00
BASF Plant Science GmbH	Ludwigshafen (Rhine)	100.00
BASF Polyurethane Licensing GmbH	Monheim	100.00
BASF Polyurethanes GmbH	Lemförde	100.00
BASF Schwarzheide GmbH	Schwarzheide	100.00
BASF Services Europe GmbH	Berlin	100.00
BASF Specialty Chemicals Marketing GmbH	Ludwigshafen (Rhine)	100.00
BASF Trostberger Grundbesitz GmbH	Ludwigshafen (Rhine)	100.00
BASF US Verwaltung GmbH	Ludwigshafen (Rhine)	100.00
BASF watertechnologies GmbH & Co. KG	Ludwigshafen (Rhine)	100.00
BASF Wohnen + Bauen GmbH	Ludwigshafen (Rhine)	100.00
BASF Wolman GmbH	Sinzheim	100.00
BPS-Finanzbeteiligungsgesellschaft mbH	Ludwigshafen (Rhine)	100.00
BTC Europe GmbH	Monheim	100.00
Cognis Holding GmbH	Ludwigshafen (Rhine)	100.00
Cognis International GmbH	Monheim	100.00
Cognis IP Management GmbH	Monheim	100.00
Construction Research & Technology GmbH	Trostberg	100.00

¹ Administrative headquarters in St. Julians, Malta

² The proportion of voting rights equals 50.02%

Company	Headquarters	Participating interest (%)
E & A Internationale Explorations- und Produktions GmbH	Kassel	100.00
Grünau Illertissen GmbH	Illertissen	100.00
Guano-Werke GmbH & Co. KG	Ludwigshafen (Rhine)	100.00
hte GmbH the high throughput experimentation company	Heidelberg	100.00
inge GmbH	Greifenberg	100.00
OPAL Gastransport GmbH & Co. KG	Kassel	49.97 ²
PCI Augsburg GmbH	Augsburg	100.00
Untertage-Speicher-Gesellschaft mbH	Kassel	100.00
W & G Transport Holding GmbH	Kassel	49.97 ²
WIGA Transport Beteiligungs-GmbH & Co. KG	Kassel	50.02
Wintershall Holding GmbH	Kassel	100.00
Wintershall Middle East GmbH	Kassel	100.00
Wintershall Russia Holding GmbH	Kassel	100.00
Wintershall Vermögensverwaltungs-gesellschaft mbH	Kassel	100.00
Rest of Europe		
Allied Colloids Group Limited	Cheadle, England	100.00
BASF A/S	Copenhagen, Denmark	100.00
BASF AB	Gothenborg, Sweden	100.00
BASF Agricultural Specialities Limited	Cheadle, England	100.00
BASF Agricultural Specialities S.A.S.	Colomiers, France	100.00
BASF Agri-Production S.A.S.	Ecully, France	100.00
BASF Agro B.V.	Arnhem, Netherlands	100.00
BASF Agrochemical Products B.V.	Arnhem, Netherlands	100.00
BASF Antwerpen N.V.	Antwerp, Belgium	100.00
BASF AS	Oslo, Norway	100.00
BASF Battery Integration B.V.	Arnhem, Netherlands	100.00
BASF Beauty Care Solutions France S.A.S	Lyon, France	100.00
BASF Belgium Coordination Center Comm. V.	Antwerp, Belgium	100.00
BASF Catalysts Asia B.V.	Arnhem, Netherlands	100.00
BASF Catalysts Canada B.V.	Arnhem, Netherlands	100.00
BASF Catalysts UK Holdings Limited	London, England	100.00
BASF Coatings Ltd.	Flintshire, Wales	100.00
BASF Construction Chemicals (UK) Ltd.	Cheadle, England	100.00
BASF Construction Chemicals Espana S.L.	L'Hospitalet del Llobregat, Spain	100.00
BASF Construction Chemicals Europe AG	Zurich, Switzerland	100.00
BASF Construction Chemicals Italia Spa	Treviso, Italy	100.00

Company	Headquarters	Participating interest (%)
BASF Espanola S.L.	Barcelona, Spain	100.00
BASF Finance Europe N.V.	Arnhem, Netherlands	100.00
BASF France S.A.S.	Levallois-Perret Cedex, France	100.00
BASF Health and Care Products France S.A.S.	Levallois-Perret Cedex, France	100.00
BASF Hellas S.A.	Maroussi, Greece	100.00
BASF Hungária Kft.	Budapest, Hungary	100.00
BASF Industrial Metals LLC	Moscow, Russian Federation	100.00
BASF Intertrade AG	Zug, Switzerland	100.00
BASF Ireland Ltd.	Cork, Ireland	100.00
BASF Italia S.p.A.	Cesano Maderno, Italy	100.00
BASF Metal Forwards Ltd.	London, England	100.00
BASF Metals GmbH	Zug, Switzerland	100.00
BASF Metals Ltd.	London, England	100.00
BASF Metals Recycling Ltd.	Cinderford, England	100.00
BASF Nederland B.V.	Arnhem, Netherlands	100.00
BASF Operations B.V.	Arnhem, Netherlands	100.00
BASF Österreich GmbH	Vienna, Austria	100.00
BASF Oy	Helsinki, Finland	100.00
BASF Performance Products France S.A.S.	Levallois-Perret Cedex, France	100.00
BASF Performance Products GmbH	Zwentendorf, Austria	100.00
BASF Performance Products Ltd.	Cheadle, England	100.00
BASF Pharma (Callanish) Ltd.	Cheadle, England	100.00
BASF Pharma (Evionnaz) S.A.	Evionnaz, Switzerland	100.00
BASF Pharma Belgium N.V.	Antwerp, Belgium	100.00
BASF plc	Cheadle, England	100.00
BASF Polska Sp.z o.o.	Warsaw, Poland	100.00
BASF Portuguesa S.A.	Prior Velho, Portugal	100.00
BASF Schweiz AG	Basel, Switzerland	100.00
BASF Slovensko spol s.r.o.	Bratislava, Slovakia	100.00
BASF spol s.r.o.	Prague, Czech Republic	100.00
BASF Stavební hmoty Česká republika s.r.o	Chrudim, Czech Republic	100.00
BASF T.O.V.	Kiev, Ukraine	100.00
BASF Taiwan B.V.	Arnhem, Netherlands	100.00
BASF Türk Kimya Sanayi ve Ticaret Ltd. Sti.	Istanbul, Turkey	100.00
BASF UK Holdings Ltd.	Cheadle, England	100.00
Becker Underwood (UK) Limited	Cheadle, England	100.00
BU International Holding Company Ltd	Cheadle, England	100.00
Chemicals Finance Belgium Comm.V.	Antwerp, Belgium	100.00
Ciba Specialty Chemicals Finance Luxembourg S.A.	Luxembourg, Luxembourg	100.00
Ciba Specialty Chemicals Water Treatments Ltd.	Bradford, England	100.00
Ciba UK Investment Ltd	Cheadle, England	100.00

