

## **News Release**

May 28, 2018

## Nippon Paint launches a new premium interior paint made with BASF dispersions derived from renewable resources

- First decorative paint in Asia Pacific produced with BASF biomass balance dispersions: manufactured from raw materials derived from renewable resources
- Low-odor interior paint offers excellent sustainability performance from the source of the raw materials to the application of the end-user
- Use of sustainable raw materials certified by German TÜV SÜD as independent 3rd party

Shanghai, China – May 28, 2018 – Nippon Paint's *Infinite Air* is the first interior paint in China to use dispersions produced according to BASF's biomass balance approach. The launch of this new paint, by Asia's largest coatings manufacturer and service provider, helps save fossil resources and reduce greenhouse gas emissions while providing excellent product performance including low odor.

"Nippon Paint is excited to develop this new eco-friendly interior paint together with our raw material partner BASF. As an innovation pioneer in the paint industry in China, it is our responsibility to produce high quality paints in an environmentally-friendly, sustainable manner," said Tony Tsai, Vice President, Trade Use Unit Decorative Coatings Division Marketing, Nippon Paint.

The TÜV SÜD-certified biomass balance approach is a sustainability concept developed by BASF. At the beginning of the production process, fossil resources are replaced with renewable feedstock, such as bio-naphtha or biogas derived from

biomass. The sustainability of the biomass feedstock like plant oil or crude tall oil (wood residue from the paper industry) is assured through well-recognized certification systems, such as, International Sustainability & Carbon Certification (ISCC) and REDcert.

"With this sustainable method, our latest *Infinite Air* paint can be produced with dispersions derived from certified renewable raw materials like sustainable palm oil or residues from Scandinavian wood. Each liter of paint thus helps conserve fossil resources and reduce overall greenhouse gas emissions. We aim to contribute to sustainable development while offering safe and environmentally-friendly interior paint to our customers in China," Tsai added.

"Our collaboration with Nippon Paint helps meet increasing demand for sustainable solutions. We will continue to develop innovations that allow our customers meet the end consumer needs and legislations," said CheeSeng Yong, Head of Regional Marketing, Polymer Dispersions for Architectural Coatings, Dispersions & Resins Asia Pacific, BASF.

The biomass balance for *Infinite Air* is certified by global verification organization TÜV SÜD in strict accordance with the German CMS71 standard. This certification verifies that the fossil resources consumed for this specific product are fully replaced by renewable feedstock at the beginning of production process.

Visit BASF's Biomass Balance Approach webpage>>

View BASF's Biomass Balance Approach video clip>>

## About BASF's Dispersions & Pigments division

The Dispersions & Pigments division of BASF develops, produces and markets a range of high-quality pigments, resins, additives and polymer dispersions worldwide. These raw materials are used in formulations for coatings and paints, printing and packaging products, construction chemicals, adhesives, fiber bondings, plastics, and paper as well as for electronic applications such as displays. With its comprehensive product portfolio and its extensive knowledge of the industry, the Dispersions & Pigments division offers its customers innovative and sustainable solutions and helps them advance their formulations. For further information about the Dispersions & Pigments division, please visit <a href="https://www.dispersions-pigments.basf.com">www.dispersions-pigments.basf.com</a>.

## **About BASF**

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The more than 115,000 employees in the BASF

Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into five segments: Chemicals, Performance Products, Functional Materials & Solutions, Agricultural Solutions and Oil & Gas. BASF generated sales of €64.5 billion in 2017. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (BAS). Further information at <a href="https://www.basf.com">www.basf.com</a>.