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BASF India Limited, Mumbai - 400 051, India

March 27, 2019

The Market Operations Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001.

Name of the Company : BASF India Limited
Security Code No. : 500042

Dear Sir/Madam,

Sub: Compliance under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

We wish to inform you that pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Company conducted a Postal Ballot (including e-voting) for obtaining the approval of the Members for the businesses as mentioned in the Postal Ballot Notice of the Company dated 23rd January, 2019.

In compliance with the requirements of the Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we are furnishing herewith the voting results pertaining to the aforesaid Postal Ballot in the format prescribed along with the Scrutinizer's Report dated 27th March, 2019.

The voting results along with the Scrutinizer's Report will also be made available on the Company's website at www.basf.com/in.

Please take the above intimation on record and acknowledge receipt of the same.

Thanking you,
Yours Faithfully,
For BASF India Limited

Pradeep Chandan
Director – Legal, General Counsel (South Asia)
& Company Secretary

Pankaj Bahl
Manager- Company Secretarial

Encl : a.a.

Cc: The Assistant Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No.C/1, G Block
Bandra – Kurla Complex
Bandra (East), Mumbai – 400 051

Registered Office
BASF India Limited
The Capital
'A' Wing, 1204-C, 12th Floor,
Plot No. C - 70, 'G' Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051, India

Tel +91 22 6278 5600

CIN - L33112MH1943FLC003972

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Date of the Postal Ballot	26 th March, 2019 (Voting Start Date: From 25 th February, 2019 9.00 AM IST to 26 th March, 2019 5.00 PM IST)
Total number of shareholders on record date i.e 8 th February, 2019	41,583
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Groups: Public:	Not Applicable
No. of shareholders attended the meeting through Video Conferencing Promoters and Promoter Group Public:	Not Applicable



Item No. 1: Appointment of Dr. Ramkumar Dhruva as a Director of the Company

Resolution required:(Ordinary/Special)			Ordinary Resolution					
Whether promoter/promoter group are interested in the resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes-- In favour (4)	No. of Votes-- against (5)	% of Votes in Favour on votes polled (6)=[(4)/(2)]*100	% of Votes against On votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3,17,43,220	3,17,43,220	100	3,17,43,220	NIL	100	NIL
	Poll #		NA	NA	NA	NA	NA	NA
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		3,17,43,220	100	3,17,43,220	NIL	100	NIL
Public-Institutions	E-Voting	46,00,913	32,78,021	71.25	31,91,185	86,836	97.35	2.65
	Poll #		NA	NA	NA	NA	NA	NA
	Postal		NIL	NIL	NIL	NIL	NIL	NIL
	Total		32,78,021	71.25	31,91,185	86,836	97.35	2.65
Public-Non Institutions	E-Voting	69,41,507	2,99,115	4.31	2,97,843	1272	99.57	0.43
	Poll #		NA	NA	NA	NA	NA	NA
	Postal		44,783	0.65	41,668	3115	93.04	6.96
	Total		3,43,898	4.95	3,39,511	4,387	98.72	1.28
Total		4,32,85,640	3,53,65,139	81.70	3,52,73,916	91,223	99.74	0.26

since Resolutions are put to Vote through Postal Ballot process, voting by poll is not applicable

Thus, based on the Results, the Ordinary Resolution as contained in Item No. 1 is passed by requisite Majority





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Item No. 2: Appointment of Mr. Narayan Krishnamohan as the Managing Director of the Company for a period of five years from 1st April, 2019 to 31st March, 2024 and to fix his remuneration

