

BASF India Limited

Regd. Office : RBC, Mahindra Towers, 'A' Wing, 1st Floor, Dr. G M Bhosale Marg, Worli, Mumbai - 400 018.

Unaudited Financial Results for the Quarter & Nine Months ended 31st December 2006

Rs. in million

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
		Dec. 31, 2006	Dec. 31, 2005	Dec. 31, 2006	Dec. 31, 2005	March 31, 2006
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Sales	2090.5	2017.6	6927.4	6073.8	7716.4
	Less : Excise Duty	265.1	233.0	849.1	700.0	890.7
	Net Sales	1825.4	1784.6	6078.3	5373.8	6825.7
2	Other Income	8.7	31.3	28.3	41.0	55.3
3	Net Sales / Other Income	1834.1	1815.9	6106.6	5414.8	6881.0
4	Total Expenditure					
	a) (Increase) / Decrease in stock in trade	83.7	114.1	16.9	207.2	121.8
	b) Consumption of Raw / Packing Materials	927.5	802.8	3313.8	2526.2	3391.2
	c) Purchase of Finished Goods	207.7	252.9	553.4	677.1	818.9
	d) Staff Cost	174.4	147.8	519.3	422.7	571.5
	e) Other Expenditure	272.8	228.2	889.9	750.2	1027.8
5	Interest	3.8	5.8	11.1	18.8	23.6
6	Depreciation	23.0	90.3	82.8	191.4	220.5
7	Profit before Tax (3-4-5-6)	141.2	174.0	719.4	621.2	705.7
8	Provision for Taxation	52.9	56.6	255.2	216.9	251.6
9	Net Profit (7-8)	88.3	117.4	464.2	404.3	454.1
10	Paid-up Equity Share Capital (face value Rs 10 per share)	281.9	281.9	281.9	281.9	281.9
11	Reserves (excluding Revaluation Reserves)					2482.1
12	Basic and Diluted Earnings per Share (EPS) (not annualised) (in Rs.)	3.13	4.16	16.47	14.34	16.11
13	Aggregate of Non-Promoter Shareholding					
	- Number of Shares	13,337,128	13,337,128	13,337,128	13,337,128	13,337,128
	- Percentage of Shareholding	47.3%	47.3%	47.3%	47.3%	47.3%

- The above results for the quarter and nine months ended December 31, 2006 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on January 10, 2007.
- Current quarter and nine months provision for taxation includes provision for current income tax, deferred tax and fringe benefit tax.
- The company has incurred an expenditure of Rs 31.0 Mio in the nature of compensation to employees under a Voluntary Retirement Scheme in December 2006. Considering the amount involved, the management on a conservative basis, has decided to write off the entire amount incurred during the quarter as against the existing Accounting Policy of amortising the expenditure over a period of 36 months from the month of incurrence. The same is included under the heading "Other Expenditure" and this relates to the segment "Agricultural Products & Nutrition".
- Other income for previous year's quarter and the nine months ended December 31, 2005 included consideration of Rs 28.8 Mio received on divestiture of Phorate activity.
- Previous period's figures have been regrouped/rearranged wherever necessary.
- There were no investor complaints pending at the beginning and end of the current quarter. 8 investor complaints were received during the quarter and were duly attended.
- The results for the quarter and nine months ended December 31, 2006 have been subjected to "Limited Review" by the auditors.

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On behalf of the Board of Directors

Mumbai
January 10, 2007

Prasad Chandran
Chairman & Managing Director

Segment - wise Revenue, Results and Capital Employed

(Rs. in million)

	Quarter	Quarter	Nine Months	Nine Months	Year
	Ended	Ended	Ended	Ended	Ended
	Dec 31,2006	Dec 31,2005	Dec 31,2006	Dec 31,2005	Mar 31,2006
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue					
a. Agricultural Products & Nutrition	506.7	466.9	2,013.6	1,790.1	1,926.9
b. Performance Products	1,147.9	1,024.2	3,425.5	2,861.4	3,835.5
c. Plastics	350.3	416.5	1,184.6	1,189.6	1,632.0
d. Chemicals	70.6	96.2	254.2	194.6	273.4
e. Others	15.0	13.8	49.5	38.1	48.6
Total	2,090.5	2,017.6	6,927.4	6,073.8	7,716.4
Less: Inter - segment revenue	-	-	-	-	-
Sales/ Income from operations	2,090.5	2,017.6	6,927.4	6,073.8	7,716.4
2 Segment Results					
Profit/(Loss) before tax and interest					
a. Agricultural Products & Nutrition	39.7	79.2	359.0	371.7	337.4
b. Performance Products	110.6	109.9	381.7	281.2	390.2
c. Plastics	26.5	37.4	104.7	108.7	157.8
d. Chemicals	21.1	27.6	75.5	74.9	104.5
e. Others	0.9	5.0	3.0	11.3	12.1
Total	198.8	259.1	923.9	847.8	1,002.0
Less: (i) Interest	3.8	5.8	11.1	18.8	23.6
ii)Other un-allocable expenditure net of un - allocable income.	53.8	79.3	193.4	207.8	272.7
Profit Before Tax	141.2	174.0	719.4	621.2	705.7
3 Capital Employed (Segment Assets - Segment Liabilities)					
a. Agricultural Products & Nutrition	266.2	455.4	266.2	455.4	347.2
b. Performance Products	1,646.3	1,139.8	1,646.3	1,139.8	1,321.7
c. Plastics	186.8	371.9	186.8	371.9	523.8
d. Chemicals	60.3	161.3	60.3	161.3	75.4
e. Others	-	5.3	-	5.3	-
Total Capital Employed in Segments	2,159.6	2,133.7	2,159.6	2,133.7	2,268.1
Add/(Less) : Unallocable Corporate Assets net of unallocable Corporate Liabilities	1,068.6	805.5	1,068.6	805.5	495.9
Total Capital Employed	3,228.2	2,939.2	3,228.2	2,939.2	2,764.0

- Of the above segments, Agricultural Products is seasonal in nature.
- Agricultural Products & Nutrition includes agrochemicals and fine chemicals for the food, pharmaceuticals, animal feed and cosmetic industries
- Performance Products includes tanning agents, leather chemicals, textile chemicals, dispersion chemicals and speciality chemicals.
- Plastics includes expandable polystyrene and engineering plastics
- Chemicals includes inorganic chemicals, intermediates and petrochemicals.
- Others includes Indent Commission income not relating to any of the above segments and other recoveries.