BASF India Limited

Regd. Office: RBC, Mahindra Towers, 'A' Wing, 1st Floor, Dr. G M Bhosale Marg, Worli, Mumbai - 400 018.

Unaudited Financial Results for the Quarter & Nine Months ended 31st December 2005

Rs. in million

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Sr.		Quarter	Quarter	Nine Months	Nine Months	Year Ended		
No.	Particulars	Ended	Ended	Ended	Ended	March 31,2005		
		Dec. 31, 2005	Dec. 31, 2004	Dec. 31, 2005	Dec. 31, 2004	Audited		
1	Sales	2017.6	2114.7	6073.8	5708.9	7401.8		
	Less : Excise Duty	233.0	217.9	700.0	630.6	811.8		
	Net Sales	1784.6	1896.8	5373.8	5078.3	6590.0		
2	Other Income	31.3	4.3	41.0	22.0	35.0		
3	Net Sales / Other Income	1815.9	1901.1	5414.8	5100.3	6625.0		
4	Total Expenditure							
	a) (Increase) / Decrease in stock in trade	114.1	126.2	207.2	49.9	(226.2)		
	b) Consumption of Raw / Packing Materials	802.8	861.2	2526.2	2416.7	3333.5		
	c) Purchase of Finished Goods	252.9	285.4	677.1	770.4	1136.4		
	d) Staff Cost	147.8	121.1	422.7	354.0	485.8		
	e) Other Expenditure	228.2	261.4	750.2	738.3	989.7		
5	Interest	5.8	15.9	18.8	58.5	61.1		
6	Depreciation	90.3	67.7	191.4	186.6	244.1		
7	Profit before Tax (3-4-5-6)	174.0	162.2	621.2	525.9	600.6		
8	Provision for Taxation	56.6	59.7	216.9	193.3	220.9		
9	Net Profit (7-8)	117.4	102.5	404.3	332.6	379.7		
10								
	(face value Rs 10 per share)	281.9	281.9	281.9	281.9	281.9		
11	Reserves (excluding Revaluation Reserves)					2253.0		
12								
	(not annualised) (in Rs.)	4.16	3.64	14.34	11.80	13.47		
13	Aggregate of Non-Promoter Shareholding							
	- Number of Shares	13,337,128	13,337,128	13,337,128	13,337,128	13,337,128		
	- Percentage of Shareholding	47.3%	47.3%	47.3%	47.3%	47.3%		

- The above results for the quarter and nine months ended December 31, 2005 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on January 23, 2006.
- Current quarter and nine months provision for taxation includes provision for current income tax, deferred tax and fringe benefit tax.

 A wholly owned subsidiary of the Company, BASF Polyurethanes India Limited (BPIL) has been incorporated on April 6,2005. The operations of BPIL would commence after receipt of requisite approvals. The business of the Company relating to Polyurethanes products will be suitably integrated in BPIL.
- In line with Global divestiture of Phorate business the intangible assets relating to this product was transferred to AMVAC Chemical Corporation on October 31, 2005 for a consideration of Rs. 28.8 million. This is shown under "Other Income".
- Previous period's figures have been regrouped/rearranged wherever necessary.
- There were no investor complaints pending at the beginning and end of the current quarter. 17 investor complaints were received during the quarter and were duly attended.
- The results for the quarter and nine months ended December 31, 2005 have been subjected to "Limited Review" by the auditors.

www.basf-india.com

On behalf of the Board of Directors

Mumbai January 23, 2006

Prasad Chandran Chairman & Managing Director

Segment - wise Revenue, Results and Capital Employed

(Rs. in million)

