



We create chemistry

BASF India Limited, Mumbai - 400 051, India

September 24, 2020

The Market Operations Department  
BSE Limited  
P.J. Towers,  
Dalal Street, Mumbai 400 001.

**Name of the Company :** BASF INDIA LIMITED  
**Security Code No :** 500042

Dear Sir/Madam,

**Re: Review of CRISIL rating on Rs. 20 crore Non-Convertible Debentures of the Company**

We wish to inform you that CRISIL has reaffirmed rating at '**CRISIL AAA**' and assigned '**Negative**' outlook on the Non-Convertible Debenture Programme of the Company (earlier '**Rating Watch with Negative Implications**'). It may kindly be noted that instruments with "CRISIL AAA" rating are considered to have the highest degree of safety regarding timely servicing of the financial obligations and carry lowest credit risk.

The ratings on the Fixed Deposits and Commercial Paper have been reaffirmed at '**FAAA/Stable**' and '**CRISIL A1+**', respectively.

CRISIL's Commercial Paper ratings are in addition to the credit rating of "**IND A1+**" awarded to the Company by India Ratings and Research Private Limited (A Fitch Group Company) for Commercial Paper programme of Rs. 750 crore.

Please treat the above information as intimation under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Thanking you.

Yours faithfully,  
For BASF India Limited

Pradeep Chandan  
Director – Legal, General Counsel (South Asia)  
& Company Secretary

Pankaj Bahl  
Manager- Company Secretarial

Cc: Listing Compliance,  
National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra –(East).  
Mumbai-400051.

**Registered Office**  
**BASF India Limited**  
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