

News Release

January 29, 2020

BASF increases prices for MDI in ASEAN and South Asia

January 29, 2020 – With immediate effect, or as contract terms allow, BASF will increase prices for its Lupranate[®] MDI (Methylene Diphenyl Diisocyanate) basic products by \$200 per metric ton in ASEAN and South Asia.

Price adjustments are necessary due to higher raw material costs, as well as continued increases in the cost of transportation, energy and regulatory efforts.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The approximately 122,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of around €63 billion in 2018. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com.