Subject : New technical center of BSC opens

Prepared by : Leonie Distribution : Global

Approved by : ECO China, BASF Greater China Comm, Legal, Patrick, EC/K

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News Release

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New Technical Center of BASF Shanghai Coatings opens

- New technical center provides total solutions for automotive OEM customers, covering the whole process from color creation to product launch
- The e-coat application technology center has been newly built to improve technical competence and application engineering capability
- BASF Shanghai Coatings Minhang site achieves another milestone to better serve the customers in China

Shanghai, China – March 8, 2023 – Today, BASF Shanghai Coatings (BSC) announced the opening of its new technical center building at the BSC Minhang site. As one of the key highlights of the Minhang extension project, the launch of the technical center building marks another milestone. With the brand-new outlook, BSC will better serve automotive OEM customers in China with its technology, products and services.

Equipped with advanced laboratory facilities and a team of highly qualified and experienced staff, the new technical center building can provide customers with total solutions covering whole process from color design, styling and matching, to product development and launch based on its "color + innovation" studio. With the new set up, it will create high quality colors, greatly reduce product development time and improve overall work efficiency. The e-coat application technology center is newly built to enhance technical competence and application engineering capability. The e-coat application laboratory and pilot plant are able to offer product approval,

quality conduct and process compatibility tests, while supporting customers on parameter adjustment as well as process and engineering optimization via bath and engineering simulation.

"I am very excited to celebrate the opening of the new technical center of BASF Shanghai Coatings, and witness the completion of the Minhang extension project", said Dr. Jeffrey Jianfeng Lou, President and Chairman, BASF Greater China. "This new technical center will further strengthen BASF's innovation capabilities and increase the synergy between our research efforts in China, enabling us to offer better coating solutions to our customers in China."

"The BSC Minhang site is always of strategic importance to BASF's Coatings division. In this rapidly developing automotive market, the new technical center will improve our technical capability and enhance our innovation advantage, helping our automotive customers stand out in the competitive industry", said Jack Zou, Vice President, Automotive OEM Coatings Solutions Asia Pacific, BASF.

The Minhang extension project was started in 2020, including the upgrade of a comprehensive office building, a technical center building, the e-coat application technology center, and the newly established Chemetall regional R&D center. The expanded Minhang site will become a production site with major focus on coatings and surface treatment development, bringing development, technical services and salespeople closer together to form the best team for OEM customers and jointly promote the innovative and sustainable development of the automotive coatings industry.

About BASF's Coatings division

The Coatings division of BASF is a global expert in the development, production and marketing of innovative and sustainable automotive OEM and refinish coatings, decorative paints as well as applied surface treatments for metal, plastic and glass substrates in a wide range of industries. This portfolio is supplemented by "Beyond Paint Solutions", which enable new applications with innovative surfaces. We create advanced performance solutions and drive performance, design and new applications to meet our partners' needs all over the world. BASF shares skills, knowledge and resources of interdisciplinary and global teams for the benefit of customers by operating a collaborative network of sites in Europe, North America, South America and Asia Pacific. In 2022, the Coatings division achieved global sales of about €4.22 billion.

Solutions beyond your imagination – Coatings by BASF. For more information about the Coatings division of BASF and its products, visit www.basf-coatings.com.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 111,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €87.3 billion in 2022. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at www.basf.com.