

## BASF India Limited

Regd. Office : RBC, Mahindra Towers, 'A' Wing, 1st Floor, Dr. G M Bhosale Marg, Worli, Mumbai - 400 018.

### Audited Financial Results for the financial year ended 31st March 2006

Rs. in million

Sr. No.	Particulars	Standalone Parent				Consolidated	
		Unaudited Nine Months Ended 31st Dec. 2005	Unaudited Quarter Ended 31st March		Audited for the Year Ended 31st March		Audited for the Year Ended 31st March 2006
			2006	2005	2006	2005	
1	Sales	6073.8	1642.6	1692.9	7716.4	7401.8	7716.4
	Less : Excise Duty	700.0	190.7	181.2	890.7	811.8	890.7
	Net Sales	5373.8	1451.9	1511.7	6825.7	6590.0	6825.7
2	Other Income	41.0	14.3	13.0	55.3	35.0	54.0
3	Net Sales / Other Income	5414.8	1466.2	1524.7	6881.0	6625.0	6879.7
4	Total Expenditure						
	a) (Increase) / Decrease in stock in trade	207.2	(85.4)	(276.1)	121.8	(226.2)	115.3
	b) Consumption of Raw / Packing Materials	2526.2	865.0	916.8	3391.2	3333.5	3391.2
	c) Purchase of Finished Goods	677.1	141.8	366.0	818.9	1136.4	823.5
	d) Staff Cost	422.7	148.8	131.8	571.5	485.8	571.6
	e) Other Expenditure	750.2	277.6	251.4	1027.8	989.7	1029.1
5	Interest	18.8	4.8	2.6	23.6	61.1	23.6
6	Depreciation	191.4	29.1	57.5	220.5	244.1	220.5
7	Profit before Tax (3-4-5-6)	621.2	84.5	74.7	705.7	600.6	704.9
8	Provision for Taxation	216.9	34.7	27.6	251.6	220.9	251.9
9	Net Profit (7-8)	404.3	49.8	47.1	454.1	379.7	453.0
10	Paid-up Equity Share Capital (face value Rs 10 per share)	281.9	281.9	281.9	281.9	281.9	281.9
11	Reserves (excluding Revaluation Reserves)				2482.1	2253.0	2481.0
12	Basic and Diluted Earnings per Share (EPS) (not annualised) (in Rs.)	14.34	1.77	1.67	16.11	13.47	16.07
13	Aggregate of Non-Promoter Shareholding						
	- Number of Shares	13,337,128	13,337,128	13,337,128	13,337,128	13,337,128	13,337,128
	- Percentage of Shareholding	47.3%	47.3%	47.3%	47.3%	47.3%	47.3%

- The above financial results were reviewed by the Audit Committee at its meeting on 2nd May, 2006 and thereafter approved by the Board of Directors at its meeting held on 2nd May, 2006.
- The Board of Directors at its meeting held on 2nd May, 2006 recommended payment of Dividend of 70% on equity shares for the financial year ended 31st March 2006.
- Current quarter and year end provision for taxation includes provision for current income tax, deferred tax and fringe benefit tax.
- In line with the global divestiture of Phorate activity, assets relating to this product were transferred to AMVAC Chemical Corporation on 31st October, 2005 for a consideration of Rs.28.8 Mio. This is shown under "Other Income" for nine months ended 31st December, 2005 and year ended 31st March, 2006.
- A wholly owned subsidiary of the Company, BASF Polyurethanes India Limited (BPIL) has been incorporated on 6th April, 2005. The operations of BPIL would commence after receipt of requisite approvals.
- The financial statements of the Company and its subsidiary - BPIL have been consolidated in accordance with Accounting Standard 21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- Previous period's figures have been regrouped/rearranged wherever necessary.
- There were no investor complaints pending at the beginning and end of the current quarter. 11 investor complaints were received during the quarter and were duly attended.

