



We create chemistry

BASF India Limited, Mumbai - 400 051, India

October 11, 2019

The Market Operations Department
BSE Limited
P.J. Towers,
Dalal Street, Mumbai 400 001.

Name of the Company: BASF INDIA LIMITED
Security Code No: 500042

Dear Sir,

Re: Intimation regarding receipt of Notices from Commercial Tax Department, Karnataka

The Company has received demand notices from the Commercial Tax Department, Karnataka aggregating to Rs.324.49 crore (including interest & penalty) for the period 2006-2010, 2010-11 (2 months), 2014-15, by treating the stock transfers of its Mangalore Plant as interstate sales to dealers. However, recovery of the demand pertaining to the period 2010-11 (2 months) and 2014-15 aggregating to Rs. 98.81 crore has been stalled by the Hon'ble Karnataka Appellate Tribunal. The Company has filed an appeal along with an application for grant of stay on recovery of demand pertaining to the period 2006-2010.

The Company has also filed a Writ Petition before the Hon'ble Karnataka High Court and has prayed for grant of stay on the Demand Notices.

The Company has also received Notices aggregating to Rs. 288.43 crore (including interest & penalty) for the period 2010-11 (10 months) & 2011-14 from Commercial Tax Department, Karnataka. The Company is in the process of filing its detailed reply / submissions in response to these Notices.

The Company, based on the legal assessment, does not consider these stock transfers as interstate sales and is taking all the necessary legal steps to defend the matter.

Please treat the above information as intimation under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Thanking you,

Yours faithfully,
For BASF India Limited

Pradeep Chandan
Director – Legal, General Counsel (South Asia)
& Company Secretary

Pankaj Bahl
Manager – Company Secretarial

cc : The Assistant Manager Listing
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.

Registered Office
BASF India Limited
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