Resolution required:(Ordinary/Special)			Ordinary Resolution					
Whether promoter/promoter group are interested in the resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes– In favour (4)	No. of Votes– against (5)	% of Votes in Favour on votes polled (6)=[(4)/(2)]*100	% of Votes against On votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3,17,43,220	3,17,43,220	100	3,17,43,220	NIL	100	NIL
	Poll #		NA	NA	NA	NA	NA	NA
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		3,17,43,220	100	3,17,43,220	NIL	100	NIL
Public-Institutions	E-Voting	46,00,913	32,78,021	71.25	32,78,021	NIL	100	NIL
	Poll #		NA	NA	NA	NA	NA	NA
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		32,78,021	71.25	32,78,021	NIL	100	NIL
Public-Non Institutions	E-Voting	69,41,507	2,98,813	4.30	2,97,668	1,145	99.62	0.38
	Poll #		NA	NA	NA	NA	NA	NA
	Postal Ballot		45,279	0.65	42,161	3,118	93.11	6.89
	Total		3,44,092	4.96	3,39,829	4,263	98.76	1.24
Total		4,32,85,640	3,53,65,333	81.70	3,53,61,070	4263	99.99	0.01

since Resolutions are put to Vote through Postal Ballot process, voting by poll is not applicable

Thus, based on the Results, the Ordinary Resolution as contained in Item No. 2 is passed by requisite Majority.





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Item No. 3: Re-appointment of Mr. Pradip P. Shah as an Independent Director of the Company for a period of five years from 1st April, 2019 to 31st March 2024

Resolution required:(Ordinary/Special)			Special Resolution					
Whether promoter/promoter group are interested in the resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes– In favour (4)	No. of Votes– against (5)	% of Votes in Favour on votes polled (6)=[(4)/(2)]*100	% of Votes against On votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3,17,43,220	3,17,43,220	100	3,17,43,220	0	100	0.00
	Poll #		NA	NA	NA	NA	NA	NA
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		3,17,43,220	100	3,17,43,220	0	100	0.00
Public-Institutions	E-Voting	46,00,913	32,78,021	71.25	31,21,648	1,56,373	95.23	4.77
	Poll #		NA	NA	NA	NA	NA	NA
	Postal		NIL	NIL	NIL	NIL	NIL	NIL
	Total		32,78,021	71.25	31,21,648	1,56,373	95.23	4.77
Public-Non Institutions	E-Voting	69,41,507	2,99,105	4.31	2,96,872	2,233	99.25	0.75
	Poll #		NA	NA	NA	NA	NA	NA
	Postal		43,540	0.63	40,650	2,890	93.36	6.64
	Total		3,42,645	4.94	3,37,522	5,123	98.50	1.50
Total		4,32,85,640	3,53,63,886	81.70	3,52,02,390	161496	99.54	0.46

since Resolutions are put to Vote through Postal Ballot process, voting by poll is not applicable

Thus, based on the Results, the Special Resolution as contained in Item No. 3 is passed by requisite Majority.





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Item No. 4: Re-appointment of Mr. R. A Shah as an Independent Director of the Company for a period of five years from 1st April, 2019 to 31st March, 2024.

Resolution required:(Ordinary/Special)			Special Resolution					
Whether promoter/promoter group are interested in the resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes– In favour (4)	No. of Votes– against (5)	% of Votes in Favour on votes polled (6)=[(4)/(2)]*100	% of Votes against On votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3,17,43,220	3,17,43,220	100	3,17,43,220	0	100	0.00
	Poll #		NA	NA	NA	NA	NA	NA
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		3,17,43,220	100	3,17,43,220	0	100	NIL
Public-Institutions	E-Voting	46,00,913	32,78,021	71.25	24,50,231	8,27,790	74.75	25.25
	Poll #		NA	NA	NA	NA	NA	NA
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		32,78,021	71.25	24,50,231	8,27,790	74.75	25.25
Public-Non Institutions	E-Voting	69,41,507	2,99,144	4.31	2,95,685	3459	98.84	1.16
	Poll #		NA	NA	NA	NA	NA	NA
	Postal Ballot		43679	0.63	37142	6537	85.03	14.97
	Total		3,42,823	4.94	3,32,827	9,996	97.08	2.92
Total		4,32,85,640	3,53,64,064	81.70	3,45,26,278	8,37,786	97.63	2.37

since Resolutions are put to Vote through Postal Ballot process, voting by poll is not applicable

Thus, based on the Results, the Special Resolution as contained in Item No. 4 is passed by requisite Majority.





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Item No. 5: Re-appointment of Mr. Arun Bewoor as an Independent Director of the Company for a period of five years from 1st April, 2019 to 31st March, 2024.

