

News Release

January 5, 2021

BASF increases prices for its Formulation Additives globally

Effective today, as existing contracts allow, BASF is increasing prices globally for a large part of its Formulation Additives for paint and coatings industry such as Attagel[®], Dispex[®], Efka[®], Foamaster[®], Foamstar[®], Hydropalat[®], Loxanol[®] and Rheovis[®] grades.

Price increases of up to 5 – 10% dependent on region are needed to compensate for increasing costs from transportation, safety, legislation, registration-requirements (e.g. Reach, TSCA) and to continue to support customers with high-level products and services.

BASF's Dispersions & Pigments division

The Dispersions & Pigments division of BASF develops, produces and markets a range of high-quality pigments, resins, additives and polymer dispersions worldwide. These raw materials are used in formulations for a number of industries, including coatings, construction, adhesives, printing and packaging, electronics and paper. With its comprehensive product portfolio and its extensive knowledge of the industry, the Dispersions & Pigments division offers its customers innovative and sustainable solutions and helps them advance their formulations. For further information about the Dispersions & Pigments division, please visit www.dispersions-pigments.basf.com.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 117,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €59

billion in 2019. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com.