

# News Release

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## BASF Group 3rd Quarter 2023 Important Figures

### BASF Group

		Q3			January – September		
		2023	2022	+/-	2023	2022	+/-
Sales	Million €	15,735	21,946	-28.3%	53,031	68,003	-22.0%
Income from operations before depreciation, amortization and special items	Million €	1,545	2,325	-33.5%	6,354	9,361	-32.1%
Income from operations before depreciation and amortization (EBITDA)	Million €	1,363	2,255	-39.6%	6,081	9,359	-35.0%
EBITDA margin	%	8.7	10.3	-	11.5	13.8	-
Depreciation and amortization <sup>a</sup>	Million €	969	960	0.9%	2,846	2,930	-2.9%
Income from operations (EBIT)	Million €	394	1,294	-69.6%	3,235	6,429	-49.7%
Special items	Million €	-181	-53	-239.5%	-279	-76	-267.5%
EBIT before special items	Million €	575	1,348	-57.3%	3,514	6,505	-46.0%
Income before income taxes	Million €	-38	1,239	.	2,743	5,775	-52.5%
Income after taxes	Million €	-209	952	.	1,950	4,452	-56.2%
Net income	Million €	-249	909	.	1,812	4,220	-57.1%
Earnings per share <sup>b</sup>	€	-0.28	1.01	.	2.03	4.67	-56.5%
Adjusted earnings per share <sup>b</sup>	€	0.32	1.77	-81.9%	2.96	6.85	-56.8%
Research and development expenses	Million €	481	545	-11.7%	1,534	1,681	-8.7%
Personnel expenses	Million €	2,592	2,742	-5.5%	8,404	8,772	-4.2%
Employees (September 30)		112,085	111,768	0.3%	112,085	111,768	0.3%
Assets (September 30)	Million €	82,603	97,030	-14.9%	82,603	97,030	-14.9%
Investments including acquisitions <sup>c</sup>	Million €	1,316	1,155	13.9%	3,703	2,866	29.2%
Equity ratio (September 30)	%	48.8	50.6	-	48.8	50.6	-
Net debt (September 30)	Million €	18,872	18,942	-0.4%	18,872	18,942	-0.4%
Cash flows from operating activities	Million €	2,686	2,301	16.7%	3,848	3,239	18.8%
Free cash flow	Million €	1,465	1,295	13.1%	488	738	-33.9%

<sup>a</sup> Depreciation and amortization of property, plant and equipment and intangible assets (including impairments and reversals of impairments)

<sup>b</sup> Due to the share buyback program terminated in February 2023, the weighted average number of outstanding shares in the third quarter of 2023 was 892,522,164 and 892,680,462 in the period from January to September 2023. The weighted average number of outstanding shares was 897,371,740 in the third quarter of 2022 and 904,411,442 in the period from January to September 2022.

<sup>c</sup> Additions to property, plant and equipment and intangible assets

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## Segments

Q3 (million €)

	Sales			EBITDA before special items			Income from operations (EBIT) before special items			Income from operations (EBIT)		
	2023	2022	+/-	2023	2022	+/-	2023	2022	+/-	2023	2022	+/-
Chemicals	2,430	3,793	-35.9%	252	527	-52.1%	47	323	-85.6%	46	322	-85.7%
Materials	3,349	4,715	-29.0%	360	489	-26.3%	158	277	-43.0%	108	272	-60.4%
Industrial Solutions	1,948	2,687	-27.5%	207	389	-46.7%	122	299	-59.1%	113	309	-63.5%
Surface Technologies	3,887	5,333	-27.1%	404	380	6.5%	257	239	7.4%	194	197	-1.4%
Nutrition & Care	1,688	2,123	-20.5%	104	291	-64.3%	-15	180	.	-24	178	.
Agricultural Solutions	1,744	2,142	-18.6%	225	188	19.9%	53	7	651.5%	41	-1	.
Other	689	1,153	-40.2%	-8	62	.	-46	22	.	-83	17	.
<b>BASF Group</b>	<b>15,735</b>	<b>21,946</b>	<b>-28.3%</b>	<b>1,545</b>	<b>2,325</b>	<b>-33.5%</b>	<b>575</b>	<b>1,348</b>	<b>-57.3%</b>	<b>394</b>	<b>1,294</b>	<b>-69.6%</b>

January – September (million €)

	Sales			EBITDA before special items			Income from operations (EBIT) before special items			Income from operations (EBIT)		
	2023	2022	+/-	2023	2022	+/-	2023	2022	+/-	2023	2022	+/-
Chemicals	7,942	12,145	-34.6%	1,071	2,625	-59.2%	490	2,035	-75.9%	499	2,031	-75.4%
Materials	10,801	14,399	-25.0%	1,270	2,317	-45.2%	665	1,696	-60.8%	582	1,671	-65.2%
Industrial Solutions	6,141	7,823	-21.5%	715	1,229	-41.9%	463	971	-52.3%	505	962	-47.5%
Surface Technologies	12,691	16,236	-21.8%	1,180	1,145	3.0%	750	733	2.4%	614	538	14.2%
Nutrition & Care	5,226	6,167	-15.3%	435	967	-55.0%	99	637	-84.4%	117	633	-81.5%
Agricultural Solutions	7,865	7,998	-1.7%	2,049	1,625	26.1%	1,526	1,098	39.0%	1,511	1,072	40.9%
Other	2,365	3,235	-26.9%	-367	-548	33.1%	-480	-664	27.8%	-592	-477	-24.3%
<b>BASF Group</b>	<b>53,031</b>	<b>68,003</b>	<b>-22.0%</b>	<b>6,354</b>	<b>9,361</b>	<b>-32.1%</b>	<b>3,514</b>	<b>6,505</b>	<b>-46.0%</b>	<b>3,235</b>	<b>6,429</b>	<b>-49.7%</b>

## Regions

Million €

Q3	Sales Location of company			Sales Location of customer		
	2023	2022	+/-	2023	2022	+/-
Europe	5,941	8,759	-32.2%	5,740	8,306	-30.9%
of which Germany	2,547	3,904	-34.8%	1,564	2,467	-36.6%
North America	3,939	5,841	-32.6%	3,752	5,684	-34.0%
Asia Pacific	4,250	5,405	-21.4%	4,290	5,517	-22.2%
of which Greater China	2,415	2,985	-19.1%	2,397	2,910	-17.6%
South America, Africa, Middle East	1,604	1,942	-17.4%	1,953	2,440	-20.0%
<b>BASF Group</b>	<b>15,735</b>	<b>21,946</b>	<b>-28.3%</b>	<b>15,735</b>	<b>21,946</b>	<b>-28.3%</b>
<b>January – September</b>						
Europe	21,532	28,359	-24.1%	20,507	26,932	-23.9%
of which Germany	8,810	11,925	-26.1%	5,305	6,807	-22.1%
North America	14,777	19,042	-22.4%	14,563	18,679	-22.0%
Asia Pacific	13,056	16,399	-20.4%	13,231	16,761	-21.1%
of which Greater China	7,128	9,156	-22.1%	7,059	8,956	-21.2%
South America, Africa, Middle East	3,666	4,203	-12.8%	4,730	5,631	-16.0%
<b>BASF Group</b>	<b>53,031</b>	<b>68,003</b>	<b>-22.0%</b>	<b>53,031</b>	<b>68,003</b>	<b>-22.0%</b>