



We create chemistry

BASF India Limited, Mumbai - 400 051, India

November 1, 2022

The Market Operations Department
BSE Limited
P.J. Towers,
Dalal Street, Mumbai 400 001.

Name of the Company : **BASF INDIA LIMITED**
Security Code No : **500042**

Dear Sir/Madam,

Re: Update on Company's Central Sales Tax case in the State of Karnataka

We refer to our earlier intimations regarding the receipt of demand notices from the Commercial Tax Department, Karnataka aggregating to Rs. 764.01 crores (including interest and penalty) for the tax periods 2006-2007 to 2017-2018 by treating the stock transfers from Company's Mangalore Plant to various depots in other states as Interstate sales liable to tax under Central Sales Tax Act based on the Order passed by the Central Sales Tax Appellate Authority, New Delhi (CSTAA) in 2019. The Company had challenged the Order of CSTAA by filing a Writ Petition before the Hon'ble Karnataka High Court in 2019.

We wish to inform you that the Hon'ble Karnataka High Court vide Order dated 14th October 2022, certified copy of which was received by the Company on 31st October 2022, has allowed the Writ Petition filed by the Company and has quashed the Order passed by the CSTAA. The Hon'ble Karnataka High Court vide this Order, has held that movement of goods between States were merely 'Stock Transfers'.

Please treat the above information as intimation under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,
For BASF India Limited

Manohar Kamath
Director – Legal, General Counsel (India)
& Company Secretary

Pankaj Bahl
Manager- Company Secretarial

Cc: Listing Compliance,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra –(East).
Mumbai-400051.

Registered Office
BASF India Limited
The Capital, 'A' Wing, 1204-C, 12th Floor,
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