

News Release

BASF to expand its production capacity of Ultramid® polyamide in Panoli, Gujarat

- Additional capacity to be available in Q4 2022
- Expansion to meet strong demand for polyamide in India

Mumbai, India - March 7, 2022 - BASF India Limited will expand the production capacity of its Ultramid[®] polyamide grades to meet increasing market demand. The increased capacity at BASF's production site in Panoli, Gujarat, will be available in Q4 2022.

"The additional capacity reaffirms our dedication to being our customers' supplier of choice for polyamidesand will help us meet the rapidly growing demand for our Ultramid polyamide grades in India. It will accordingly shorten local delivery times and help us to better meet the just-in-time needs of original equipment manufacturers (OEMs)," said Andy Postlethwaite, Senior Vice President, Performance Materials Asia Pacific, BASF.

Ultramid is used in automotive applications, electrical & electronics sector, industrial products and consumer goods.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. Around 111,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €78.6 billion in

2021. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com.

About BASF's Performance Materials division

BASF's Performance Materials division encompasses the entire materials' know-how of BASF regarding innovative, customized plastics under one roof. Globally active in four major industry sectors – transportation, construction, industrial applications and consumer goods – the division has a strong portfolio of products and services combined with deep understanding of application-oriented system solutions. Key drivers of profitability and growth are our close collaboration with customers and a clear focus on solutions. Strong capabilities in R&D provide the basis to develop innovative products and applications. In 2021, the Performance Materials division achieved global sales of €7.29 bn. More information: www.plastics.basf.com.