Company	Headquarters	Participating interest (%)
Cognis B.V.	Arnhem, Netherlands	100.00
Cognis Holdings UK Ltd.	Cheadle, England	100.00
Cognis Scandinavia A.S.	Drammen, Norway	100.00
Esuco Beheer B.V.	Arnhem, Netherlands	100.00
Low Moor Securities Ltd.	Cheadle, England	100.00
MicroBio Canada Limited	Cheadle, England	100.00
OOO BASF	Moscow, Russian Federation	100.00
OOO BASF Stroitelnye Sistemy	Moscow, Russian Federation	100.00
OOO BASF Wostok	Pavlovsky Posad, Russian Federation	100.00
PCI Bauprodukte AG	Zurich, Switzerland	100.00
Pronova BioPharma Norge AS	Oslo, Norway	100.00
Société Foncière et Industrielle S.A.S.	Clermont de l'Oise, France	92.90
Sorex Holdings Ltd.	Widnes, England	100.00
Wintershall Nederland B.V.	Rijswijk, Netherlands	100.00
Wintershall Norge AS	Stavanger, Norway	100.00
Wintershall Oil AG	Zug, Switzerland	100.00
Wintershall Petroleum (E&P) B.V.	Rijswijk, Netherlands	100.00
ZAO Gazprom YRGM Trading	Krasnoselskup, Russian Federation	25.00 ³
North America		
BASF Agricultural Specialties Ltd.	Saskatoon, Saskatchewan, Canada	100.00
BASF Americas Corporation	Florham Park, New Jersey	100.00
BASF Belgian Holdings LLC	Florham Park, New Jersey	100.00
BASF California Inc.	Florham Park, New Jersey	100.00
BASF Canada Inc.	Mississauga, Ontario, Canada	100.00
BASF Catalysts Holding China LLC	Florham Park, New Jersey	96.25
BASF Catalysts Holding LLC	Florham Park, New Jersey	100.00
BASF Catalysts LLC	Florham Park, New Jersey	100.00
BASF Corporation	Florham Park, New Jersey	100.00
BASF de Costa Rica, S.A.	San Jose, Costa Rica	100.00
BASF de Mexico, S.A. de C.V.	México D.F., Mexico	100.00
BASF Enzymes LLC	Florham Park, New Jersey	100.00
BASF Interservicios S.A. de C.V.	México D.F., Mexico	100.00
BASF Intertrade Corporation	Houston, Texas	100.00
BASF Investments Canada Inc.	New Westminster, British Columbia, Canada	100.00
BASF Mexicana, S.A. de C.V.	México D.F., Mexico	100.00
BASF Panamá S.A.	Panama City, Panama	100.00
BASF Pipeline Holdings LLC	Houston, Texas	100.00
BASF Plant Science LP	Raleigh, North Carolina	100.00
BASF Properties Inc.	Mississauga, Ontario, Canada	100.00