Ended Dec 31,2005 Dec 31,2006 Dec 31,2005 Dec 31,2006 Mar 31,206 Mar 31,207 Mar							(Rs. in million)
Dec 31,2005 Dec 31,2004 Dec 31,2005 Dec 31,2004 Mar 31,205			Quarter	Quarter	Nine Months	Nine Months	Year
Unaudited Unaudited Unaudited Unaudited Audited			Ended	Ended	Ended	Ended	Ended
1 Segment Revenue			Dec 31,2005	Dec 31,2004	Dec 31,2005	Dec 31,2004	Mar 31,2005
a. Agricultural Products & Nutrition b. Performance Products 1,024.2 964.0 2,861.4 2,698.1 3,600 c. Plastics & Fibers 416.5 436.4 1,189.6 1,083.5 1,545 d. Chemicals 96.2 29.7 194.6 100.3 128 e. Others 13.8 10.7 38.1 19.6 25 Total 2,017.6 2,114.7 6,073.8 5,708.9 7,401 Less: Inter - segment revenue			Unaudited	Unaudited	Unaudited	Unaudited	Audited
b. Performance Products c. Plastics & Fibers d. Chemicals e. Others 13.8 10.7 38.1 19.6 25 Total 2,017.6 2,114.7 6,073.8 5,708.9 7,401 Less: Inter - segment revenue Sales/ Income from operations 2,017.6 2,114.7 6,073.8 5,708.9 7,401 2 Segment Results Profit/(Loss) before tax and interest a. Agricultural Products & Nutrition b. Performance Products 109.9 e. Others 109.9 e. Others 109.9 100.2 110.2 110.2 110.2 110.2 110.2 110.2 110.2 110.2 110.3 110.7 110.8 110.7 110.8 110.7 110.8 110	1	Segment Revenue					
b. Performance Products c. Plastics & Fibers d. Chemicals e. Others Total Less: Inter - segment revenue Sales/ Income from operations 2,017.6 2,114.7 2,114.7 2,114.7 2,114.7 309.8 3,600 2,114.7 38.1 19.6 25 Total Less: Inter - segment revenue Sales/ Income from operations 2,017.6 2,114.7 309.8 5,708.9 7,401 2 Segment Results Profit/(Loss) before tax and interest a. Agricultural Products & Nutrition b. Performance Products 109.9 96.2 97.4 18.5 108.7 309.8 296.2 281.2 305.4 399.6 c. Plastics & Fibers 37.4 18.5 108.7 85.2 130.6 d. Chemicals e. Others 5.0 4.2 11.3 8.1 100 Total 259.1 244.9 847.8 785.9 934 Less: (i) Interest ii) Other un-allocable expenditure net of un-allocable income. Profit Before Tax 174.0 162.2 368.0 588.2 958.0 797 598.0 799 598.0 799 598.0 799 598.0 799 598.0 799 598.0 799 598.0 799 598.0 799 598.0 799 799 799 799 799 799 799 79		a. Agricultural Products & Nutrition	466.9	673.9	1.790.1	1.807.4	2,101.9
C. Plastics & Fibers d. Chemicals e. Others 13.8 13.8 10.7 38.1 19.6 25 Total 2,017.6 2,114.7 6,073.8 5,708.9 7,401 Less: Inter - segment revenue					,	,	3,600.1
d. Chemicals e. Others 13.8 10.7 38.1 19.6 25 Total 2,017.6 2,114.7 6,073.8 5,708.9 7,401 Less: Inter - segment revenue Sales/ Income from operations 2,017.6 2,114.7 6,073.8 5,708.9 7,401 2 Segment Results Profit/(Loss) before tax and interest a. Agricultural Products & Nutrition b. Performance Products 109.9 6.2 281.2 305.4 399 c. Plastics & Fibers 37.4 18.5 108.7 85.2 130 d. Chemicals 27.6 19.8 74.9 77.4 97 e. Others 5.0 4.2 11.3 8.1 10 Total 259.1 244.9 847.8 785.9 934 Less: (i) Interest ii) Other un-allocable expenditure net of un-allocable income. 79.3 66.8 207.8 201.5 273 Profit Before Tax 174.0 162.2 621.2 525.9 600 3 Capital Employed (Segment Assets - Segment Liabilities) a. Agricultural Products & Nutrition b. Performance Products 1,177.3 1,404.4 1,177.3			,		,	,	1,545.5