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On behalf of the Board of Directors

Mumbai  
2nd May, 2006

Prasad Chandran  
Chairman & Managing Director

**Segment - wise Revenue, Results and Capital Employed**

(Rs. in million)

	Standalone Parent					Consolidated
	Unaudited Nine Months Ended 31st Dec. 2005	Unaudited Quarter Ended 31st March		Audited for the Year Ended 31st March		Audited for the Year Ended 31st March
		2006	2005	2006	2005	2006
<b>1 Segment Revenue</b>						
a. Agricultural Products & Nutrition	1,790.1	136.8	294.5	1,926.9	2,101.9	1,926.9
b. Performance Products	2,861.4	974.1	902.0	3,835.5	3,600.1	3,835.5
c. Plastics	1,189.6	442.4	462.0	1,632.0	1,545.5	1,632.0
d. Chemicals	194.6	78.8	28.4	273.4	128.7	273.4
e. Others	38.1	10.5	6.0	48.6	25.6	48.6
<b>Total</b>	<b>6,073.8</b>	<b>1,642.6</b>	<b>1,692.9</b>	<b>7,716.4</b>	<b>7,401.8</b>	<b>7,716.4</b>
<b>Less: Inter - segment revenue</b>	-	-	-	-	-	-
<b>Sales/ Income from operations</b>	<b>6,073.8</b>	<b>1,642.6</b>	<b>1,692.9</b>	<b>7,716.4</b>	<b>7,401.8</b>	<b>7,716.4</b>
<b>2 Segment Results</b>						
Profit/( Loss) before tax and interest						
a. Agricultural Products & Nutrition	371.7	(34.3)	(13.0)	337.4	296.8	337.4
b. Performance Products	281.2	109.0	93.9	390.2	399.3	390.2
c. Plastics	108.7	49.1	45.3	157.8	130.5	157.0
d. Chemicals	74.9	29.6	20.2	104.5	97.6	104.5
e. Others	11.3	0.8	2.4	12.1	10.5	12.1
<b>Total</b>	<b>847.8</b>	<b>154.2</b>	<b>148.8</b>	<b>1,002.0</b>	<b>934.7</b>	<b>1,001.2</b>
Less: (i) Interest	18.8	4.8	2.6	23.6	61.1	23.6
ii) Other un-allocable expenditure net of un - allocable income.	207.8	64.9	71.5	272.7	273.0	272.7
<b>Profit Before Tax</b>	<b>621.2</b>	<b>84.5</b>	<b>74.7</b>	<b>705.7</b>	<b>600.6</b>	<b>704.9</b>
<b>3 Capital Employed</b>						
( Segment Assets - Segment Liabilities)						
a. Agricultural Products & Nutrition	558.2	450.4	797.5	450.4	797.5	450.4
b. Performance Products	1,177.3	1,372.1	1,273.5	1,372.1	1,273.5	1,372.1
c. Plastics	384.2	538.6	295.5	538.6	295.5	537.5
d. Chemicals	162.5	77.0	55.4	77.0	55.4	77.0
e. Others	5.3	-	0.7	-	0.7	-
<b>Total Capital Employed in Segments</b>	<b>2,287.5</b>	<b>2,438.1</b>	<b>2,422.6</b>	<b>2,438.1</b>	<b>2,422.6</b>	<b>2,437.0</b>
Add/(Less) : Unallocable Corporate Assets net of unallocable Corporate Liabilities	651.7	325.9	112.3	325.9	112.3	325.9
<b>Total Capital Employed</b>	<b>2,939.2</b>	<b>2,764.0</b>	<b>2,534.9</b>	<b>2,764.0</b>	<b>2,534.9</b>	<b>2,762.9</b>

- Of the above segments, Agricultural Products is seasonal in nature.
- Agricultural Products & Nutrition includes agrochemicals and fine chemicals for the food, pharmaceuticals, animal feed and cosmetic industries
- Performance Products includes tanning agents, leather chemicals, textile chemicals, dispersion chemicals and speciality chemicals.
- Plastics includes expandable polystyrene, engineering plastics and polyurethane.
- Chemicals includes inorganic chemicals, intermediates and petrochemicals.
- Others includes Indent Commission income not relating to any of the above segments and other recoveries.