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BASF India Limited, Mumbai - 400 072, India

Ref: 10092016  
December 15, 2016

The Market Operations Department  
The Stock Exchange, Mumbai  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers  
Dalal Street, Mumbai 400 001.

Name of the Company : **BASF INDIA LIMITED**  
Security Code No. : **500042**

Dear Sir/Madam,

**Sub: Sale of BASF's global industrial coatings business to AkzoNobel**

We refer to our letter dated 17<sup>th</sup> February, 2016 by which we had intimated that globally the parent Company, BASF SE, Germany had signed an agreement for sale of global industrial coatings business to AkzoNobel, subject to such approval(s) as may be necessary, with the closing expected by end of the year 2016.

We now wish to inform you that the said closing has taken place and consequently, the industrial coatings business of the Company would stand transferred to Akzo Nobel India Limited with effect from 14<sup>th</sup> December, 2016.

The Company has received an aggregate sum of Rs. 11.17 crores from Akzo Nobel India Limited towards the consideration for the sale of the said business.

Please treat the above information as disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,  
For BASF India Limited



Pradeep Chandan  
Director – Legal, General Counsel  
& Company Secretary

cc: The Assistant Manager Listing,  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> floor  
Plot No.C/1, G Block  
Bandra – Kurla Complex  
Bandra (East), Mumbai – 400 051.

**Registered Office**

**BASF India Limited**  
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