Resolution required:(Ordinary/Special)			Special Resolution					
Whether promoter/promoter group are interested in the resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes– In favour (4)	No. of Votes– against (5)	% of Votes in Favour on votes polled (6)=[(4)/(2)]*100	% of Votes against On votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3,17,43,220	3,17,43,220	100	3,17,43,220	0	100	0.00
	Poll #		NA	NA	NA	NA	NA	NA
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		3,17,43,220	100	3,17,43,220	0	100	NIL
Public-Institutions	E-Voting	46,00,913	32,78,021	71.25	3278021	0	100.00	NIL
	Poll #		NA	NA	NA	NA	NA	NA
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		32,78,021	71.25	3278021	0	100.00	NIL
Public-Non Institution s	E-Voting	69,41,507	2,99,165	4.31	2,95,888	3,277	98.90	1.10
	Poll #		NA	NA	NA	NA	NA	NA
	Postal Ballot		43,678	0.63	40252	3,426	92.16	7.84
	Total		3,42,843	4.94	3,36,140	6,703	98.04	1.96
Total		4,32,85,640	3,53,64,084	81.70	3,53,57,381	6,703	99.98	0.02

since Resolutions are put to Vote through Postal Ballot process, voting by poll is not applicable

Thus, based on the Results, the Special Resolution as contained in Item No. 5 is passed by requisite Majority





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Item No. 6: Appointment of Mrs. Shyamala Gopinath as an Independent Woman Director of the Company for a period of five years from 23rd January, 2019 to 22nd January, 2024.

Resolution required:(Ordinary/Special)			Ordinary Resolution					
Whether promoter/promoter group are interested in the resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes– In favour (4)	No. of Votes– against (5)	% of Votes in Favour on votes polled (6)=[(4)/(2)]*100	% of Votes against On votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3,17,43,220	3,17,43,220	100	3,17,43,220	0	100	0.00
	Poll #		NA	NA	NA	NA	NA	NA
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		3,17,43,220	100	3,17,43,220	0	100	NIL
Public-Institutions	E-Voting	46,00,913	32,78,021	71.25	32,74,662	3,359	99.90	0.10
	Poll #		NA	NA	NA	NA	NA	NA
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		32,78,021	71.25	32,74,662	3,359	99.90	0.10
Public-Non Institutions	E-Voting	69,41,507	2,99,185	4.31	2,97,326	1859	99.38	0.62
	Poll #		NA	NA	NA	NA	NA	NA
	Postal Ballot		43,543	0.63	40,627	2916	93.30	6.70
	Total		3,42,728	4.94	3,37,953	4,775	98.61	1.39
Total		4,32,85,640	3,53,63,969	81.70	3,53,55,835	8134	99.98	0.02

since Resolutions are put to Vote through Postal Ballot process, voting by poll is not applicable

Thus, based on the Results, the Ordinary Resolution as contained in Item No. 6 is passed by requisite Majority





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Item No. 7: Appointment of Mr. Pradeep Chandan as an Alternate Director to Dr. Ramkumar Dhruva and being in whole-time employment of the Company, deemed as Whole-time Director for a period of three years from 1st April, 2019 to 31st March, 2022.

Resolution required:(Ordinary/Special)			Ordinary Resolution					
Whether promoter/promoter group are interested in the resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes– In favour (4)	No. of Votes– against (5)	% of Votes in Favour on votes polled (6)=[(4)/(2)]*100	% of Votes against On votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3,17,43,220	3,17,43,220	100	3,17,43,220	0	100	0.00
	Poll #		NA	NA	NA	NA	NA	NA
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		3,17,43,220	100	3,17,43,220	NIL	100	NIL
Public-Institutions	E-Voting	46,00,913	32,78,021	71.25	25,69,562	7,08,459	78.39	21.61
	Poll #		NA	NA	NA	NA	NA	NA
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		32,78,021	71.25	25,69,562	7,08,459	78.39	21.61
Public-Non Institutions	E-Voting	69,41,507	2,99,117	4.31	2,96,872	2,245	99.25	0.75
	Poll #		NA	NA	NA	NA	NA	NA
	Postal Ballot		45,013	0.65	41,076	3,937	91.25	8.75
	Total		3,44,130	4.96	3,37,948	6,182	98.20	1.80
Total		4,32,85,640	3,53,65,371	81.70	34650730	714641	97.98	2.02

since Resolutions are put to Vote through Postal Ballot process, voting by poll is not applicable

Thus, based on the Results, the Ordinary Resolution as contained in Item No. 7 is passed by requisite Majority



Item No. 8: Re-appointment of Mr. Rajesh Naik as a Whole-time Director of the Company for a period of three years from 1st April, 2019 to 31st March, 2022.

