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BASF India Limited, Mumbai - 400 051, India

January 11, 2022

The Market Operations Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001.

Name of the Company : **BASF India Limited**
Security Code No. : **500042**

Dear Sir/Madam,

Re: Compliance Report on Corporate Governance pursuant to Regulation 27 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to the SEBI circular No. CIR/CFD/CMD/5/ 2015 dated 24th September, 2015 specifying the format for Compliance Report on Corporate Governance to be submitted to Stock Exchanges by listed entities.

In this connection, as desired, we enclose herewith the Compliance Report on Corporate Governance indicating the compliance status as on 31.12.2021 in the revised format as prescribed along with the details of material related party transactions for your information and record.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully
For BASF India Limited

Pradeep Chandan
Director- Legal, General Counsel (South Asia)
& Company Secretary

Pankaj Bahl
Manager- Company Secretarial

Encl: a.a.

cc: The Assistant Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No.C/1, G Block
Bandra – Kurla Complex
Bandra (East), Mumbai – 400 051

Registered Office
BASF India Limited
The Capital, 'A' Wing, 1204-C, 12th Floor,
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CIN - L33112MH1943FLC003972

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Internal



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QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of Listed Entity: **BASF India Limited**

Quarter Ended : **June 30, 2021**

I. Composition of Board of Directors

(Mr. / Dr. / Ms.)	Name of the Director	PAN & DIN	Category (Chairperson/Executive/ Non-Executive/ Independent /Nominee)	Initial Date of Appointment	Date of Reappointment	Date of cessation	Tenure	Date of Birth	No. of directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity ***	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity ***
Mr.	Pradip Shah *	PAN : (AA EPS 059 2F) DIN: (000 662 42)	Chairman Non-Executive / Independent Director	31 st January, 2000	1 st April, 2019 *	-	21 Years	07-01-1953	7	7	Audit Committee: 3	Audit Committee :3 out of 6
Mr.	Narayan Krishnamohan	PAN : (AB MP N60 87B) DIN: (083 508 49)	Managing Director	1 st April, 2019	1 st April, 2019	-	-	29-12-1971	1	-	Stakeholder Committee: 1	NIL
Dr.	Carola Richter ^{ss}	PAN : (N.A.) DIN: (091 974 35)	Non - Independent / Non - Executive	06 st August, 2021	06 st August, 2021	-	-	17-01-1973	1	-	NIL	NIL
Dr	Ramkumar Dhruva ^s	PAN : (AE MP R16 16P) DIN: (002 232 37)	Non - Independent / Non - Executive	10 th August, 2018	10 th August, 2018	-	-	30-03-1968	1	-	NIL	NIL



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Mr .	R. A. Shah *	PAN : (ABI PS1 839 C) DIN: (000 098 51)	Independent Director	24 th April, 1968	1 st April, 2019 *	-	53 Years	07-07-1931	4	2	Audit Committee: 2	Audit Committee: 1 out of 2
Mr .	Arun Bewoor *	PAN : (AA APB 917 0E) DIN: (000 242 76)	Independent Director	19 th January, 2010	1 st April, 2019 *	-	11 Years	06-09-1942	2	2	Audit Committee: 4 Stakeholder Committee: 1	Stakeholder Committee: 1 out of 2
Mr s.	Shyamala Gopinath##	PAN : (AB LPG 507 6E) DIN: (023 629 21)	Independent Director	23 rd January, 2019	23 rd January, 2019 ##	-	2 Years	20-06-1949	4	4	Stakeholder Committee: 1	Audit Committee: 4 out of 4 Stakeholder Committee: 1 out of 2
Mr .	Rajesh Naik	PAN : (AB APN 696 9L) DIN: (069 359 98)	Whole-time Director	1 st August, 2014	1 st April, 2019	-	-	27-07-1969	1	-	Stakeholder Committee: 1	NIL

Whether Regular chairperson appointed

YES

Whether Chairperson is related to managing director or CEO

NO

§ Dr. Ramkumar Dhruva (PAN: AEMPR1616P) (DIN:00223237), is a Non-Executive Non-Independent Director. Mr. Pradeep Chandan (PAN: AAFPC0417J) (DIN: 00200067), is appointed as an Alternate Director to Dr Ramkumar Dhruva with effect from 1st April, 2019 to represent him during his absence from India and being in the whole-time employment of the Company, is deemed to be Whole-time director of the Company as per provisions of Section 2(94) of the Companies Act 2013. Since Mr. Pradeep Chandan is an Alternate Director, he is not counted while determining the total number/ composition of the Board of Directors of the Company. As there is no separate classification as "Alternate Director" in the category column, we have not included the name of Mr. Pradeep Chandan in the above table.

