

## **News Release**

February 13, 2018

## BASF increases prices of resins and additives in Asia Pacific

Hong Kong – February 13, 2018 - With immediate effect or as existing contracts allow, BASF will increase prices for its resins and additives portfolios in Asia Pacific by up to 15%. This includes but is not limited to Basonat<sup>®</sup>, Luwipal<sup>®</sup>, Joncryl<sup>®</sup>, Efka<sup>®</sup>, Foamaster<sup>®</sup> in Asia Pacific, depending on the product type. Price adjustments are necessary due to higher raw material prices, transportation and packaging costs.

## **About BASF's Dispersions & Pigments division**

The Dispersions & Pigments division of BASF develops, produces and markets a range of high-quality pigments, resins, additives and polymer dispersions worldwide. These raw materials are used in formulations for coatings and paints, printing and packaging products, construction chemicals, adhesives, fiber bondings, plastics, and paper as well as for electronic applications such as displays. With its comprehensive product portfolio and its extensive knowledge of the industry, the Dispersions & Pigments division offers its customers innovative and sustainable solutions and helps them advance their formulations. For further information about the Dispersions & Pigments division, please visit <a href="https://www.dispersions-pigments.basf.com">www.dispersions-pigments.basf.com</a>.

## **About BASF**

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The approximately 114,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into five segments: Chemicals, Performance Products, Functional Materials & Solutions, Agricultural Solutions and Oil & Gas. BASF generated sales of about €58 billion in 2016. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (BAS). Further information at www.basf.com.