Resolution required:(Ordinary/Special)			Ordinary Resolution					
Whether promoter/promoter group are interested in the resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes– In favour (4)	No. of Votes– against (5)	% of Votes in Favour on votes polled (6)=[(4)/(2)]*100	% of Votes against On votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3,17,43,220	3,17,43,220	100	3,17,43,220	0	100	0.00
	Poll #		NA	NA	NA	NA	NA	NA
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		3,17,43,220	100	3,17,43,220	NIL	100	NIL
Public-Institutions	E-Voting	46,00,913	32,78,021	71.25	25,69,562	7,08,459	78.39	21.61
	Poll #		NA	NA	NA	NA	NA	NA
	Postal		NIL	NIL	NIL	NIL	NIL	NIL
	Total		32,78,021	71.25	25,69,562	7,08,459	78.39	21.61
Public-Non Institutions	E-Voting	69,41,507	2,99,134	4.31	2,98,069	1,065	99.64	0.36
	Poll #		NA	NA	NA	NA	NA	NA
	Postal		43,412	0.63	39,497	3,915	90.98	9.02
	Total		3,42,546	4.93	3,37,566	4,980	98.55	1.45
Total		4,32,85,640	3,53,63,787	81.70	3,46,50,348	7,13,439	97.98	2.02

since Resolutions are put to Vote through Postal Ballot process, voting by poll is not applicable

Thus, based on the Results, the Ordinary Resolution as contained in Item No. 8 is passed by requisite Majority



Item No. 9: Payment of remuneration within maximum limits, as minimum remuneration to the Managerial Personnel in the event of losses or inadequacy of profits.

Resolution required:(Ordinary/Special)			Special Resolution					
Whether promoter/promoter group are interested in the resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes– In favour (4)	No. of Votes– against (5)	% of Votes in Favour on votes polled (6)=[(4)/(2)]*100	% of Votes against On votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3,17,43,220	3,17,43,220	100	3,17,43,220	0	100	0.00
	Poll #		NA	NA	NA	NA	NA	NA
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		3,17,43,220	100	3,17,43,220	NIL	100	NIL
Public-Institutions	E-Voting	46,00,913	32,78,021	71.25	24,25,264	8,52,757	73.99	26.01
	Poll #		NA	NA	NA	NA	NA	NA
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		32,78,021	71.25	24,25,264	8,52,757	73.99	26.01
Public-Non Institutions	E-Voting	69,41,507	2,99,158	4.31	2,96,139	3,019	98.99	1.01
	Poll #		NA	NA	NA	NA	NA	NA
	Postal Ballot		43,228	0.62	39,172	4,056	90.62	9.38
	Total		3,42,386	4.93	3,35,311	7,075	97.93	2.07
Total		4,32,85,640	3,53,63,627	81.70	3,45,03,795	8,59,832	97.57	2.43



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since Resolutions are put to Vote through Postal Ballot process, voting by poll is not applicable

Thus, based on the Results, the Special Resolution as contained in Item No. 9 is passed by requisite Majority



SCRUTINIZER'S REPORT -COMBINED

Date: 27/03/2019

To,
The Chairman,
BASF INDIA LIMITED
The Capital, A Wing,1204-C,12th Floor,
Plot No.C-70 'G' Block, Bandra Kurla Complex,
Bandra (East) Mumbai 400051

Sub.: Consolidated Scrutinizer's Report on Postal Ballot Process conducted pursuant to the provisions of section 108 and 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time.