*Re-appointed as Independent Directors of the Company for a term of 5 consecutive years from 1st April, 2019 to 31st March, 2024 after obtaining the approval of the Shareholders of the Company by way of Postal Ballot on 26th March, 2019.

** Based on the declaration/disclosure of interest received from the Directors as on 31st March, 2021 and any subsequent changes thereafter.

*** Based on the declaration/disclosure of interest received from the Directors as on 31st March, 2021 and any subsequent changes thereafter. Also includes membership/chairmanship in all public limited companies, whether listed or not, pursuant to Regulation 26(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

§§ Dr. Carola Richter (09197435) has been appointed as Non-Executive Non-Independent Director with effect from 6th August, 2021. She is a non-resident Foreign National and is not having any taxable income in India and hence PAN is not applicable. Mr. Narendranath J. Baliga (PAN: ABDPB4863C) (DIN: 07005484), Alternate Director to Dr. Carola Richter represents her during her absence from India and being in the whole-time employment of the Company, is deemed to be Whole-time director of the Company as per provisions of Section 2(94) of the Companies Act 2013. Since Mr. Narendranath J. Baliga is an Alternate Director, he is not counted while determining the total number/ composition of the Board of Directors of the Company. As, there is no separate classification as "Alternate Director" in the category column, we have not included the name of Mr. Narendranath J. Baliga in the above table.

Mrs. Shyamala Gopinath is appointed as an Independent Woman Director of the Company for a term of 5 years from 23rd January, 2019 to 22nd January, 2024 after obtaining the approval of the Shareholders of the Company by way of Postal Ballot on 26th March, 2019.



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II. Composition of Committees					
Name of Committee	Whether Regular chairpers on appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee)	Date of Appointment	Date of cessation
1. Audit Committee	YES	Mrs. Shyamala Gopinath Mr. R. A. Shah Mr. Pradip P. Shah Mr. Arun Bewoor	Chairman - Independent Independent Independent Independent	1 st April, 2019 1 st March, 2001 1 st March, 2001 19 th January, 2010	-
2. Nomination & Remuneration Committee	YES	Mr. R. A. Shah Mrs. Shyamala Gopinath Mr. Pradip P. Shah	Chairman - Independent Independent Independent	29 th July, 2013 1 st April, 2019 29 th July, 2013	-
3. Stakeholders' Relationship Committee	YES	Mr. Arun Bewoor Mrs. Shyamala Gopinath Mr. Narayan Krishnamohan Mr. Rajesh Naik	Chairman - Independent Independent Executive Executive	19 th January, 2010 1 st April, 2019 1 st April, 2019 15 th May, 2017	-
4. Risk Management Committee	YES	Mr. Narayan Krishnamohan Mr. Pradip P. Shah Mr. Arun Bewoor Mrs. Shyamala Gopinath Mr. Narendranath J. Baliga	Chairman - Executive Independent Independent Independent CFO (Member)	1 st April, 2019 1 st April, 2019 1 st April, 2019 1 st April, 2019 1 st April, 2019	-
III. Meeting of Board of Directors					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive meetings (in number of days)
August 06, 2021	November 02, 2021	Yes (Chairman & all the members were present)	8	4	August 06, 2021 to November 02, 2021 : 88 Days
* to be filled in only for the current quarter meetings.					
IV. Meeting of Committees					
Date(s) of meeting of the Audit committee in the relevant quarter	Whether requirement of Quorum met (details)	Number of Directors present (Including Independent Directors)*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
November 02, 2021	YES (Chairman & all the members were present)	4	4	August 06, 2021	88 Days
Date(s) of meeting of the Nomination & Remuneration committee in the relevant quarter	Whether requirement of Quorum met (details)	Number of Directors present (Including Independent Directors)*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
November 02, 2021	YES (Chairman & all the members were present)	3	3	August 06, 2021	88 Days
Date(s) of meeting of the Stakeholders'	Whether requirement	Number of Directors present (Including	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive



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<i>Relationship committee in the relevant quarter</i>	<i>of Quorum met (details)</i>	<i>Independent Directors)*</i>			<i>meetings in number of days</i>
November 02, 2021	YES (Chairman & all the members were present)	4	2	NIL	N.A.
<i>Date(s) of meeting of the Risk Management committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)</i>	<i>Number of Directors present (Including Independent Directors)*</i>	<i>Number of independent directors present*</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days</i>
November 02, 2021	YES (Chairman & all the members were present)	5	3	NIL	N.A.

V. Related Party Transactions

<i>Subject</i>	<i>Compliance status (Yes/No/NA)</i>
Whether prior approval of audit committee obtained	YES
Whether shareholder approval obtained for material RPT	YES
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	YES

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk Management Committee
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter shall be/has been placed before Board of Directors.

For BASF India Limited

Pradeep Chandan
 Director – Legal, General Counsel (South Asia)
 & Company Secretary