





## **News Release**

May 18, 2018

BASF opens its first manufacturing plant in Myanmar, producing construction chemicals for local market

- >> New plant to produce tailor-made construction chemicals under Master Builders Solutions® brand
- Locally-produced concrete admixtures to support growth of local construction industry

Yangon, Myanmar – May 18, 2018 – BASF today inaugurated its first production plant in Myanmar, located at East Dagon Township, close to Yangon. The state-of-the-art facility will produce high quality, tailor-made concrete admixtures to meet increasing demand for construction chemicals in Myanmar.

"Myanmar is one of the fastest growing markets in Asia Pacific, and is important for BASF. We are proud to open our first manufacturing facility in Yangon, Myanmar's largest city and its business center, to support the rapid urbanization and industrialization of Myanmar," said Dr. Hicham Abel, Senior Vice President, Construction Chemicals Asia Pacific at BASF. "The new plant will enable us to stay close to our customers and offer solutions that meet the growing demands for residential construction, and industrial and infrastructure developments,".

The new plant is equipped with production units, warehousing facilities and a laboratory for quality control. BASF produces standard and custom-made performance admixtures under the Master Builders Solutions<sup>®</sup> brand, including product lines such as MasterEase<sup>®</sup>, MasterGlenium<sup>®</sup>, MasterRheobuild<sup>®</sup>,

MasterPozzolith® and MasterKure®. The scale of this plant currently places BASF as the largest local producer of construction chemicals in Myanmar.

"The opening of the new plant in East Dagon Township marks another milestone for us as we expand our manufacturing footprint in a new market and support the rapid growth of Myanmar's construction industry with durable and energy-efficient products," said Petrus Ng, Managing Director of BASF in Thailand and responsible for Cambodia, Laos, Myanmar and Vietnam.

The plant is about 25 kilometers away from Yangon downtown, in close proximity to Thilawa Sea Port, Yangon Sea Port and Yangon International Airport. This strategic location makes it easy for BASF to receive raw materials as well as deliver to customers across the country.

## **About the Construction Chemicals division**

BASF's Construction Chemicals division offers advanced chemical solutions under the global umbrella brand Master Builders Solutions for the construction, maintenance, repair and renovation of structures. The brand is built on more than 100 years of experience in the construction industry. Our comprehensive portfolio encompasses concrete admixtures, cement additives, chemical solutions for underground construction, waterproofing systems, sealants, concrete repair & protection systems, performance grouts, performance flooring systems, tile-fixing systems, expansion joints & control systems and wood protection solutions.

The Construction Chemicals division's approximately 6,500 employees form a global community of building experts. To solve our customers' specific construction challenges from conception through to completion of a project, we draw on our specialist know-how, regional expertise and the experience gained in countless constructions projects worldwide. We leverage global BASF technologies and our in-depth knowledge of local building needs to develop innovations that help make our customers more successful and drive sustainable construction.

The division operates production sites and sales offices in more than 60 countries and achieved sales of about €2.4 billion in 2017.

## **About BASF in Myanmar**

BASF has been offering solutions to customers in Myanmar through distributors since 2012, including crop protection, construction chemicals, paint & coatings, performance chemicals, performance materials, homecare & personal care ingredients and nutrition & health. In 2015, BASF set up a representative office at Yangon to cater to the increasing demand for high quality and sustainable chemical products and solutions from local customers. BASF registered sales of approximately €9 million to customers in Myanmar in 2017.

## About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The more than 115,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into five segments: Chemicals, Performance Products, Functional Materials & Solutions, Agricultural Solutions and Oil & Gas. BASF generated sales of €64.5 billion in 2017. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (BAS). Further information at www.basf.com.