



We create chemistry

BASF India Limited, Mumbai - 400 051, India

August 27, 2020

The Market Operations Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Name of the Company : **BASF INDIA LIMITED**
Security Code No. : **500042**

Dear Sir/Madam,

Sub: Approval of the Scheme of Merger by Absorption of BASF Performance Polyamides India Pvt Ltd (“BASF Performance Polyamides”) with BASF India Ltd (“the Company”)

We wish to inform you that the Board of Directors of the Company at their meeting held today have approved the Scheme of Merger by absorption of BASF Performance Polyamides India Pvt Ltd, a Wholly Owned Subsidiary, with BASF India Limited and their respective Shareholders, subject to necessary statutory and regulatory approvals, including the approval of National Company Law Tribunal, Mumbai.

BASF Performance Polyamides was originally incorporated as Rhodia Polymers & Specialties India Pvt Ltd on 31st January, 2011 and is into the business of manufacture/trading of performance polyamides having one manufacturing site at Panoli, Gujarat. It has wide range of engineering plastics (major brand: Technyl[®]) and serves automobiles, electrical and consumer goods. The audited aggregate revenue (Operations & Other Income) of BASF Performance Polyamides for the past 3 financial years i.e. FY 2016-17, FY 2017-18 and FY 2018-19 was Rs.131.42 crore, Rs. 174.13 crore and Rs. 246.85 crore respectively.

It may kindly be noted that as BASF Performance Polyamides is a wholly owned subsidiary of the Company, no consideration shall be payable pursuant to the merger of the BASF Performance Polyamides with the Company. Further, there will be no change in the shareholding of the Company, pursuant to the said merger.

The merger of BASF Performance Polyamides with the Company would strengthen the Company's position as a solution provider for key industries & would enhance market access to key growth markets. It would help the Company in expanding its existing 'Materials' segment and extend value chain through backward integration into key raw materials. The Polyamides business also has operational synergies with the Engineering Plastics business of the Company and merging BASF Performance Polyamides with the Company will ensure focused management thereby resulting in efficiency of management and maximizing value to the shareholders.

Please treat the above information as intimation under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Registered Office
BASF India Limited
The Capital, 'A' Wing, 1204-C, 12th Floor,
Plot No. C-70, 'G' Block,
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CIN - L33112MH1943FLC003972

www.basf.com/in



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Thanking You,

Yours faithfully,

For BASF India Limited

Pradeep Chandan
Director – Legal, General Counsel (South Asia)
& Company Secretary

Pankaj Bahl
Manager- Company Secretarial

Cc: Listing Compliance,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra –(East).
Mumbai-400051.