BASF India Limited, Mumbai - 400 051, India
$4^{\text {th }}$ March, 2021
The Market Operations Department BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400001.

## Name of the Company : BASF INDIA LIMITED Security Code No. : 500042

Dear Sir/Madam,

## Sub: Newspaper Advertisement for Notice of Postal Ballot \& remote E-voting facility to the Members

Further to our letter dated $2^{\text {nd }}$ March, 2021, please find enclosed herewith a copy of advertisement published in Business Standard (English) and Mumbai Lakshadeep (Marathi) dated $4^{\text {th }}$ March, 2021, regarding notice of Postal Ballot and remote E-voting facility to the Members of the Company, for your reference.

The same will also be available on the Company's website i.e www.basf.com/in.
You are requested to take note of the above.
Thanking You
Yours faithfully
For BASF India Limited

| Pradeep Manjunath Chandan |  |
| :---: | :---: |
| Pradeep | Chandan |
| Director | - Legal, General Counsel (South Asia) |
| \& Comp | y Secretary |


Pradeep $\begin{gathered}\text { Digitally signed by } \\ \text { Pradee }\end{gathered}$
Manjunath Chandan

Pradeep Chandan
\& Company Secretary
Encl: as above
cc: The Assistant Manager- Listing
The National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No.C/1, G Block
Bandra - Kurla Complex
Bandra (East), Mumbai - 400051.

## Registered Office

BASF India Limited
The Capital, 'A' Wing, 1204-C, 12th Floor,
Plot No. C-70, 'G’ Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051, India
Tel +91 2262785600
CIN - L33112MH1943FLC003972

## A NUE source of profit

Customer retention, gains from float money and product innovation are the key reasons for banks to jump on the new for-profit platform for retail payments


## Who's interested in NUE along with MasterCard and PayU. HDFC Bank, Kotak Mahindra Bank hold $9.99 \%$ stake each in Ferbine <br> CONSORTIUM2 <br> - Paytm, Ola, Indus Ind Bank, <br> Electronic Payment and Services

CONSORTIUM3

| - Amazon, ICICI Bank, Axis Bank, Visa, Pine Labs and Billdesk |
| :---: |
| CONSORTIUM 4 <br> - So Hum Bharat (subsidiary of Infibeam Avenues); Jio Infosystems, Google, Facebook and YES Bank hold stake in the company |
| CONSORTIUM 5 <br> - FSS, Indian Bank, Central Bank of India, NABARD and India Post Payments Bank |
| CONSORTIUM 6 <br> - FIS, Union Bank of India and Punjab National Bank |

 anc for customers. With banks hay







 a single platform," he explained.
However, NUE is a platformand not
a product and Belgavi points out a product and belgavi points out
that banks will have to run it as a
separate entity. To that extent, NUE may only help bridge some of the
gaps for banks and not entirely absolve all concerns.
Further willingness to invest in technology on a sustainable basis will play a key role in shaping NUE's suc-
cess.Sonali Kulkarni, lead - financial services, Accenture India, calls for a

redesign of technology architecture | redesign of technology architecture |
| :--- |
| and a cloud-led transformation, both | to achieve better resiliency, low

latency and cope with demand surges With the country's largest private bank - HDFC Bank - yet to resolve its
technology glitches, how geared Indian banks are to shoulder a respon-
sibility like NUE could be the central
bank's primary concern while sieving hrough applications.
Also, while banks have the skill of
risk management, NUE calls for difisk management, NUE calls for dif-
ferent skill sets - multiparty management, interoperabiility, resiliencece and
technology availability. "Further, a platform needs critical mass to get
started and the ability to bring people started and the ability to bring people
to the party will also be an important factor," said Belgavi.
News reports so far indicate that
there are six applicants for NUE there are six applicants for NUE.
Those who make the final cut would reveal the regulator's th
around the platform.

