



We create chemistry

BASF India Limited, Mumbai - 400 072, India

Ref:10092016
June 21, 2016

The Market Operations Department
The Stock Exchange, Mumbai
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers
Dalal Street, Mumbai 400 001.

Name of the Company: BASF INDIA LIMITED
Security Code No: 500042

Dear Sir,

Re: BASF to acquire Chemetall, global surface treatment provider

The Company has received information from its parent Company, BASF SE, Germany that globally BASF has signed an agreement to acquire Albermarle's global surface treatment business of Chemetall for a purchase price of \$3.2 billion. The said transaction is subject to approval by the relevant authorities and is expected to close by the end of 2016.

Chemetall is a global technology and innovation leader in the metals surface treatment market and is headquartered in Frankfurt, Germany. Chemetall has approximately 2500 employees globally and operates 21 production sites in more than 20 countries, as well as 10 R&D locations and 24 sales offices. For the full calendar year 2015, global sales of Chemetall were \$845 million.

In India, Chemetall operates through its subsidiary Company viz., Chemetall India Private Limited, which generated a turnover of approximately \$24 million in 2015 and has around 150 employees. The chemicals manufactured by Chemetall are used in a wide range of industries and end-users, primarily automotive, aerospace, coil and metal forming.

The products of Chemetall complements BASF's current portfolio by adding highly attractive surface treatment business to its coatings offerings. In India, the Coatings business is part of the Functional Material & Solutions segment of the Company.

Please treat the above information as intimation under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Thanking you,

Yours faithfully,
For BASF India Limited

Pradeep Chandan
Director – Legal, General Counsel
& Company Secretary

Manohar Kamath
Sr. Manager-Secretarial & Legal

Encl:a.a.

cc : The Assistant Manager Listing
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No.C/1, G Block

Registered Office: Kurla Complex, Bandra (East), Mumbai – 400 051.

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