

News Release

BASF's Polyol and Polyurethane Systems plant in Nansha ISCC+ certified

 Certification part of BASF's continuous efforts to support its customers in achieving their sustainability goals

Singapore – 12 December 2022 – BASF's Polyol and Polyurethane Systems (PU) plant in Nansha, China, is now ISCC+ certified. With the mass balance certification, BASF offers customers certified low-carbon mass balance PU solutions with equivalent product performance.

"The certification attests to our ability to produce certified low-carbon mass balance PU products that meet the high sustainability requirements of the ISCC+ standard. With this, we are helping our customers move ahead in their green journey," said Andy Postlethwaite, Senior Vice President, Performance Materials Asia Pacific.

The certification paves the way for shoe manufacturers using BASF's Elastopan® PU system to excite their customers with more sustainable footwear in commercial production. Elastopan PU system offers high-performance and innovative solutions for producers of casual shoes, safety shoes, boots, and sports shoes. These are tailor-made polyurethane foam systems for the production of unit-, mid-, out- and insoles. It is compatible with casting and direct injection machines.

BASF also offers formulated PU systems for a broad range of other applications. Polyol is a key component in PU.

ISCC is a sustainability certification system covering the entire supply chain and all

kinds of biobased feedstocks and renewables. It is an internationally recognized certification scheme in the mass balance methodology.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. Around 111,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €78.6 billion in 2021. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com.

About BASF's Performance Materials division

BASF's Performance Materials division encompasses the entire materials' know-how of BASF regarding innovative, customized plastics under one roof. Globally active in four major industry sectors – transportation, construction, industrial applications and consumer goods – the division has a strong portfolio of products and services combined with deep understanding of application-oriented system solutions. Key drivers of profitability and growth are our close collaboration with customers and a clear focus on solutions. Strong capabilities in R&D provide the basis to develop innovative products and applications. In 2021, the Performance Materials division achieved global sales of €7.29 bn. More information: www.plastics.basf.com.