

# News Release

## **BASF invests in the expansion of its polymer dispersions production plant in Daya Bay, China**

- **Start-up scheduled for beginning of 2024**
- **The new line will serve fast-growing architectural coatings, construction, and battery binder industries**
- **Increased capacity supports advanced innovations with acrylics and styrene butadiene-containing dispersions**

Hong Kong, China – March 15, 2023 – BASF has announced plans to expand its polymer dispersions production capacity by adding a second production line at its site in the Daya Bay Petrochemical Industrial Park in Guangdong, China. The new line is scheduled to start operations at the beginning of 2024.

As a leading global dispersions manufacturer, BASF continues to invest in fast-growing Asian markets. The Daya Bay site is strategically located near key customers in South China and produces a wide range of products, including acrylics and styrene butadiene-containing dispersions, for industries such as construction, architectural coatings, paper, and adhesives, as well as new market segments like lithium-ion batteries.

"This expansion marks another key milestone in the development of our polymer dispersions business in Greater China," said Jeff Liu, Director of Dispersions Greater China at BASF. "Innovative Polymer Dispersions are vital for our customers to succeed in their markets. The additional capacity will enable agility and

sustainable growth for our customers, especially in the South China market"

Bir Darbar Mehta, Senior Vice President, Dispersions Asia Pacific at BASF, added "Together with our global and regional R&D centers, we are keen to offer our customers innovative products with enhanced sustainability features. For example, the Daya Bay site produces next-generation dispersions products such as BASF's award-winning Acronal® PLUS 7679. It combines our latest Advanced Odor Reduction (AOR) technology that overcomes the smell of the paint on interior walls and defines a new benchmark for interior paints."

The BASF dispersions business unit operates three production plants in China. The dispersions site in Daya Bay, Guangdong started operations in 2012.

#### **BASF's Dispersions & Resins division**

The Dispersions & Resins division of BASF develops, produces and markets a range of high-quality polymer dispersions, resins, additives and electronic materials worldwide. These raw materials are used in formulations for a number of industries, including coatings, construction, adhesives, printing and packaging, electronics and paper. With its comprehensive product portfolio and its extensive knowledge of the industry, the Dispersions & Resins division offers its customers innovative and sustainable solutions and helps them advance their formulations. For further information about the Dispersions & Resins division, please visit [www.dispersions-resins.basf.com](http://www.dispersions-resins.basf.com).

#### **About BASF**

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 111,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €87.3 billion in 2022. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at [www.basf.com](http://www.basf.com).