Dear Sir,

I Mr. Hemant Shetye Partner of HS Associates, Practicing Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of **BASF INDIA LIMITED** vide Board Resolution Dated 23rd January, 2019 pursuant to section 108 and 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014, to conduct the entire Postal Ballot process consisting of E-voting and the Physical Postal Ballot forms received from the shareholders in respect of the resolutions mentioned in the notice of Postal Ballot dated 23rd January, 2019.

The voting rights were reckoned as on **Friday, 08th February, 2019** being the Cut-off date for the purpose of deciding the entitlements of members eligible for voting on the Resolutions.

The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL) for the facility of e-voting by the members of the Company from Monday, the 25th February, 2019 (9.00 a.m. IST) to Tuesday, the 26th March, 2019 (5.00 p.m. IST).

The votes cast under e-voting facility and physical Postal Ballot forms received during the Voting Period i.e from Monday, the 25th February, 2019 (9.00 a.m. IST) to Tuesday, the 26th March, 2019 (5.00 p.m. IST) were thereafter unblocked after the conclusion of the voting period at 5.30 p.m on Tuesday, the 26th March, 2019 in the presence of two witnesses who were not in the employment of the company. Votes cast through Physical Postal Ballot forms received up to



Tuesday, the 26th March, 2019 till 5.00 p.m. were considered.

The management of the company is responsible to ensure the compliance with the requirements of the companies Act, 2013 and the rules relating to Postal Ballot and E-voting on the resolutions contained in the notice of the Postal Ballot, my responsibility as a scrutinizer for the voting process is restricted to make a scrutinizer's report of the total votes cast, votes in favor and against including invalid votes (if any) on resolutions contained in the said notice, based on the report generated from the e-voting system provided by National Securities Depository Limited (NSDL) and through Physical Postal Ballot Forms.

I have scrutinized and reviewed the e-voting and votes tendered therein based on the data downloaded from the National Securities Depository Limited (NSDL) e-voting system and the Physical Postal Ballot Forms received respectively, based on the same I hereby report the following:



Item No. 1: Appointment of Dr. Ramkumar Dhruva as a Director of the Company

Resolution required:(Ordinary/Special)			Ordinary Resolution					
Whether promoter/promoter group are interested in the resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes- In favour (4)	No. of Votes- against (5)	% of Votes in Favour on votes polled (6)=[(4)/(2)]*100	% of Votes against On votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3,17,43,220	3,17,43,220	100	3,17,43,220	NIL	100	NIL
	Poll #		NA	NA	NA	NA	NA	NA
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		3,17,43,220	100	3,17,43,220	NIL	100	NIL
Public-Institutions	E-Voting	46,00,913	32,78,021	71.25	31,91,185	86,836	97.35	2.65
	Poll #		NA	NA	NA	NA	NA	NA
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		32,78,021	71.25	31,91,185	86,836	97.35	2.65
Public-Non Institutions	E-Voting	69,41,507	2,99,115	4.31	2,97,843	1272	99.57	0.43
	Poll #		NA	NA	NA	NA	NA	NA
	Postal Ballot		44,783	0.65	41,668	3115	93.04	6.96
	Total		3,43,898	4.95	3,39,511	4,387	98.72	1.28
Total		4,32,85,640	3,53,65,139	81.70	3,52,73,916	91,223	99.74	0.26

since Resolutions are put to Vote through Postal Ballot process, voting by poll is not applicable

Thus, based on the Results, the **Ordinary Resolution** as contained in Item No. 1 is passed by Majority.



Item No. 2: Appointment of Mr. Narayan Krishnamohan as the Managing Director of the Company for a period of five years from 1st April, 2019 to 31st March, 2024 and to fix his remuneration