³ Fully consolidated according to IFRS 10

Company	Headquarters	Participating interest (%)
BASF Qtech (Canada) Inc.	Mississauga, Ontario, Canada	85.00
BASF Qtech Inc.	Mississauga, Ontario, Canada	85.00
BASF TOTAL Petrochemicals LLC	Port Arthur, Texas	60.00
BASF USA Holding LLC	Florham Park, New Jersey	100.00
BASFIN Corporation	Florham Park, New Jersey	100.00
Becker Underwood UK Inc.	Ames, Iowa	100.00
BU Nitril Holding LLC	Ames, Iowa	100.00
Chemical Insurance Company Ltd.	Hamilton, Bermuda	100.00
Ciba Specialty Chemicals Eurofinance Ltd.	Hamilton, Bermuda	100.00
Cognis USA LLC	Cincinnati, Ohio	100.00
Engelhard Asia-Pacific LLC	Florham Park, New Jersey	100.00
Lumerica Insurance Company	Burlington, Vermont	100.00
Ovonic Battery Company Inc.	Iselin, New Jersey	100.00
ProCat Testing Holdings Inc.	Florham Park, New Jersey	100.00
ProCat Testing LLC	Wixom, Michigan	100.00
TRADEWINDS Chemicals Corporation	Florham Park, New Jersey	100.00
Watson Bowman Acme Corp.	Amherst, New York	100.00
Asia Pacific		
BASF Advanced Chemicals Co., Ltd.	Shanghai, P.R. China	100.00
BASF Asia Pacific (India) Private Ltd.	Mumbai, India	100.00
BASF Asia-Pacific Service Centre Sdn. Bhd.	Kuala Lumpur, Malaysia	100.00
BASF Australia Ltd.	Southbank, Victoria, Australia	100.00
BASF Battery Materials (Suzhou) Co. Ltd.	Suzhou, P.R. China	100.00
BASF Care Chemicals (Shanghai) Co. Ltd.	Shanghai, P.R. China	100.00
BASF Catalysts (Guilin) Co., Ltd.	Guilin, P.R. China	96.25
BASF Catalysts (Shanghai) Co. Ltd.	Shanghai, P.R. China	96.25
BASF Catalysts India Private Ltd.	Maraimalainagar, India	95.00
BASF Central Asia LLP	Almaty, Kazakhstan	100.00
BASF Chemcat (Thailand) Ltd.	Rayong, Thailand	80.00
BASF Chemicals & Polymers Pakistan (Private) Ltd.	Karachi, Pakistan	100.00
BASF Chemicals Company Ltd.	Shanghai, P.R. China	100.00
BASF Chemicals India Pvt. Ltd.	Mumbai, India	100.00
BASF (China) Company Ltd.	Shanghai, P.R. China	100.00
BASF Company Ltd.	Seoul, South Korea	100.00
BASF Construction Chemicals (China) Co., Ltd.	Shanghai, P.R. China	100.00
BASF Construction Chemicals (Sichuan) Co. Ltd.	Qinglong, P.R. China	100.00
BASF Crop Protection (JiangSu) Co. Ltd.	Rudong County, P.R. China	100.00
BASF East Asia Regional Headquarters Ltd.	Hong Kong, Hong Kong	100.00
BASF Electronic Materials (Shanghai) Co. Ltd.	Shanghai, P.R. China	100.00
BASF Gao-Qiao Performance Chemicals (Shanghai) Co. Ltd.	Shanghai, P.R. China	75.00

Company	Headquarters	Participating interest (%)
BASF HOCK Mining Chemical (China) Co. Ltd.	Ji'ning, Shangdong, China	75.00
BASF Hong Kong Ltd.	Hong Kong, Hong Kong	100.00
BASF Idemitsu Co. Ltd.	Tokyo, Japan	67.00
BASF India Limited	Mumbai, India	73.33
BASF Intertrade (Shanghai) Co. Ltd.	Shanghai, P.R. China	100.00
BASF Japan Ltd.	Tokyo, Japan	100.00
BASF (Malaysia) Sdn. Bhd.	Shah Alam, Malaysia	100.00
BASF Markor Chemical Manufacturing (Xinjiang) Company Limited	Korla, P.R. China	51.00
BASF Metals (Shanghai) Co. Ltd.	Shanghai, P.R. China	100.00
BASF Metals Japan Ltd.	Tokyo, Japan	100.00
BASF New Zealand Ltd.	Auckland, New Zealand	100.00
BASF Paper Chemicals (Huizhou) Co. Ltd.	Huizhou City, Guangdong, P.R. China	100.00
BASF Paper Chemicals (Jiangsu) Co. Ltd.	Jiangsu, P.R. China	100.00
BASF Performance Products Ltd.	Shanghai, P.R. China	100.00
BASF PETRONAS Chemicals Sdn. Bhd.	Shah Alam, Malaysia	60.00
BASF Polyurethane Specialties (China) Co. Ltd.	Shanghai, P.R. China	100.00
BASF Polyurethanes (China) Co. Ltd.	Guangzhou, P.R. China	100.00
BASF Polyurethanes (Chongqing) Co. Ltd.	Chongqing, P.R. China	100.00
BASF Polyurethanes (Tianjin) Co. Ltd.	Tianjin, P.R. China	100.00
BASF Qingdao Pigments Co. Ltd.	Qingdao, P.R. China	91.35
BASF Services (Malaysia) Sdn. Bhd.	Kuala Lumpur, Malaysia	100.00
BASF Shanghai Coatings Co. Ltd.	Shanghai, P.R. China	60.00
BASF South East Asia Pte. Ltd.	Singapore, Singapore	100.00
BASF Specialty Chemicals (Nanjing) Co. Ltd.	Nanjing, P.R. China	100.00
BASF Taiwan Ltd.	Taipei, Taiwan	100.00
BASF (Thai) Ltd.	Bangkok, Thailand	100.00
BASF TODA Battery Materials, LLC	Tokyo, Japan	66.00
BASF Vietnam Co. Ltd.	Binh Duong, Vietnam	100.00
BASF Vitamins Company Ltd.	Shenyang, P.R. China	100.00
Ciba (Australia) Pty. Ltd.	Thomastown, Victoria, Australia	100.00
Engelhard China Ltd.	Shanghai, P.R. China	100.00
P.T. BASF Care Chemicals Indonesia	Jakarta, Indonesia	84.70
P.T. BASF Indonesia	Jakarta, Indonesia	99.99
Shanghai BASF Polyurethane Company Ltd.	Shanghai, P.R. China	70.00
South America, Africa, Middle East		
BASF Agricultural Specialties Ltda.	Jardim Weissópolis, Pinhais, Brazil	100.00
BASF Argentina S.A.	Buenos Aires, Argentina	100.00
BASF Chile S.A.	Santiago de Chile, Chile	100.00
BASF Coatings Services (Pty.) Ltd.	Cape Town, South Africa	100.00
BASF Construct. Chemicals South Africa (Pty.) Ltd.	Midrand, South Africa	100.00
BASF Construction Chemicals Algeria SARL	Alger, Algeria	60.00
BASF Construction Chemicals Egypt (SAE)	Cairo, Egypt	50.00
BASF Construction Chemicals Limitada	Santiago de Chile, Chile	99.99