e. Others Total 2,017.6 2,114.7 6,073.8 5,708.9 7,401 Less: Inter - segment revenue					,	,	128.7
Less: Inter - segment revenue Sales/ Income from operations 2,017.6 2,114.7 6,073.8 5,708.9 7,401 2 Segment Results Profit/(Loss) before tax and interest a. Agricultural Products & Nutrition b. Performance Products 109.9 96.2 281.2 305.4 399.6 c. Plastics & Fibers 37.4 18.5 108.7 18.5 108.7 18.5 108.7 19.9 77.4 97 10.1 10.1 10.1 10.1 10.1 10.1 10.1 10.				-			25.6
Sales/ Income from operations 2,017.6 2,114.7 6,073.8 5,708.9 7,401		Total	2,017.6	2,114.7	6,073.8	5,708.9	7,401.8
Sales/ Income from operations 2,017.6 2,114.7 6,073.8 5,708.9 7,401		Less: Inter - seament revenue	_	_	_	-	_
Profit/(Loss) before tax and interest a. Agricultural Products & Nutrition 79.2 106.2 371.7 309.8 296 296.2 281.2 305.4 399 37.4 18.5 108.7 85.2 130 37.4 18.5 108.7 85.2 130 37.4 18.5 108.7 37.4 97 49.7 49		<u> </u>	2,017.6	2,114.7	6,073.8	5,708.9	7,401.8
b. Performance Products c. Plastics & Fibers d. Chemicals e. Others Total Less: (i) Interest ii) Other un-allocable expenditure net of un - allocable income. Profit Before Tax Total Capital Employed (Segment Liabilities) a. Agricultural Products & Nutrition b. Performance Products c. Plastics & Fibers d. Chemicals e. Others 109.9 96.2 18.5 108.7 18.5 108.7 19.8 74.9 77.4 97 77.4 97 84.2 11.3 8.1 10 Total 259.1 244.9 847.8 785.9 934 15.9 18.8 58.5 61 18.8 58.5 61 1	2	_					
b. Performance Products c. Plastics & Fibers d. Chemicals e. Others Total Less: (i) Interest ii) Other un-allocable expenditure net of un - allocable income. Profit Before Tax Total Capital Employed (Segment Liabilities) a. Agricultural Products & Nutrition b. Performance Products c. Plastics & Fibers d. Chemicals e. Others 109.9 96.2 18.5 108.7 18.5 108.7 19.8 74.9 77.4 97 77.4 97 84.2 11.3 8.1 10 Total 259.1 244.9 847.8 785.9 934 15.9 18.8 58.5 61 18.8 58.5 61 1		a Agricultural Products & Nutrition	79.2	106.2	371.7	309.8	296.8
c. Plastics & Fibers 37.4 18.5 108.7 85.2 130 d. Chemicals 27.6 19.8 74.9 77.4 97 e. Others 5.0 4.2 11.3 8.1 10 Total 259.1 244.9 847.8 785.9 934 Less: (i) Interest 5.8 15.9 18.8 58.5 61 ii) Other un-allocable expenditure net of un - allocable income. 79.3 66.8 207.8 201.5 273 Profit Before Tax 174.0 162.2 621.2 525.9 600 3 Capital Employed (Segment Assets - Segment Liabilities) 3 2958.0 558.2 958.0 797 b. Performance Products & Nutrition 558.2 958.0 558.2 958.0 797 b. Performance Products & Fibers 384.2 413.4 384.2 413.4 295 d. Chemicals 162.5 7.5 162.5 7.5 55 e. Others 5.3 1.5 5.3 1.5 5.3 2,784.8 2,287.5 <td></td> <td>3</td> <td></td> <td></td> <td></td> <td></td> <td>399.3</td>		3					399.3
