

News Release

Roll-out of multiple sustainability certifications at BASF's Performance Materials Asia Pacific plants

- **Engineering Plastics compounding plant in Pasir Gudang now ISCC+ and REDcert² certified**
- **Thermoplastic Polyurethane plant in Pudong, China, certified with Global Recycled Standard and Recycled Claim Standard**
- **Strong position to support our customers in achieving their sustainability goals**

Singapore – 31 October, 2022 – BASF's Performance Materials Asia Pacific has achieved multiple certifications at its Pasir Gudang and Pudong plants as part of its ongoing initiatives aimed at supporting customers to achieve their sustainability targets. BASF's Engineering Plastics Compounding plant in Pasir Gudang, Malaysia, is now International Sustainability and Carbon Certification (ISCC+) and REDcert² certified. The Thermoplastic Polyurethane plant in Pudong, China, is also certified with the Global Recycled Standard (GRS) and Recycled Claim Standard (RCS).

"The certifications attest to our commitment to being an industry leader in driving sustainable chemistry, innovation, and best practices," said Andy Postlethwaite, Senior Vice President, Performance Materials Asia Pacific. "With the certifications, we are in a strong position to support our customers in achieving their sustainability goals."

With the mass balance certifications, BASF offers customers certified low-carbon Engineering Plastics with equivalent product performance. The GRS and RCS

certifications validate the quantity of the recycled content used in the manufacture of Thermoplastic Polyurethanes. The use of recycled content reduces fossil-based raw material consumption.

ISCC is an internationally recognized certification scheme in the mass balance methodology. The standard covers all stages of the value chain and is used worldwide. ISCC+ includes further certification options that cover all types of agricultural and forestry raw materials, food, chemical / technical substances, bio-based products, and other areas where practical use of biomass is possible. REDcert² is a certification system for the sustainable use of biomass. Mass balance, according to the REDcert² standard, ensures the correct attribution of renewable resources into sales products. The GRS and RCS are active contributors to sustainable development. Apart from verifying recycled input material, the certifications track it from input to the final product and ensure responsible social and environmental practices, and chemical use through production.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. Around 111,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €78.6 billion in 2021. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com.

About BASF's Performance Materials division

BASF's Performance Materials division encompasses the entire materials' know-how of BASF regarding innovative, customized plastics under one roof. Globally active in four major industry sectors – transportation, construction, industrial applications and consumer goods – the division has a strong portfolio of products and services combined with deep understanding of application-oriented system solutions. Key drivers of profitability and growth are our close collaboration with customers and a clear focus on solutions. Strong capabilities in R&D provide the basis to develop innovative products and applications. In 2021, the Performance Materials division achieved global sales of €7.29 bn. More information: www.plastics.basf.com.