Company	Headquarters	Participating interest (%)
BASF Construction Chemicals Perú Sociedad Anonima	Lima, Peru	70.00
BASF Construction Chemicals UAE LLC	Dubai, United Arab Emirates	49.00 ⁴
BASF Corporate Services Chile S.A.	Santiago de Chile, Chile	100.00
BASF FZE	Dubai, United Arab Emirates	100.00
BASF Holdings South Africa (Pty.) Ltd.	Midrand, South Africa	100.00
BASF Peruana S.A.	Lima, Peru	99.79
BASF Plastic Additives Middle East S.P.C.	Al Hidd, Bahrain	100.00

Company	Headquarters	Participating interest (%)
BASF Poliuretanos Ltda.	Mauá, Brazil	100.00
BASF Química Colombiana S.A.	Bogotá, Columbia	100.00
BASF S.A.	São Paulo, Brazil	100.00
BASF South Africa (Pty.) Ltd.	Midrand, South Africa	100.00
BASF Uruguay S.A.	Montevideo, Uruguay	100.00
Cognis S.A.	Buenos Aires, Argentina	100.00
Saudi BASF for Building Materials Co. Ltd.	Al Khobar, Saudi Arabia	60.00
Wintershall Energía S.A.	Buenos Aires, Argentina	100.00

⁴ Fully consolidated according to IFRS 10

2. Proportionally consolidated joint operations

Company	Headquarters	Participating interest (%)
Rest of Europe		
AO Achimgaz	Novy Urengoy, Russian Federation	50.00
BASF DOW HPPO Holding B.V.	Hoek, Netherlands	50.00
BASF DOW HPPO Production BVBA	Antwerp, Belgium	50.00
Ellba C.V.	Rotterdam, Netherlands	50.00

Company	Headquarters	Participating interest (%)
HPPO Holding and Finance C.V.	Hoek, Netherlands	50.00
Zandvliet Power N.V.	Antwerp, Belgium	50.00
Asia Pacific		
Toray BASF PBT Resin Sdn. Bhd.	Kuala Lumpur, Malaysia	50.00

3. Equity-accounted joint ventures

Company	Headquarters	Participating interest (%)
Germany		
BASF Sonatrach Propanchem, S.A.	Tarragona, Spain	51.00
OOO Volgodeinoil	Volgograd, Russian Federation	50.00
Wintershall Noordzee B.V.	Rijswijk, Netherlands	50.00
North America		
Industrias Polioles S.A. de C.V., Mexico	México D.F., Mexico	49.90
Polioles, S.A. de C.V.	Lerma, Edo de Mexico, Mexico	50.00

Company	Headquarters	Participating interest (%)
Asia Pacific		
BASF Heesung Trading Corporation	Seoul, South Korea	60.00
BASF INOAC Polyurethanes Ltd.	Shinshiro-shi, Japan	50.00
BASF MPCC Company Limited	Guangdong Province, P.R. China	50.00
BASF PJPC Neopentylglycol Co. Ltd.	Jilin City, P.R. China	60.00
BASF-YPC Company Ltd.	Nanjing, P.R. China	50.00
Heesung Catalysts Corporation	Seoul, South Korea	50.00
Heesung PMTech Corporation	Seoul, South Korea	40.05
N.E. Chemcat Corporation	Tokyo, Japan	50.00
Shanghai Gaoqiao-BASF Dispersions Co. Ltd.	Shanghai, P.R. China	50.00
Thai Ethoxylate Co. Ltd.	Bangkok, Thailand	50.00

4. Equity-accounted associated companies

Company	Headquarters	Participating interest (%)
Germany		
BASF New Business GmbH	Ludwigshafen (Rhine)	100.00
BASF Venture Capital GmbH	Ludwigshafen (Rhine)	100.00
GASCADE Gastransport GmbH	Kassel	49.97
Lucura Versicherungs AG	Ludwigshafen (Rhine)	100.00
NEL Gastransport GmbH	Kassel	49.97
Wintershall AG	Kassel	51.00
Rest of Europe		
BASF Huntsman Shanghai Isocyanate Investment B.V.	Arnhem, Netherlands	50.00
BASF Interox H2O2 Production N.V.	Elsene, Belgium	50.00
CIMO Compagnie industrielle de Monthey S.A.	Monthey, Switzerland	50.00
Closed Joint Stock Company Achim Trading	Moscow, Russian Federation	18.01
Limited Liability Company Achim Development	Novy Urengoy, Russian Federation	25.01

Company	Headquarters	Participating interest (%)
Nord Stream AG	Zug, Switzerland	15.50 ⁵
OAO Severneftegazprom	Krasnoselkup, Russian Federation	25.00 ⁶
North America		
Yara Freeport LLC	Wilmington, Delaware	32.00
Asia Pacific		
Foosung Technologies (Nantong) Co., Ltd.	Nantong, P.R. China	49.00
Markor Meiou Chemical (Xinjiang) Co., Ltd.	Korla, P.R. China	49.00
Shanghai Lianheng Isocyanate Co. Ltd.	Shanghai, P.R. China	35.00