d. Chemicals 27.6 19.8 74.9 77.4 97 e. Others 5.0 4.2 11.3 8.1 10 Total 259.1 244.9 847.8 785.9 934 Less: (i) Interest ii)Other un-allocable expenditure net of un - allocable income. 5.8 15.9 18.8 58.5 61 Profit Before Tax 174.0 162.2 621.2 525.9 600 3 Capital Employed (Segment Assets - Segment Liabilities) a. Agricultural Products & Nutrition 558.2 958.0 558.2 958.0 797 b. Performance Products 1,177.3 1,404.4 1,177.3 1,404.4 1,177.3 1,404.4 1,177.3 1,404.4 1,273 c. Plastics & Fibers 384.2 413.4 384.2 413.4 295 d. Chemicals 162.5 7.5 162.5 7.5 55 e. Others 5.3 1.5 5.3 1.5 0 Total Capital Employed in Segments 2,287.5 2,784.8 2,287.5 2,784.8 2,287.5 2,784.8 2,422					_		130.5
E. Others S.0 4.2 11.3 8.1 10			_				97.6
Less: (i) Interest ii)Other un-allocable expenditure net of un - allocable income. Profit Before Tax 174.0 162.2 66.8 207.8 201.5 273 Profit Before Tax 174.0 162.2 621.2 525.9 600 3 Capital Employed (Segment Assets - Segment Liabilities) a. Agricultural Products & Nutrition b. Performance Products 1,177.3 c. Plastics & Fibers 384.2 d. Chemicals d. Chemicals e. Others 5.3 1.5 7.5 1.5 7.5 1.5 7.6 7.7 7.7 7.7 7.7 7.7 7.7 7			_		-		10.5
ii)Other un-allocable expenditure net of un - allocable income. Profit Before Tax 174.0 162.2 621.2 525.9 600 3 Capital Employed (Segment Assets - Segment Liabilities) a. Agricultural Products & Nutrition 558.2 b. Performance Products 1,177.3 1,404.4 1,177.3 1,404.4 1,177.3 1,404.4 1,177.3 1,404.4 1,177.3 1,404.4 1,177.3 1,404.4 1,177.3 1,404.4 1,177.3 1,404.4 1,177.3 1,404.4 1,177.3 1,404.4 1,177.3 1,404.4 1,177.3 1,404.4 1,177.3 1,404.4 1,177.3 1,404.4 1,177.3 1,404.4 1,177.3 1,404.4 1,177.3 1,404.4 1,177.3 1,404.4 1,273 1,504.6 1,504.6 1,504.6 1,504.6 1,504.6 1,506.6 1,50		Total	259.1	244.9	847.8	785.9	934.7
ii)Other un-allocable expenditure net of un - allocable income. Profit Before Tax 174.0 162.2 621.2 525.9 600 3 Capital Employed (Segment Assets - Segment Liabilities) a. Agricultural Products & Nutrition 558.2 b. Performance Products 1,177.3 1,404.4 1,177.3 1,404.4 1,177.3 1,404.4 1,177.3 1,404.4 1,177.3 1,404.4 1,177.3 1,404.4 1,177.3 1,404.4 1,177.3 1,404.4 1,177.3 1,404.4 1,177.3 1,404.4 1,177.3 1,404.4 1,177.3 1,404.4 1,177.3 1,404.4 1,177.3 1,404.4 1,177.3 1,404.4 1,177.3 1,404.4 1,177.3 1,404.4 1,177.3 1,404.4 1,273 1,504.6 1,504.6 1,504.6 1,504.6 1,504.6 1,506.6 1,50	Less.	(i) Interest	5.8	15.9	18.8	58.5	61.1
un - allocable income. 79.3 66.8 207.8 201.5 273 Profit Before Tax 174.0 162.2 621.2 525.9 600 3 Capital Employed (Segment Assets - Segment Liabilities) 3.4	L000.		5.0	10.5	10.0	50.5	01.1
3 Capital Employed (Segment Assets - Segment Liabilities) a. Agricultural Products & Nutrition 558.2 b. Performance Products 1,177.3 1,404.4			79.3	66.8	207.8	201.5	273.0