Resolution required:(Ordinary/Special)			Ordinary Resolution					
Whether promoter/promoter group are interested in the resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes- In favour (4)	No. of Votes- against (5)	% of Votes in Favour on votes polled (6)=[(4)/(2)]*100	% of Votes against On votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3,17,43,220	3,17,43,220	100	3,17,43,220	NIL	100	NIL
	Poll #		NA	NA	NA	NA	NA	NA
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		3,17,43,220	100	3,17,43,220	NIL	100	NIL
Public-Institutions	E-Voting	46,00,913	32,78,021	71.25	32,78,021	NIL	100	NIL
	Poll #		NA	NA	NA	NA	NA	NA
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		32,78,021	71.25	32,78,021	NIL	100	NIL
Public-Non Institutions	E-Voting	69,41,507	2,98,813	4.30	2,97,668	1,145	99.62	0.38
	Poll #		NA	NA	NA	NA	NA	NA
	Postal Ballot		45,279	0.65	42,161	3,118	93.11	6.89
	Total		3,44,092	4.96	3,39,829	4,263	98.76	1.24
Total		4,32,85,640	3,53,65,333	81.70	3,53,61,070	4263	99.99	0.01

since Resolutions are put to Vote through Postal Ballot process, voting by poll is not applicable

Thus, based on the Results, the **Ordinary Resolution** as contained in Item No. 2 is passed by Majority.



Item No. 3: Re-appointment of Mr. Pradip P. Shah as an Independent Director of the Company for a period of five years from 1st April, 2019 to 31st March 2024

Resolution required:(Ordinary/Special)			Special Resolution					
Whether promoter/promoter group are interested in the resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes- In favour (4)	No. of Votes- against (5)	% of Votes in Favour on votes polled (6)=[(4)/(2)]*100	% of Votes against On votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3,17,43,220	3,17,43,220	100	3,17,43,220	0	100	0.00
	Poll #		NA	NA	NA	NA	NA	NA
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		3,17,43,220	100	3,17,43,220	0	100	0.00
Public-Institutions	E-Voting	46,00,913	32,78,021	71.25	31,21,648	1,56,373	95.23	4.77
	Poll #		NA	NA	NA	NA	NA	NA
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		32,78,021	71.25	31,21,648	1,56,373	95.23	4.77
Public-Non Institution s	E-Voting	69,41,507	2,99,105	4.31	2,96,872	2,233	99.25	0.75
	Poll #		NA	NA	NA	NA	NA	NA
	Postal Ballot		43,540	0.63	40,650	2,890	93.36	6.64
	Total		3,42,645	4.94	3,37,522	5,123	98.50	1.50
Total		4,32,85,640	3,53,63,886	81.70	3,52,02,390	161496	99.54	0.46

since Resolutions are put to Vote through Postal Ballot process, voting by poll is not applicable

Thus, based on the Results, the **Special Resolution** as contained in Item No. 3 is passed by requisite Majority.



Item No. 4: Re-appointment of Mr. R. A Shah as an Independent Director of the Company for a period of five years from 1st April, 2019 to 31st March, 2024.

Resolution required:(Ordinary/Special)			Special Resolution					
Whether promoter/promoter group are interested in the resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes- In favour (4)	No. of Votes- against (5)	% of Votes in Favour on votes polled (6)=[(4)/(2)]*100	% of Votes against On votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3,17,43,220	3,17,43,220	100	3,17,43,220	0	100	0.00
	Poll #		NA	NA	NA	NA	NA	NA
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		3,17,43,220	100	3,17,43,220	0	100	NIL
Public-Institutions	E-Voting	46,00,913	32,78,021	71.25	24,50,231	8,27,790	74.75	25.25
	Poll #		NA	NA	NA	NA	NA	
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	
	Total		32,78,021	71.25	24,50,231	8,27,790	74.75	25.25
Public-Non Institution s	E-Voting	69,41,507	2,99,144	4.31	2,95,685	3459	98.84	1.16
	Poll #		NA	NA	NA	NA	NA	
	Postal Ballot		43679	0.63	37142	6537	85.03	14.97
	Total		3,42,823	4.94	3,32,827	9,996	97.08	2.92
Total		4,32,85,640	3,53,64,064	81.70	3,45,26,278	8,37,786	97.63	2.37

since Resolutions are put to Vote through Postal Ballot process, voting by poll is not applicable

Thus, based on the Results, the **Special Resolution** as contained in Item No. 4 is passed by requisite Majority.



Item No. 5: Re-appointment of Mr. Arun Bewoor as an Independent Director of the Company for a period of five years from 1st April, 2019 to 31st March, 2024.