⁵ BASF exercises significant influence over financial and corporate policy

⁶ Proportion of earnings total 35% above additional preferred share

II. Associated companies not consolidated due to immateriality

1. Subsidiaries not consolidated due to immateriality

Company	Headquarters	Participating interest (%)
Germany		
baseclick GmbH	Neuried	67.30
BASF Biorenewable Beteiligungs GmbH & Co. KG	Ludwigshafen (Rhine)	100.00
BASF Coatings Services GmbH	Dortmund	100.00
BASF Fuel Cell GmbH	Ludwigshafen (Rhine)	100.00
BASF Fuel Cell Pensionsverwaltung GmbH	Ludwigshafen (Rhine)	100.00
BASF Immobilien Pigment GmbH	Ludwigshafen (Rhine)	100.00
BASF Immobilien-Gesellschaft mbH	Ludwigshafen (Rhine)	100.00
BASF Innovationsfonds GmbH	Ludwigshafen (Rhine)	100.00
BASF Jobmarkt GmbH	Ludwigshafen (Rhine)	100.00
BASF Lizenz GmbH	Ludwigshafen (Rhine)	100.00
BASF Logistics GmbH	Ludwigshafen (Rhine)	100.00
BASF Mobilienleasing GmbH	Ludwigshafen (Rhine)	100.00
BASF Oldenburger Grundbesitz GmbH	Oldenburg	100.00
BASF VC Beteiligungs- und Managementgesellschaft mbH	Ludwigshafen (Rhine)	100.00
BASF watertechnologies Beteiligungs GmbH	Schwarzheide	100.00
BFC Research GmbH	Ludwigshafen (Rhine)	100.00
BPG Immobilien GmbH	Ludwigshafen (Rhine)	100.00
Cognis Trust Management GmbH	Düsseldorf	100.00
Deutsche Nanoschicht GmbH	Rheinbach	100.00
FSB Flugplatz Beteiligungsgesellschaft mbH	Ludwigshafen (Rhine)	100.00
FSL Flugplatz Speyer/Ludwigshafen GmbH	Speyer	59.35
Fünfzehnte BASF Projektentwicklungsgesellschaft mbH	Ludwigshafen (Rhine)	100.00
Gesellschaft zur Förderung der Lackkunst mbH	Münster	100.00

Company	Headquarters	Participating interest (%)
Gewerkschaft des Konsolidierten Steinkohlebergwerks Breitenbach GmbH	Ludwigshafen (Rhine)	100.00
Gewerkschaft Roehling GmbH	Kassel	100.00
Guano-Werke Pensionsverwaltung GmbH	Ludwigshafen (Rhine)	100.00
Guano-Werke Verwaltungs GmbH	Ludwigshafen (Rhine)	100.00
Haidkopf GmbH	Kassel	100.00
LUCARA Immobilienverwaltungs-GmbH	Ludwigshafen (Rhine)	100.00
LUWOG CONSULT GmbH	Ludwigshafen (Rhine)	100.00
Metanomics GmbH	Berlin	100.00
Metanomics Health GmbH	Berlin	100.00
Nordkaspische Explorations- und Produktions GmbH	Kassel	100.00
OPAL Verwaltungs-GmbH	Kassel	49.97
Projektentwicklungs-GmbH Friesenheimer Insel	Ludwigshafen (Rhine)	100.00
SGS - Schwarzheider Gastronomie und Service GmbH	Schwarzheide	100.00
SunGene GmbH	Ludwigshafen (Rhine)	100.00
trinamiX GmbH	Ludwigshafen (Rhine)	100.00
Ultraform Verwaltungsgesellschaft mbH	Ludwigshafen (Rhine)	100.00
WIGA Verwaltungs-GmbH	Kassel	50.02
Wintershall Lenkoran GmbH	Kassel	100.00
Wintershall Libyen Oil & Gas GmbH	Kassel	100.00
Wintershall Russland GmbH	Kassel	100.00
Wintershall Wolga Petroleum GmbH	Kassel	100.00
Zweite BASF Immobilien-Gesellschaft mbH	Ludwigshafen (Rhine)	100.00

Company	Headquarters	Participating interest (%)
Rest of Europe		
AWIAG Ltd.	Birkirkara, Malta	100.00
BASF Business Services Holding Ltd.	Cheadle, England	100.00
BASF Business Services Ltd.	Cheadle, England	100.00
BASF Business Services N.V.	Antwerp, Belgium	100.00
BASF Business Services S.A.	Tarragona, Spain	100.00
BASF Business Services Spa	Cesano Maderno, Italy	100.00
BASF Coatings Services AB	Hisings Kärna, Sweden	100.00
BASF Coatings Services AG	Zurich, Switzerland	100.00
BASF Coatings Services B.V.	Maarssen, Netherlands	100.00
BASF Coatings Services GmbH	Eugendorf, Austria	100.00
BASF Coatings Services Italy Srl	Cesano Maderno, Italy	100.00
BASF Coatings Services S.A.	Prior Velho, Portugal	100.00
BASF Coatings Services S.A.	Bornem, Belgium	100.00
BASF Coatings Services S.A.S.	Compans, France	100.00
BASF Coatings Services S.A.U.	Guadalajara, Spain	100.00
BASF Coatings Services S.R.L.	Bucharest, Romania	100.00
BASF Coatings Services Sp.z o.o.	Kobylnica, Poland	100.00
BASF Construction Chemicals BH d.o.o.	Sarajevo, Bosnia and Herzegovina	100.00
BASF Croatia d.o.o.	Zagreb, Croatia	100.00
BASF EOOD	Sofia, Bulgaria	100.00
BASF IBC Admixture Systems Limited	Cork, Ireland	100.00
BASF Minerals Oy	Helsinki, Finland	100.00
BASF Pensions Trustee Limited	Cheadle, England	100.00
BASF S.R.L.	Bucharest, Romania	100.00
BASF Slovenija d.o.o.	Ljubljana, Slovenia	100.00
BASF Srbija d.o.o.	Belgrade, Serbia	100.00
BASF UAB	Vilnius, Lithuania	100.00
Boots Galenika d.o.o.	Belgrade, Serbia	51.00
Chem2U AG	Basel, Switzerland	100.00
Ciba Scandinavia AB	Göteborg, Sweden	100.00
Ciba Services AG	Basel, Switzerland	100.00
Ciba Specialty Chemicals Water Treatments B.V.	Maastricht, Netherlands	100.00
Ciba Specialty Chemicals Water Treatments N.V.	Antwerp, Belgium	100.00
CropDesign N.V.	Zwijnaarde, Belgium	100.00
Engelhard Arganda S.L.	Tarragona, Spain	100.00
FLLC BASF	Minsk, Belarus	100.00
Inca Bronze Powders Ltd.	Cheadle, England	100.00
Interlates Ltd.	Cheadle, England	100.00
Kiinteistö Oy Raisio Koepainolaitos	Raisio, Finland	100.00
Novolyte Technologies SPRL	Antwerp, Belgium	100.00
Proleon AS	Lysaker, Norway	100.00
The MicroBio Group Limited	Cheadle, England	100.00
The Sheffield Smelting Co. Ltd.	Cheadle, England	100.00
Wintershall Exploration and Production International C.V.	Rijswijk, Netherlands	100.00
Wintershall Global Support B.V.	Rijswijk, Netherlands	100.00

