

Familiarisation Programme for Independent Directors of BASF India Limited

This Familiarisation Programme for Independent Directors of BASF India Limited ('the Company') has been adopted pursuant to Clause 49 of the Listing Agreement.

1. Purpose

To provide a mechanism to the Independent Directors of the Company:-

- To provide insights into the Company.
- To understand the business of the Company in depth.
- To interact directly with key account managers including Business & Functional Heads.
- To take informed decision and contribute significantly to the growth of the Company.

2. Familiarisation Process

- a) The Company shall through its Executive Directors / Senior Managerial Personnel conduct presentations periodically to familiarise the Independent Directors with the strategy, operations and functions of the Company. Such presentations by the members of the Senior Management will help the Independent Directors to understand the Company's strategy, business model, operations, service and product offerings, market, competition, organization structure, risk analysis and such other areas as may be necessary.
- b) The Company shall invite the Independent Directors of the Company for various programmes organized by the Company to appraise them about the Company culture, strategies and policies.
- c) The Company shall organize site / factory visits for the Independent Directors of the Company to appraise them on the functioning, operational and technical aspects of the plant.
- d) The Company shall update the Independent Directors on changes in relevant laws / regulations from time to time.
- e) In case of appointment of new Independent Director on the Board of the Company, a customized induction program shall be organized for such new Director.

3. Disclosure of the Policy

This Policy shall be uploaded on the Company's website for public information and a weblink of the same shall be provided in the Annual Report of the Company.

4. Modification

The Board will review this program from time to time and make changes as may be deemed necessary.