Resolution required:(Ordinary/Special)			Special Resolution					
Whether promoter/promoter group are interested in the resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes- In favour (4)	No. of Votes-against (5)	% of Votes in Favour on votes polled (6)=[(4)/(2)]*100	% of Votes against On votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3,17,43,220	3,17,43,220	100	3,17,43,220	0	100	0.00
	Poll #		NA	NA	NA	NA	NA	NA
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		3,17,43,220	100	3,17,43,220	0	100	NIL
Public-Institutions	E-Voting	46,00,913	32,78,021	71.25	3278021	0	100.00	NIL
	Poll #		NA	NA	NA	NA	NA	NA
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		32,78,021	71.25	3278021	0	100.00	NIL
Public-Non Institutions	E-Voting	69,41,507	2,99,165	4.31	2,95,888	3,277	98.90	1.10
	Poll #		NA	NA	NA	NA	NA	NA
	Postal Ballot		43,678	0.63	40252	3,426	92.16	7.84
	Total		3,42,843	4.94	3,36,140	6,703	98.04	1.96
Total		4,32,85,640	3,53,64,084	81.70	3,53,57,381	6,703	99.98	0.02

since Resolutions are put to Vote through Postal Ballot process, voting by poll is not applicable

Thus, based on the Results, the **Special Resolution** as contained in Item No. 5 is passed by requisite Majority



Item No. 6: Appointment of Mrs. Shyamala Gopinath as an Independent Woman Director of the Company for a period of five years from 23rd January, 2019 to 22nd January, 2024.

Resolution required:(Ordinary/Special)			Ordinary Resolution					
Whether promoter/promoter group are interested in the resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes- In favour (4)	No. of Votes- against (5)	% of Votes in Favour on votes polled (6)=[(4)/(2)]*100	% of Votes against On votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3,17,43,220	3,17,43,220	100	3,17,43,220	0	100	0.00
	Poll #		NA	NA	NA	NA	NA	NA
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		3,17,43,220	100	3,17,43,220	0	100	NIL
Public-Institutions	E-Voting	46,00,913	32,78,021	71.25	32,74,662	3,359	99.90	0.10
	Poll #		NA	NA	NA	NA	NA	NA
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		32,78,021	71.25	32,74,662	3,359	99.90	0.10
Public-Non Institutions	E-Voting	69,41,507	2,99,185	4.31	2,97,326	1859	99.38	0.62
	Poll #		NA	NA	NA	NA	NA	NA
	Postal Ballot		43,543	0.63	40,627	2916	93.30	6.70
	Total		3,42,728	4.94	3,37,953	4,775	98.61	1.39
Total		4,32,85,640	3,53,63,969	81.70	3,53,55,835	8134	99.98	0.02

since Resolutions are put to Vote through Postal Ballot process, voting by poll is not applicable

Thus, based on the Results, the **Ordinary Resolution** as contained in Item No. 6 is passed by Majority.



Item No. 7: Appointment of Mr. Pradeep Chandan as an Alternate Director to Dr. Ramkumar Dhruva and being in whole-time employment of the Company, deemed as Whole-time Director for a period of three years from 1st April, 2019 to 31st March, 2022.

Resolution required:(Ordinary/Special)			Ordinary Resolution					
Whether promoter/promoter group are interested in the resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes- In favour (4)	No. of Votes- against (5)	% of Votes in Favour on votes polled (6)=[(4)/(2)]*100	% of Votes against On votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3,17,43,220	3,17,43,220	100	3,17,43,220	0	100	0.00
	Poll #		NA	NA	NA	NA	NA	NA
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		3,17,43,220	100	3,17,43,220	NIL	100	NIL
Public-Institutions	E-Voting	46,00,913	32,78,021	71.25	25,69,562	7,08,459	78.39	21.61
	Poll #		NA	NA	NA	NA	NA	NA
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		32,78,021	71.25	25,69,562	7,08,459	78.39	21.61
Public-Non Institution s	E-Voting	69,41,507	2,99,117	4.31	2,96,872	2,245	99.25	0.75
	Poll #		NA	NA	NA	NA	NA	NA
	Postal Ballot		45,013	0.65	41,076	3,937	91.25	8.75
	Total		3,44,130	4.96	3,37,948	6,182	98.20	1.80
Total		4,32,85,640	3,53,65,371	81.70	34650730	714641	97.98	2.02

since Resolutions are put to Vote through Postal Ballot process, voting by poll is not applicable

Thus, based on the Results, the **Ordinary Resolution** as contained in Item No. 7 is passed by Majority



Item No. 8: Re-appointment of Mr. Rajesh Naik as a Whole-time Director of the Company for a period of three years from 1st April, 2019 to 31st March, 2022.