Company	Headquarters	Participating interest (%)
Wintershall Nederland Transport and Trading B.V.	Rijswijk, Netherlands	100.00
Wintershall Services B.V.	Rijswijk, Netherlands	100.00
North America		
Automotive Refinish Technologies Inc.	Mississauga, Ontario, Canada	100.00
Automotive Refinish Technologies LLC	Southfield, Michigan	100.00
BASF Construction Canada Holdings Inc.	Mississauga, Ontario, Canada	100.00
BASF de El Salvador, S.A. de C.V.	San Salvador, Colonia Escalón, El Salvador	100.00
BASF de Guatemala S.A.	Ciudad de Guatemala, Guatemala	100.00
BASF Dominicana S.A.	Santo Domingo, Dominican Republic	100.00
BASF Venture Capital America Inc.	Fremont, California	100.00
Becker Underwood Inoculants LLC	Ames, Iowa	100.00
Ciba S.A. (ACC)	Guatemala City, Guatemala	100.00
DNA LandMarks Inc.	Saint-Jean-sur-Richelieu, Canada	100.00
OSNovation Systems Inc.	Santa Clara	70.00
Thousand Springs Trout Farms, Inc.	Florham Park, New Jersey	100.00
Asia Pacific		
Allied Colloids (Asia) Ltd.	Hong Kong, Hong Kong	100.00
Allied Colloids Chemicals (Far East) Pte. Ltd.	Singapore, Singapore	100.00
BASF Agricultural Specialties PTY LTD	Somersby, New South Wales, Australia	100.00
BASF Bangladesh Ltd.	Dhaka, Bangladesh	76.41
BASF China Limited	Hong Kong, Hong Kong	100.00
BASF Coatings + Inks Philippines Inc.	Makati, Metro Manila, Philippines	100.00
BASF Coatings International Trade (Shanghai) Co. Ltd.	Shanghai, P.R. China	100.00
BASF Construction Chemicals (Beijing) Co. Ltd.	Beijing, P.R. China	100.00
BASF Construction Chemicals Ltd	Erbil, Irak	50.40
BASF Construction Systems (China) Co. Ltd.	Huzhou, P.R. China	100.00
BASF Grameen Ltd.	Dhaka, Bangladesh	99.50
BASF High Purity Electronic Chemicals Production	Jiaying, P.R. China	100.00
BASF Kaspian Yapi kimyasallari Sanayi mehud mesuliyetli cemiyeti	Sumqayit, Azerbaijan	80.00
BASF Lanka (Private) Limited	Colombo, Sri Lanka	100.00
BASF Myanmar Ltd.	Mayangone Township, Yangon, Myanmar	100.00
BASF Philippines, Inc.	Taguig, Metro Manila, Philippines	100.00
BASF See Sen Sdn. Bhd.	Kuala Lumpur, Malaysia	70.00
BASF Trading (Shanghai) Co. Ltd.	Shanghai, P.R. China	100.00
Becker Underwood Australia Pty. Ltd.	Somersby, New South Wales, Australia	100.00
BNC Color Techno Co., Ltd.	Kanagawa, Japan	100.00
Cognis Australia Pty. Ltd.	Tullamarine, Victoria, Australia	100.00