(Segment Assets - Segment Liabilities) a. Agricultural Products & Nutrition b. Performance Products c. Plastics & Fibers d. Chemicals e. Others Total Capital Employed in Segments Add/(Less): Unallocable Corporate Assets 384.2 4958.0 558.2 958.0 558.2 958.0 797 1,404.4 1,177.3 1,404.4 1,177.3 384.2 413.4 384.2 413.4 384.2 555 162.5 7.5 162.5 7.5 55 2,784.8 2,287.5 2,784.8 2,287.5 2,784.8 2,422		Profit Before Tax	174.0	162.2	621.2	525.9	600.6
a. Agricultural Products & Nutrition b. Performance Products 1,177.3 c. Plastics & Fibers 384.2 d. Chemicals e. Others 558.2 958.0 1,177.3 1,404.4 1,177.3 1,404.4 1,177.3 384.2 413.4 384.2 413.4 384.2 558.2 1,177.3 1,404.4	3						
b. Performance Products 1,177.3 1,404.4 1,177.3 1,404.4 1,273 c. Plastics & Fibers 384.2 413.4 384.2 413.4 295 d. Chemicals 162.5 7.5 162.5 7.5 55 e. Others 5.3 1.5 5.3 1.5 00 Total Capital Employed in Segments Add/(Less): Unallocable Corporate Assets		(Segment Assets - Segment Liabilities)					
c. Plastics & Fibers 384.2 413.4 384.2 413.4 295 d. Chemicals 162.5 7.5 162.5 7.5 55 e. Others 5.3 1.5 5.3 1.5 0 Total Capital Employed in Segments 2,287.5 2,784.8 2,287.5 2,784.8 2,287.5 2,784.8 2,422		a. Agricultural Products & Nutrition	558.2	958.0	558.2	958.0	797.5
d. Chemicals 162.5 7.5 162.5 7.5 55 e. Others 5.3 1.5 5.3 1.5 0 Total Capital Employed in Segments Add/(Less): Unallocable Corporate Assets 2,287.5 2,784.8 2,287.5 2,784.8 2,287.5		b. Performance Products	1,177.3	1,404.4	1,177.3	1,404.4	1,273.5
e. Others 5.3 1.5 5.3 1.5 0 Total Capital Employed in Segments Add/(Less): Unallocable Corporate Assets 2,287.5 2,784.8 2,287.5 2,784.8 2,287.5 2,784.8 2,422		c. Plastics & Fibers	384.2	413.4	384.2	413.4	295.5
e. Others 5.3 1.5 5.3 1.5 0 Total Capital Employed in Segments Add/(Less): Unallocable Corporate Assets 2,287.5 2,784.8 2,287.5 2,784.8 2,287.5 2,784.8 2,422		d. Chemicals	162.5	7.5	162.5	7.5	55.4
Add/(Less) : Unallocable Corporate Assets		e. Others	5.3	1.5	5.3		0.7
			2,287.5	2,784.8	2,287.5	2,784.8	2,422.6
(**************************************		, ,	651.7	(117.2)	651.7	(117.2)	112.3
Total Capital Employed 2,939.2 2,667.6 2,939.2 2,667.6 2,534		·		` ′		, ,	2,534.9

- Of the above segments, Agricultural Products is seasonal in nature.
- Agricultural Products & Nutrition includes agrochemicals and fine chemicals for the food, pharmaceuticals, animal feed and cosmetic industries
- Performance Products includes tanning agents, leather chemicals, textile chemicals, dispersion chemicals and speciality chemicals.
- Plastics & Fibers includes expandable polystyrene, engineering plastics and polyurethane.
- Chemicals includes inorganic chemicals, intermediates and petrochemicals.
- Others includes Indent Commission income not relating to any of the above segments and other recoveries.