Resolution required:(Ordinary/Special)			Ordinary Resolution					
Whether promoter/promoter group are interested in the resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes- In favour (4)	No. of Votes- against (5)	% of Votes in Favour on votes polled (6)=[(4)/(2)]*100	% of Votes against On votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3,17,43,220	3,17,43,220	100	3,17,43,220	0	100	0.00
	Poll #		NA	NA	NA	NA	NA	NA
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		3,17,43,220	100	3,17,43,220	NIL	100	NIL
Public-Institutions	E-Voting	46,00,913	32,78,021	71.25	25,69,562	7,08,459	78.39	21.61
	Poll #		NA	NA	NA	NA	NA	
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	
	Total		32,78,021	71.25	25,69,562	7,08,459	78.39	21.61
Public-Non Institutions	E-Voting	69,41,507	2,99,134	4.31	2,98,069	1,065	99.64	0.36
	Poll #		NA	NA	NA	NA	NA	
	Postal Ballot		43,412	0.63	39,497	3,915	90.98	9.02
	Total		3,42,546	4.93	3,37,566	4,980	98.55	1.45
Total		4,32,85,640	3,53,63,787	81.70	3,46,50,348	7,13,439	97.98	2.02

since Resolutions are put to Vote through Postal Ballot process, voting by poll is not applicable

Thus, based on the Results, the **Ordinary Resolution** as contained in Item No. 8 is passed by Majority.



Item No. 9: Payment of remuneration within maximum limits, as minimum remuneration to 4 (Four) Managerial Personnel in the event of losses or inadequacy of profits.

Resolution required:(Ordinary/Special)			Special Resolution					
Whether promoter/promoter group are interested in the resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes- In favour (4)	No. of Votes- against (5)	% of Votes in Favour on votes polled (6)=[(4)/(2)]*100	% of Votes against On votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3,17,43,220	3,17,43,220	100	3,17,43,220	0	100	0.00
	Poll #		NA	NA	NA	NA	NA	NA
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		3,17,43,220	100	3,17,43,220	NIL	100	NIL
Public-Institutions	E-Voting	46,00,913	32,78,021	71.25	24,25,264	8,52,757	73.99	26.01
	Poll #		NA	NA	NA	NA	NA	NA
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		32,78,021	71.25	24,25,264	8,52,757	73.99	26.01

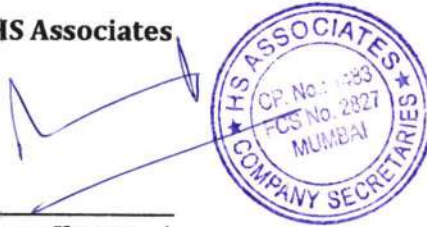


Public-Non-Institutions	E-Voting	69,41,507	2,99,158	4.31	2,96,139	3,019	98.99	1.01
	Poll #		NA	NA	NA	NA	NA	NA
	Postal Ballot		43,228	0.62	39,172	4,056	90.62	9.38
	Total		3,42,386	4.93	3,35,311	7,075	97.93	2.07
Total		4,32,85,640	3,53,63,627	81.70	3,45,03,795	8,59,832	97.57	2.43

since Resolutions are put to Vote through Postal Ballot process, voting by poll is not applicable

Thus, based on the Results, the **Special Resolution** as contained in Item No. 9 is passed by requisite Majority

For HS Associates



Date: 27/03/2019
Place: Mumbai

Hemant Shetye
Partner,
FCS 2827
COP 1483

In witness thereof

Witness 01
Vipesh Ghadi

Witness 02
Karuna Bangera