Company	Headquarters	Participating interest (%)
Cognis Chemicals (HK) Ltd.	Hong Kong, Hong Kong	100.00
Cognis Chemicals Trade (Shanghai) Co. Ltd.	Shanghai, P.R. China	100.00
Doobon Fine Chemical Co. Ltd.	Chungcheongbuk-do, South Korea	63.00
Engelhard (Shanghai) Co. Ltd.	Shanghai, P.R. China	100.00
Novolyte Technologies Ltd.	Hong Kong, Hong Kong	100.00
Shanghai MBT & SCG High-Tech Construction Chemical Co. Ltd.	Shanghai, P.R. China	60.00
Taiko Shoji Ltd.	Tokorozawa-shi, Japan	60.00
South America, Africa, Middle East		
BASF Agricultural Specialties (PTY) Ltd.	Albert Terrace, South Africa	100.00
BASF Agricultural Specialties S.A.	Buenos Aires, Argentina	100.00
BASF Bolivia S.R.L.	Santa Cruz de la Sierra, Bolivia	100.00
BASF Coatings (Pty.) Ltd.	Johannesburg, South Africa	100.00
BASF Coatings Uganda Limited	Kampala, Uganda	100.00
BASF Commerce Venezuela S.A.	Caracas, Venezuela	100.00
BASF Construction Chemicals ORIA FZE	Dubai, United Arab Emirates	100.00
BASF East Africa Ltd.	Nairobi, Kenya	100.00
BASF Ecuatoriana S.A.	Quito, Ecuador	100.00
BASF Iran (PJS) Company	Teheran, Iran	100.00
BASF Ltd.	Cairo, Egypt	100.00
BASF Maroc S.A.	Casablanca, Morocco	100.00
BASF Middle East Chemicals LLC	Abu Dhabi, United Arab Emirates	75.00

Company	Headquarters	Participating interest (%)
BASF Paraguaya S.A.	Asunción, Paraguay	100.00
BASF Polyurethanes Pars (PJS) Company	Teheran, Iran	100.00
BASF Polyurethanes South Africa (Pty) Ltd.	Edenvale, South Africa	100.00
BASF Saudi Arabia Company LLC	Dammam, Saudi Arabia	75.00
BASF Services Americas S.R.L.	Montevideo, Uruguay	100.00
BASF SpA	Algiers, Algeria	100.00
BASF Tanzania Limited	Dar es Salaam, Tanzania	75.00
BASF Venezolana S.A.	Caracas, Venezuela	100.00
BASF West Africa Ltd.	Lagos, Nigeria	100.00
BASF Zambia Limited	Lusaka, Zambia	100.00
Ciba (Pty.) Ltd.	Spartan, South Africa	100.00
Engelhard (South Africa) (Pty.) Ltd.	Port Elizabeth, South Africa	100.00
Jordanian Swiss Company for Manuf. & Market.Constr	Amman, Jordan	80.00
Medag Industria de Soluções Químicas Ltda.	Manaus, Brazil	100.00
Wintershall BM-C-10 Ltda.	Rio de Janeiro, Brazil	99.99
Wintershall BM-C-19 Ltda.	Rio de Janeiro, Brazil	100.00
Wintershall BM-ES-1 Ltda.	Rio de Janeiro, Brazil	100.00
Wintershall BM-ES-7 Ltda.	Rio de Janeiro, Brazil	100.00
Wintershall Chile Ltda.	Santiago de Chile, Chile	100.00
Wintershall do Brasil Servicos Ltda.	Rio de Janeiro, Brazil	100.00

2. Associated companies not accounted for using the equity method due to immateriality

Company	Headquarters	Participating interest (%)
Germany		
ARG Verwaltungs GmbH	Duisburg	20.00
Aurentum Innovationstechnologien GmbH	Mainz	48.20
Cavis Microcaps GmbH	Mainz	24.46
DCSO Deutsche Cyber-Sicherheitsorganisation GmbH	Berlin	25.00
Erdgas Münster GmbH	Münster	28.77
GAG Ludwigshafen am Rhein AG für Wohnungs-, Gewerbe- und Städtebau	Ludwigshafen (Rhine)	30.00
Infra Leuna Beteiligungs GmbH	Leuna	27.00
InnovationLab GmbH	Heidelberg	35.00
KTL Kombi-Terminal Ludwigshafen GmbH	Ludwigshafen (Rhine)	40.00
Nowega GmbH	Münster	28.77
Europe		
ARA Kaisten AG	Kaisten, Switzerland	25.00
bci Betriebs-AG	Basel, Switzerland	42.54
Combi Terminal Catalonia Sociedad Limitada	Tarragona, Spain	25.00
Combinant N.V.	Antwerp, Belgium	45.00
CSEBER Non-Profit Közhasznú Kft.	Budapest, Hungary	22.72

Company	Headquarters	Participating interest (%)
Gestio de Residus Especials de Catalunya S.A.	Tarragona, Spain	33.34
Industriefeuerwehr Regio Basel AG (IFRB)	Muttenz, Switzerland	33.33
North America		
Buckeye Products Pipeline LP	Houston, Texas	22.00
Gulf Coast Pipeline LP	Houston, Texas	22.00
Sion Power Corporation	Tucson, Arizona	20.00
Splice Sleeve North America, Inc.	Livonia, Michigan	32.50
Asia Pacific		
Nihon Splice Sleeve Ltd.	Tokyo, Japan	32.50
Nisso BASF Agro Co., Ltd.	Tokyo, Japan	45.00
Santoku BASF Pte. Ltd.	Singapore, Singapore	49.00
Yugen Kaisha Sankyo Shoji	Osaka, Japan	42.00
South America, Africa, Middle East		
BASF Construction Chemicals LLC	Muscat, Oman	34.30
BASF Kanoo Polyurethanes LLC (Dubai)	Dubai, United Arab Emirates	49.00
BASF Trading Egypt (SAE)	Cairo, Egypt	48.00
BASF Tunisie S.A.	Tunis, Tunisia	49.00