ElonMusksuggests 'Starbase' namechange forTexaslaunchtown

| SERG | vate Musk Foundation has moved to Austin from |
| :---: | :---: |
|  | California, and Musk himself |
| Elon Musk (below) is eyeing a | has said |
| name change for Boca Chica, | T |
| xas, the Gulf Coast comr | time in the Golden Sta |
| where his Space | SpaceX also tests rockets |
| xploration Technologies | in McGregor, T |
| Corp. is building its futuristic | near Waco. The Starship pro- |
| 速 |  |
| "Creating the | Boca Chica are one day meant |
| rbase, Texas," |  |
| eeted Tuesday. "From | to Mars. |
| ence to Mars, And hence the | parately, |
|  | engineering posit |
| A SpaceX representa | Starlink for "a new, st |
| de a "casual inqu | acturing facility "it's |
| ently about |  |
| requirements to | Austin. |
| incorporate Boca | the compa |
| Chica and rename | space-based |
| the City of | ternet serv |
| Starbase, said | hich is avail |
| meron County | arts |
| dge Eddie | anada, the |
| ino. In astate- | and UK Austin |
| ment, he said | evision statio |
| unty commis- | XAN report |
|  |  |
| fied of the | job postings. |
|  | Boca |
|  | ion |
| der where SpaceX's new | dled under Texas |
|  |  |
| seaside skyli | mat |
| "Sending a tweet doesn't | nclude utilities in |
| ke it so," Trevino said in | town, which doesn't have |
| interview. "They | public water system. W |
| go | tra |
| ough before they can |  |
| ke it so." | in tanks at each hon |
| Renaming Boca Chica | 俍-based lobb |
| Id further deepen Mus | Spax refer |
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|  |  |
| st |  |
|  | little ahead of them |
|  |  |

INDIA'S INTERVENTIONIST STATE - PART 2

## Bolster govt capability, reform its management



In my first piece, I argued that reducing
the scope of government is the first step the scope of government is the first step
to impoing ite effectivess.
this ond phase - improving state capability. Buildingstate eapabiitity is not an
easy process, especiailly in a democratic setup. China a carried out a a major radmin-
istrative reform in $1905-$ some 15 years In many East Asian countries, adminis rative eforms have been given as nuch attention ase economic reforms.
ndia did set up an administrative ollow through - and miss as preparations forthe eoooge elections,
and fealing with the global financial crisis took prececence.
Whilil the scope of government is
. minister it is small and its composition needsa a huge restructuring - too many
clerical and administrative staff and too health workers and judges. The share of general government employment to
tota employmentis around 1per cent
-the lowest in Asia In In countries, it's above 2 per cent and in Malaysia and STi Lanka verer 3er cent. Indiar uns a boutituue governmen
small relative to its needs but very
expensive relative toits India, the average wage of a general govaround 7 - amongst the highest in the lies between 1 (Vietnam, China) and 2.5
can be run more effectively. On the other hand, basic education or primary health
care are high-volume transactions with care are high-volume transactions with
little specificity. Centralised systems lithe specificity. Centralised systems-
with prescribed procedures - deliver
these badly Providing these at local govthese badly. Providing these at local g
ernment and through civil society wil The prolifertio of national flagsh The proliferation of national flagship
schemes has blurred the role and
responsibilities of the Centre and the responsibilities of the Centre and the
states and dimisished accountabily states and diminished accountability.
The 14th Finance Commission shifted a The 14th Finance Commission shifted
larger share of resources to the state
level and the 15th Commission has kept those shares - but much remains to be
done to shift more resources to the local level. Creeping recentralcisation through
cesses by which the divisible pool is reduced must be resolved.

## countries - Uttar Pradesh's population makes it the world's fifth largest and

 there are 10 states with populations the state level does not necessarily meethe subsidiarity principle if city and town mayors are not empowered an panchayats have no means to raise
resources. India's share of local govern-
ment spend and hiring is much lower ment spend and hiring is much lower
than China. Local property taxation to fund these services will also provide greater ownership and control over the
provision of these services and more erty taxes - which remain amongst the lowest in the world - is the most
obvious way to provide more resources at the local level without eating into and help build "smart" cities has not
been utilised, so far.
India also needs serious judicial ref orm to ease the backlog of cases, and
more consistency and predictability in judgements both in the judiciary and in administration. The judiciary remains mall and arcane in its procedures capricious, often at the cost of further delays in the cases piled up at the doors
of the courts. Digitisation of the court and modernising the system by ncreasing systems of arbitration and commercial courts will also help reduce delays. As the saying goes, "Justice denying justice on a gigantic scale and thereby increasing corruption in the judicial system.
Napoleon who took on reformed
France's judicial system and gave us the
Napoleonic Code said it best:"Institutions, not armies, determine the destiny of nations."
The writer is Former Director-General,
IndependentEvaluation Office, GOIIand Independent Evaluation Office, GoIan
Distinguished Visiting Scholar, George
Was Washington University