3. Joint ventures not accounted for using the equity method due to immateriality

Company	Headquarters	Participating interest (%)	Company	Headquarters	Participating interest (%)
Germany			North America		
KARANTO Corrosion Protection Technologies GmbH	Düsseldorf	50.00	Fort Amanda Specialties LLC	Lima, Ohio	50.00
Succinity GmbH	Düsseldorf	50.00	Asia Pacific		
ZEMBET Entwicklungsgesellschaft mbH	Ulm	50.00	KOLON BASF innoPOM Jushikheosa	Gimcheon City, South Korea	50.00
Europe			Pigment Manufacturers of Australia Ltd.	Laverton, Victoria, Australia	50.00
BASF DOW HPPO B.V.	Hoek, Netherlands	50.00	South America, Africa, Middle East		
BASF DOW HPPO Technology B.V.	Hoek, Netherlands	50.00	BASF Kanoo Gulf FZE	Dubai, United Arab Emirates	75.00
Ellba B.V.	Arnhem, Netherlands	50.00	BASF Middle East LLC	Dubai, United Arab Emirates	75.00
OOO Elastokam	Nishnekamsk, Russian Federation	50.00			
TAPP A.I.E. Terminal de Atraque de Prod. Petroquim	Tarragona, Spain	50.00			

4. Investments in major corporations between 5% and 20% shares held

Company	Headquarters	Participating interest (%)	Thereof BASF SE (%)	Equity (million)	Net income (million)	Currency (ISO code)
Germany						
InfraLeuna GmbH	Leuna	6.62		340.2 ⁷	8.0 ⁷	EUR
Rest of Europe						
Solvias AG	Kaiseraugust, Switzerland	5.73		22.3 ⁸	0.3 ⁸	CHF
Asia Pacific						
Eternal Specialty Chemical	Zhuhai, P.R. China	10.0		398.5 ⁹	7.6 ⁹	CNY

⁷ Annual financial statements for the business year from January 1, 2014, to December 31, 2014

⁸ Financial statements 2014

⁹ The figures shown are preliminary

III. Information on subsidiaries

The German subsidiaries listed below, which have the legal form of either a corporation or a partnership, make use of the exemptions offered by Section 264(3) or Section 264(b) of the German Commercial Code (HGB):

Company	Headquarters	Company	Headquarters
BASF Agro Trademarks GmbH	Ludwigshafen (Rhine)	BASF Services Europe GmbH	Berlin
BASF Akquisitions GmbH	Ludwigshafen (Rhine)	BASF Specialty Chemicals Marketing GmbH	Ludwigshafen (Rhine)
BASF Battery Technology Investment GmbH & Co. KG	Ludwigshafen (Rhine)	BASF Trostberger Grundbesitz GmbH	Ludwigshafen (Rhine)
BASF Beteiligungsgesellschaft mbH	Ludwigshafen (Rhine)	BASF US Verwaltung GmbH	Ludwigshafen (Rhine)
BASF Business Services GmbH	Ludwigshafen (Rhine)	BASF watertechnologies GmbH & Co. KG	Ludwigshafen (Rhine)
BASF Business Services Holding GmbH	Ludwigshafen (Rhine)	BASF Wohnen + Bauen GmbH	Ludwigshafen (Rhine)
BASF Catalysts Germany GmbH	Hanover	BASF Wolman GmbH	Sinzheim
BASF Coatings GmbH	Münster	BPS-Finanzbeteiligungsgesellschaft mbH	Ludwigshafen (Rhine)
BASF Color Solutions Germany GmbH	Cologne	BTC Europe GmbH	Monheim
BASF Construction Solutions GmbH	Trostberg	Cognis Holding GmbH	Ludwigshafen (Rhine)
BASF Grenzach GmbH	Grenzach-Wyhlen	Cognis International GmbH	Monheim
BASF Handels- u. Export GmbH	Ludwigshafen (Rhine)	Construction Research & Technology GmbH	Trostberg
BASF Isocyanate China Investment GmbH	Ludwigshafen (Rhine)	E & A Internationale Explorations- und Produktions GmbH	Kassel
BASF Lampertheim GmbH	Lampertheim	Grünau Illertissen GmbH	Illertissen
BASF Leuna GmbH	Leuna	Guano-Werke GmbH & Co. KG	Ludwigshafen (Rhine)
BASF Ludwigshafen Grundbesitz SE & Co. KG	Ludwigshafen (Rhine)	hte GmbH the high throughput experimentation company	Heidelberg
BASF Niedersächsische Grundbesitz GmbH	Ludwigshafen (Rhine)	inge GmbH	Greifenberg
BASF Performance Polymers GmbH	Rudolstadt	PCI Augsburg GmbH	Augsburg
BASF Personal Care and Nutrition GmbH	Monheim	Wintershall Middle East GmbH	Kassel
BASF Pigment GmbH	Ludwigshafen (Rhine)	Wintershall Russia Holding GmbH	Kassel
BASF Plant Science Company GmbH	Ludwigshafen (Rhine)	Wintershall Vermögensverwaltungsgesellschaft mbH	Kassel
BASF Plant Science GmbH	Ludwigshafen (Rhine)		
BASF Polyurethanes GmbH	Lemförde		
BASF Schwarzheide GmbH	Schwarzheide		

Disclosures pursuant to Section 285(11a) of the German Commercial Code (position of BASF SE as shareholder with unlimited liability)

Company	Headquarters
BASF Ludwigshafen Grundbesitz SE & Co. KG	Ludwigshafen (Rhine)

In accordance with the requirements of Section 357 of the Republic of Ireland Companies Act of 2014, BASF SE provides irrevocable guarantees for all amounts shown as liabilities in the financial statements of the subsidiary shown below. This subsidiary is thereby exempted from disclosure obligations as per Section 347 of the Companies Act of 2014.

Company	Headquarters
BASF Ireland Limited	Cork, Ireland

Ludwigshafen am Rhein, February 23, 2016

The Board of Executive Directors